BUREAU OF THE TREASURY
Department of Finance
Friday, 16 August 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [a]	Rate (%)	Change bps	Rate (%)	Change Bps [b]
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.623	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL (August 15)						4.438	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (August 15)						5.467	U
f. ODF				3.7500	U		
g. TDF							
7-day				4.4389	U		
14-day				4.4905	U		
28-day				4.4961	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [b]	
91-day	4,423.12	3.398	U			3.378	+0.0
182-day	4,119.74	3.677	U			3.527	+0.0
364-day	1,113.23	3.898	U			3.712	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	164.7	2.444	165.3	2.394	80.8
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	151.0	2.559	151.7	2.510	90.1
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	139.5	2.621	140.2	2.570	93.7
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	131.7	2.701	132.4	2.659	90.3
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	119.3	2.711	120.0	2.673	84.3
f.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	116.9	2.665	117.4	2.635	77.7
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	117.4	2.663	117.9	2.636	75.6
h.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	106.3	2.183	106.8	2.123	58.1
i.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	113.4	2.171	113.8	2.124	56.3
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	104.4	.475	104.4	.475	54.8
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	101.0	.280	101.1	.253	40.0
l.	EUR .875 due 05/17/27	05/17/19	8 YRS	E750	103.6	.400	104.1	.334	76.8
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	119.1	4.582	121.1	4.430	94.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y RTB 10-01	0.30	08/15/2010	7.250	08/19/2020	-	-	3.822	-na-
b.	1.5Y FXTN 07-57	8.40	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.883	
c.	2.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.003	
d.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.919	
e.	4.0Y RTB 10-04	5.64	07/30/2013	3.250	08/15/2023	-	-	3.994	
f.	5.0Y FXTN 10-59	2.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.180	
g.	6.0Y FXTN 10-60	25.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.219	
h.	7.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.245	
i.	7.5Y RTB 15-02	9.49	02/21/2012	5.375	03/01/2027	-	-	4.342	
j.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.369	
k.	12.0Y FXTN 20-17	1,263.00	07/15/2011	8.000	07/19/2031	-	-	4.465	
l.	12.5Y FXTN 20-18	1.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.482	
m	12.5Y RTB 20-01	5.44	02/21/2012	5.875	03/01/2032	-	-	4.839	
n.	RTB – Others	14,604.99	Various	Various	Various	-na-	-na-	-na-	-na-
o.	FXTN – Others	19,441.56	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (August 15) was higher at P45,022.91M against Wednesday's P38,136.14M. Of this, P20,740.96M (46.07%) was for t-bonds, P14,625.86M (32.49%) RTBs and P9,656.09M (21.45%) for t-bills.

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3. Foreign Exchange Market

The peso closed 26 and ½ centavos weaker at P52.545 to the dollar on Thursday (August 15) against Wednesday's P52.280.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,828.86	-0.38	Peso	52.55	+0.51	D	3.90	+2.4 1/	5.47
Thailand	1,604.03	-0.95	Baht	30.76	-0.20	A	1.63	+1.0 2/	1.50
Malaysia	1,600.29	+0.00	Ringgit	4.20	+0.18	D	3.46	+1.4 2/	6.85
Indonesia	6,257.59	-0.16	Rupiah	14,318.00	+0.34	D	6.35	+3.3 2/	12.94
Singapore	3,126.09	-0.68	Sing. Dollar	1.39	+0.23	D	0.25	+0.6 2/	5.25
Taiwan	10,327.13	-0.96	Taiwan Dollar	31.44	+0.27	D	0.67	+0.4 2/	2.63
South Korea	1,925.37	U	Won	1,218.83	+0.34	D	1.45	+0.6 2/	1.50
India	37,311.53	U	Rupee	71.83	+0.71	D	7.68	+8.6 2/	14.05
China	2,815.80	+0.24	Yuan	7.04	+0.37	D	2.66	+2.8 2/	4.35
Hong Kong	25,495.46	+0.76	HK Dollar	7.85	-0.03	A	2.35	+3.3 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,579.39	+0.39	US Dollar				+2.158	+1.8 2/	+2.034	5.25
Japan	20,405.65	-1.21	Yen	105.76	-0.36	A	-0.108	+0.7 2/	-0.055	1.48
Germany	11,412.67	-0.70	Ger. Mark****				-0.425	+1.7 2/	-0.429	0.25
Britain	7,067.01	-1.13	British Pound	0.83	+0.01	D	+0.759	+2.9 2/	+0.797	0.75
France	5,236.93	-0.27	Fr. Franc****				-0.425	+1.1 2/	-0.429	0.25
Canada	16,012.53	-0.21	Can. Dollar	1.33	+0.44	D	+1.966	+2.0 2/	+1.976	3.95
Italy	20,020.28	U	Lira****				-0.425	+0.5 2/	-0.429	0.25
E M U	3,029.93	-0.18	Euro	0.90	+0.23	D	-0.425	+1.1 2/	-0.429	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of August 15, 2019 vs August 14, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 15, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2019 (Base index 2012 = 100)
2/ July 2019

Original Signed:

Chief, FMMAD

fmmad // 08/19/19