BUREAU OF THE TREASURY
Department of Finance
Wednesday, 07 August 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.642	-1.54
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (August 06)						4.625	U
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (August 06)						5.504	-1.39
f. ODF				4.0000	U		
g. TDF							
7-day				4.5967	U		
14-day				4.6548	U		
28-day				4.6853	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	6,794.79	3.398	U			3.619	-0.1
182-day	4,001.44	3.677	U			3.808	-0.1
364-day	3,291.41	3.898	U			4.021	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	161.9	2.684	162.6	2.631	92.3
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	148.3	2.789	149.1	2.722	98.9
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	136.6	2.860	137.2	2.807	104.8
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	127.8	2.950	128.4	2.908	101.6
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	114.6	2.991	115.2	2.955	98.5
f.	USD 3.700 due 03/01/41	03/01/16	22 YRS	$2,000	112.2	2.930	112.8	2.898	89.8
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	112.5	2.936	113.0	2.909	88.5
h.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	104.3	2.439	104.7	2.387	74.5
i.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	111.4	2.389	111.8	2.345	66.9
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	103.3	.607	103.3	.607	65.1
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	100.7	.368	100.8	.325	44.7
l.	EUR .875 due 05/17/27	05/17/19	8 YRS	E750	103.0	.482	103.5	.419	65.2
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	117.8	4.687	119.4	4.557	89.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.938	-0.1
b.	1.5Y FXTN 07-57	2,228.50	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.860	-0.2
c.	2.5Y FXTN 10-54	100.00	07/15/2011	6.375	01/19/2022	-	-	4.357	-0.0
d.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.272	-0.1
e.	4.0Y RTB 10-04	17.10	07/30/2013	3.250	08/15/2023	-	-	4.451	-0.1
f.	5.0Y FXTN 10-59	19.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.520	-0.0
g.	6.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.488	+0.0
h.	7.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.575	+0.0
i.	7.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.615	U
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.653	+0.1
k.	12.0Y FXTN 20-17	792.00	07/15/2011	8.000	07/19/2031	-	-	4.702	+0.1
l.	12.5Y FXTN 20-18	0.50	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.716	+0.1
m	12.5Y RTB 20-01	176.32	02/21/2012	5.875	03/01/2032	-	-	4.840	-0.0
n.	RTB – Others	10,552.24	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	21,163.18	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (August 06) was lower at P49,136.48M against Monday's P52,428.11M. Of this, P24,303.18M (49.46%) was for t-bonds, P10,745.66M (21.87%) RTBs and P14,087.64M (28.67%) for t-bills.

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3. Foreign Exchange Market

The peso closed 16 and ½ centavos weaker at P51.955 to the dollar on Tuesday (August 06) against Monday's P51.790. Today, it opened at P52.050 reaching a high of P52.000 slid to a of low P52.090 and an average of P52.048 with transaction volume of $384.50 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,766.75	-1.56	Peso	51.96	+0.32	D	3.98	+2.4 1/	5.50
Thailand	1,671.48	+0.33	Baht	30.77	-0.11	A	1.87	+0.9 2/	1.75
Malaysia	1,611.79	+0.09	Ringgit	4.19	+0.28	D	3.46	+0.2 2/	6.85
Indonesia	6,119.47	-0.91	Rupiah	14,299.00	+0.12	D	6.35	+3.3 2/	13.04
Singapore	3,170.47	-0.75	Sing. Dollar	1.38	-0.06	A	0.25	+0.9 2/	5.25
Taiwan	10,394.75	-0.27	Taiwan Dollar	31.50	-0.38	A	0.67	+0.9 2/	4.76
South Korea	1,917.50	-1.51	Won	1,215.20	-0.11	A	1.48	+0.7 2/	1.75
India	36,976.85	+0.75	Rupee	70.84	+0.40	D	7.68	+8.7 2/	14.05
China	2,777.56	-1.56	Yuan	7.03	-0.10	A	2.64	+2.7 2/	4.35
Hong Kong	25,976.24	-0.67	HK Dollar	7.84	+0.01	D	2.47	+2.8 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,029.52	+1.21	US Dollar				+2.209	+1.6 2/	+2.086	5.50
Japan	20,585.31	-0.65	Yen	106.34	+0.22	D	-0.093	+0.7 2/	-0.034	1.48
Germany	11,567.96	-0.78	Ger. Mark****				-0.413	+1.6 2/	-0.426	0.25
Britain	7,171.69	-0.72	British Pound	0.82	-0.16	A	+0.768	+3.0 2/	+0.810	0.75
France	5,234.65	-0.13	Fr. Franc****				-0.413	+1.2 2/	-0.426	0.25
Canada	16,149.49	-0.75	Can. Dollar	1.32	-0.26	A	+1.979	+2.4 2/	+1.993	3.95
Italy	20,631.74	-0.68	Lira****				-0.413	+0.8 2/	-0.426	0.25
E M U	3,022.30	-0.71	Euro	0.89	-0.28	A	-0.413	+1.2 2/	-0.426	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of August 06, 2019 vs August 05, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 06, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2019 (Base index 2012 = 100)
2/ June 2019

Original Signed:

Chief, FMMAD

fmmad // 08/07/19