BUREAU OF THE TREASURY
Department of Finance
Friday, 30 August 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.542	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL (August 29)						4.313	+3.12
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (August 29)						5.357	-0.67
f. ODF				3.7500	U		
g. TDF							
7-day				4.4852	U		
14-day				4.5055	U		
28-day				4.4832	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	2,646.57	3.254	U			3.318	U
182-day	1,074.73	3.471	U			3.501	-0.0
364-day	387.88	3.636	U			3.664	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	165.5	2.368	166.1	2.318	80.1
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	151.5	2.515	152.2	2.457	91.7
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	140.4	2.549	141.0	2.499	93.6
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	132.6	2.648	133.3	2.606	92.7
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	119.9	2.676	120.6	2.638	88.8
f.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	117.3	2.639	117.9	2.607	83.2
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	118.0	2.632	118.5	2.607	81.0
h.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	106.4	2.167	106.8	2.111	62.9
i.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	113.4	2.161	113.8	2.118	62.1
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	104.3	.589	104.3	.584	58.6
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	101.2	.313	101.2	.323	36.9
l.	EUR .875 due 05/17/27	05/17/19	8 YRS	E750	103.6	.393	104.2	.326	72.8
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	119.7	4.531	121.8	4.370	80.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 07-57	322.40	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.832	-0.0
b.	2.5Y FXTN 10-54	16.40	07/15/2011	6.375	01/19/2022	-	-	3.974	-0.0
c.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.992	+0.0
d.	4.0Y RTB 10-04	98.76	07/30/2013	3.250	08/15/2023	-	-	4.100	+0.1
e.	5.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.187	-0.0
f.	6.0Y FXTN 10-60	162.24	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.334	U
g.	7.0Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	4.313	-0.0
h.	7.5Y RTB 15-02	0.60	02/21/2012	5.375	03/01/2027	-	-	4.349	-0.0
i.	9.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.547	-0.0
j.	12.0Y FXTN 20-17	765.59	07/15/2011	8.000	07/19/2031	-	-	4.507	+0.0
k.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.536	-0.0
l.	12.5Y RTB 20-01	12.50	02/21/2012	5.875	03/01/2032	-	-	4.636	-0.0
m	RTB – Others	9,112.71	Various	Various	Various	-na-	-na-	-na-	-na-
n.	FXTN – Others	17,195.38	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (August 29) was higher at P31,796.26M against Wednesday's P26,599.44M. Of this, P18,139.61M (57.05%) was for t-bonds, P9,547.47M (30.03%) RTBs and P4,109.18M (12.92%) for t-bills.

3. Foreign Exchange Market

The peso closed 14 centavos stronger at P52.180 to the dollar on Thursday (August 29) against Wednesday's P52.321. Today, it opened at a high of P52.110 slid to a low of P52.170 and an average of P52.144 with transaction volume of $250.50 million as of 10:04 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,892.81	+0.58	Peso	52.18	-0.27	A	3.92	+2.4 1/	5.36
Thailand	1,639.14	+1.37	Baht	30.61	-0.02	A	1.62	+1.0 2/	1.50
Malaysia	1,595.18	+0.49	Ringgit	4.22	+0.11	D	3.40	+1.4 2/	6.85
Indonesia	6,289.12	+0.12	Rupiah	14,216.00	-0.27	A	6.15	+3.3 2/	12.94
Singapore	3,081.83	+0.83	Sing. Dollar	1.39	-0.02	A	0.25	+0.6 2/	5.25
Taiwan	10,462.43	+0.27	Taiwan Dollar	31.39	-0.10	A	0.67	+0.4 2/	2.63
South Korea	1,933.41	-0.40	Won	1,212.39	-0.19	A	1.45	+0.6 2/	1.50
India	37,068.93	-1.02	Rupee	71.78	0.00	U	7.68	+8.6 2/	14.05
China	2,890.92	-0.10	Yuan	7.15	-0.17	A	2.70	+2.8 2/	4.35
Hong Kong	25,703.50	+0.34	HK Dollar	7.85	0.00	U	2.33	+3.3 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,362.25	+1.25	US Dollar				+2.124	+1.8 2/	+2.035	5.25
Japan	20,460.93	-0.09	Yen	106.26	+0.49	D	-0.085	+0.7 2/	-0.053	1.48
Germany	11,838.88	+1.18	Ger. Mark****				-0.455	+1.7 2/	-0.455	0.25
Britain	7,184.32	+0.98	British Pound	0.82	+0.06	D	+0.760	+2.9 2/	+0.779	0.75
France	5,449.97	+1.51	Fr. Franc****				-0.455	+1.1 2/	-0.455	0.25
Canada	16,384.49	+0.69	Can. Dollar	1.33	-0.14	A	+1.945	+2.0 2/	+1.954	3.95
Italy	21,398.17	+1.94	Lira****				-0.455	+0.5 2/	-0.455	0.25
E M U	3,120.73	+1.11	Euro	0.90	+0.16	D	-0.455	+1.1 2/	-0.455	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of August 29, 2019 vs August 28, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 29, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2019 (Base index 2012 = 100)
2/ July 2019

Original Signed:

Chief, FMMAD

fmmad // 08/30/19