BUREAU OF THE TREASURY

Department of Finance

Monday, 05 August 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.658	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (August 02)						4.594	U
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (August 02)						5.546	-1.18
f. ODF				4.0000	U		
g. TDF							
7-day				4.5967	U		
14-day				4.6548	U		
28-day				4.6853	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,253.61	3.769	U			3.818	-0.0
182-day	417.20	4.100	U			4.046	-0.0
364-day	681.28	4.519	U			4.151	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	161.4	2.731	162.0	2.682	84.2
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	148.2	2.795	148.8	2.745	87.9
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	136.0	2.906	136.6	2.856	96.3
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	127.0	3.000	127.6	3.963	93.5
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	113.5	3.055	114.2	3.017	90.8
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	111.0	3.004	111.5	2.973	83.4
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	111.4	2.999	111.8	2.974	81.0
h.	USD 3.000 due 02/01/28	02/01/18	9 YRS	$2,000	103.5	2.534	104.0	2.480	71.0
i.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	110.5	2.490	110.9	2.452	64.4
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	103.1	.622	103.1	.622	65.8
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	100.7	.352	100.9	.324	43.4
l.	EUR .875 due 05/17/27	05/17/19	8 YRS	E750	102.9	.495	103.3	.440	64.7
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	117.6	4.700	119.8	4.529	94.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	12.83	08/15/2010	7.250	08/19/2020	-	-	4.172	-0.1
b.	1.5Y FXTN 07-57	137.10	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.189	-0.1
c.	2.5Y FXTN 10-54	1.50	07/15/2011	6.375	01/19/2022	-	-	4.393	-0.0
d.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.425	-0.1
e.	4.0Y RTB 10-04	1.30	07/30/2013	3.250	08/15/2023	-	-	4.669	+0.0
f.	5.0Y FXTN 10-59	1.35	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.579	-0.1
g.	6.0Y FXTN 10-60	501.26	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.487	-0.2
h.	7.5Y RTB 15-01	0.20	10/10/2011	6.250	10/20/2026	-	-	4.541	-0.1
i.	7.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.531	-0.1
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.608	-0.1
k.	12.0Y FXTN 20-17	1,417.30	07/15/2011	8.000	07/19/2031	-	-	4.619	-0.0
l.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.641	-0.0
m	12.5Y RTB 20-01	5.04	02/21/2012	5.875	03/01/2032	-	-	4.953	U
n.	RTB – Others	16,663.39	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	29,597.47	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (August 02) was lower at P50,690.83M against Thursday's P52,337.83M. Of this, P31,655.98M (62.45%) was for t-bonds, P16,682.76M (32.91%) RTBs and P2,352.09M (4.64%) for t-bills.

3. Foreign Exchange Market

The peso closed 23 centavos weaker at P51.430 to the dollar on Friday (August 02) against Thursday's P51.200. Today, it opened at P51.600 reaching a high of P51.550 slid to a low of P51.840 and an average of P51.709 with transaction volume of $521.70 million as of 10:04 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,129.93	+0.39	Peso	51.43	+0.45	D	3.70	+2.7 1/	5.55
Thailand	1,684.71	-0.88	Baht	30.77	-0.36	A	1.87	+0.9 2/	1.75
Malaysia	1,626.76	-0.75	Ringgit	4.15	+0.28	D	3.46	+0.2 2/	6.85
Indonesia	6,340.18	-0.65	Rupiah	14,197.00	+0.37	D	6.35	+3.3 2/	13.04
Singapore	3,261.11	-0.93	Sing. Dollar	1.38	+0.12	D	0.25	+0.9 2/	5.25
Taiwan	10,549.04	-1.70	Taiwan Dollar	31.44	+0.87	D	0.67	+0.9 2/	4.76
South Korea	1,998.13	-0.95	Won	1,199.89	+0.89	D	1.50	+0.7 2/	1.75
India	37,118.22	+0.27	Rupee	69.52	+0.64	D	7.68	+8.7 2/	14.05
China	2,867.84	-1.41	Yuan	6.94	+0.53	D	2.65	+2.7 2/	4.35
Hong Kong	26,918.58	-2.35	HK Dollar	7.82	-0.01	A	2.26	+2.8 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,485.01	-0.37	US Dollar				+2.239	+1.6 2/	+2.133	5.50
Japan	21,087.16	-2.11	Yen	106.87	-1.95	A	-0.090	+0.7 2/	-0.029	1.48
Germany	11,872.44	-3.11	Ger. Mark****				-0.412	+1.6 2/	-0.419	0.25
Britain	7,407.06	-2.34	British Pound	0.83	-0.01	A	+0.773	+3.0 2/	+0.811	0.75
France	5,359.00	-3.57	Fr. Franc****				-0.412	+1.2 2/	-0.419	0.25
Canada	16,271.66	-0.64	Can. Dollar	1.32	+0.02	D	+1.980	+2.4 2/	+2.004	3.95
Italy	21,046.86	-2.41	Lira****				-0.412	+0.8 2/	-0.419	0.25
E M U	3,112.80	-2.48	Euro	0.90	-0.56	A	-0.412	+1.2 2/	-0.419	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of August 02, 2019 vs August 01, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 02, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2019 (Base index 2012 = 100)
2/ June 2019

Original Signed:

Chief, FMMAD

fmmad // 08/05/19