BUREAU OF THE TREASURY
Department of Finance
Friday, 09 August 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.639	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.5000	U		
IBCL (August 08)						4.594	U
e. LENDING RATES							
OLF				5.0000	U		
Prime Lending (August 08)						5.512	-0.80
f. ODF				4.0000	U		
g. TDF							
7-day				4.5844	U		
14-day				4.6176	U		
28-day				4.6033	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,926.62	3.398	U			3.403	-0.2
182-day	4,900.12	3.677	U			3.615	-0.2
364-day	714.46	3.898	U			3.813	-0.2

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	162.8	2.603	163.5	2.552	89.7
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	149.2	2.708	150.0	2.648	96.9
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	137.6	2.775	138.2	2.726	102.3
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	128.8	2.881	129.5	2.843	101.7
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	116.2	2.891	116.9	2.853	95.2
f.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	114.0	2.828	114.5	2.796	86.8
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	114.6	2.820	115.1	2.791	84.0
h.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	105.5	2.287	105.9	2.225	62.4
i.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	112.6	2.258	113.0	2.213	58.5
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	103.6	.564	103.6	.564	63.8
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	100.9	.304	101.0	.277	43.0
l.	EUR .875 due 05/17/27	05/17/19	8 YRS	E750	103.2	.450	103.7	.384	65.8
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	118.0	4.665	119.9	4.517	103.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	0.30	08/15/2010	7.250	08/19/2020	-	-	3.823	-
b.	1.5Y FXTN 07-57	11.74	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.820	-
c.	2.5Y FXTN 10-54	20.95	07/15/2011	6.375	01/19/2022	-	-	4.232	-
d.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.114	-
e.	4.0Y RTB 10-04	66.62	07/30/2013	3.250	08/15/2023	-	-	4.452	-
f.	5.0Y FXTN 10-59	54.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.395	-
g.	6.0Y FXTN 10-60	8.54	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.488	-
h.	7.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.502	-
i.	7.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.615	-
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.572	-
k.	12.0Y FXTN 20-17	731.00	07/15/2011	8.000	07/19/2031	-	-	4.615	-
l.	12.5Y FXTN 20-18	1.50	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.628	-
m	12.5Y RTB 20-01	12.00	02/21/2012	5.875	03/01/2032	-	-	4.840	-
n.	RTB – Others	28,106.39	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	16,865.84	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (August 08) was lower at P53,420.08M against Wednesday's P60,724.18M. Of this, P17,693.57M (33.12%) was for t-bonds, P28,185.31M (52.76%) RTBs and P7,541.20M (14.12%) for t-bills.

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3. Foreign Exchange Market

The peso closed 28 centavos stronger at P52.040 to the dollar on Thursday (August 08) against Wednesday's P52.320. Today, it opened at P51.960 reaching a high of P51.870 slid to a low of P51.970 and an average of P51.917 with transaction volume of $448.50 million as of 10:40 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,914.16	-0.04	Peso	52.04	-0.54	A	3.83	+2.4 1/	5.51
Thailand	1,665.12	-0.26	Baht	30.76	-0.14	A	1.63	+0.9 2/	1.75
Malaysia	1,616.02	+0.71	Ringgit	4.19	-0.07	A	3.46	+0.2 2/	6.85
Indonesia	6,274.67	+1.14	Rupiah	14,211.00	-0.05	A	6.35	+3.3 2/	13.04
Singapore	3,168.94	-0.49	Sing. Dollar	1.38	+0.03	D	0.25	+0.9 2/	5.25
Taiwan	10,494.49	+1.04	Taiwan Dollar	31.34	-0.42	A	0.67	+0.9 2/	4.76
South Korea	1,920.61	+0.57	Won	1,208.64	-0.51	A	1.46	+0.7 2/	1.75
India	37,327.36	+1.74	Rupee	70.63	-0.39	A	7.68	+8.7 2/	14.05
China	2,794.55	+0.93	Yuan	7.05	-0.01	A	2.62	+2.7 2/	4.35
Hong Kong	26,120.77	+0.48	HK Dollar	7.84	+0.02	D	2.30	+2.8 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,378.19	+1.43	US Dollar				+2.181	+1.6 2/	+2.050	5.50
Japan	20,593.35	+0.37	Yen	106.09	-0.11	A	-0.102	+0.7 2/	-0.038	1.48
Germany	11,845.41	+1.68	Ger. Mark****				-0.423	+1.6 2/	-0.431	0.25
Britain	7,285.41	+1.20	British Pound	0.82	-0.14	A	+0.770	+3.0 2/	+0.804	0.75
France	5,387.96	+2.31	Fr. Franc****				-0.423	+1.2 2/	-0.431	0.25
Canada	16,404.53	+0.86	Can. Dollar	1.33	+0.11	D	+1.975	+2.4 2/	+1.984	3.95
Italy	20,841.15	+1.47	Lira****				-0.423	+0.8 2/	-0.431	0.25
E M U	3,083.30	+1.80	Euro	0.89	-0.15	A	-0.423	+1.2 2/	-0.431	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of August 08, 2019 vs August 07, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 08, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2019 (Base index 2012 = 100)
2/ June 2019

Original Signed:

Chief, FMMAD

fmmad // 08/13/19