BUREAU OF THE TREASURY
Department of Finance
Wednesday, 02 October 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.446	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.0000	-25.00		
IBCL October 01)						4.125	U
e. LENDING RATES							
OLF				4.5000	-25.00		
Prime Lending (October 01)						5.146	+3.65
f. ODF				3.5000	-25.00		
g. TDF							
7-day				4.3589	U		
14-day				4.4391	U		
28-day				4.4577	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	291.10	3.037	U			3.104	+0.0
182-day	1,654.03	3.420	U			3.385	-0.0
364-day	1,009.36	3.666	U			3.706	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	163.4	2.500	163.9	2.453	79.0
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	150.5	2.565	151.2	2.508	82.3
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	138.6	2.668	139.2	2.618	91.0
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	130.6	2.760	131.3	2.714	89.2
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	118.3	2.766	119.0	2.726	83.4
f.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	115.6	2.730	116.2	2.698	78.0
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	115.9	2.743	116.4	2.713	77.5
h.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	105.0	2.336	105.4	2.278	65.9
I.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	111.9	2.313	112.4	2.261	62.2
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	103.7	.546	103.7	.546	56.5
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	101.1	.255	101.1	.255	38.3
l.	EUR .875 due 05/17/27	05/17/19	8 YRS	E750	103.5	.408	104.1	.335	61.5
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	120.1	4.495	121.8	4.364	49.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 07-57	205.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.986	-0.0
b.	2.5Y FXTN 10-54	70.00	07/15/2011	6.375	01/19/2022	-	-	4.050	-0.0
c.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.151	-0.0
d.	4.0Y RTB 10-04	168.63	07/30/2013	3.250	08/15/2023	-	-	4.300	-0.0
e.	5.0Y FXTN 10-59	185.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.400	-0.1
f.	6.0Y FXTN 10-60	1,035.35	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.647	-0.1
g.	7.0Y RTB 15-01	0.20	10/10/2011	6.250	10/20/2026	-	-	4.632	-0.0
h.	7.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.610	-0.0
i.	9.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.760	-0.0
j.	12.0Y FXTN 20-17	1,445.00	07/15/2011	8.000	07/19/2031	-	-	4.975	+0.0
k.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.971	+0.0
l.	12.5Y RTB 20-01	29.67	02/21/2012	5.875	03/01/2032	-	-	4.927	+0.0
m	RTB – Others	4,711.93	Various	Various	Various	-na-	-na-	-na-	-na-
n.	FXTN – Others	14,655.90	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (October 01) was higher at P25,461.17M against Monday's P21,040.22M. Of this, P17,391.25M (68.30%) was for t-bonds, P5,115.43M (20.09%) RTBs and P2,954.49M (11.60%) for t-bills.

3. Foreign Exchange Market

The peso closed 10 centavos weaker at P51.930 to the dollar on Tuesday (October 01) against Monday's P51.830. Today, it opened at P51.920 reaching a high of P51.870 slid to a low of P51.930 and an average of P51.895 with transaction volume of $303.60 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,739.86	-0.50	Peso	51.93	+0.19	D	3.62	+1.7 1/	5.15
Thailand	1,624.09	-0.80	Baht	30.66	+0.25	D	1.62	+0.5 2/	1.50
Malaysia	1,589.44	+0.35	Ringgit	4.19	+0.07	D	3.38	+1.4 2/	6.85
Indonesia	6,138.25	-0.50	Rupiah	14,218.00	+0.23	D	5.86	+3.5 2/	13.12
Singapore	3,146.03	+0.83	Sing. Dollar	1.39	+0.24	D	0.25	+0.4 2/	5.25
Taiwan	10,967.65	+1.27	Taiwan Dollar	31.05	-0.02	A	0.67	+0.4 2/	2.64
South Korea	2,072.42	+0.45	Won	1,201.39	+0.25	D	1.51	+0.0 2/	1.50
India	38,305.41	-0.94	Rupee	71.09	+0.41	D	7.68	+6.0 2/	14.05
China	2,905.19	U	Yuan	7.15	+0.10	D	2.73	+2.8 2/	4.35
Hong Kong	26,092.27	U	HK Dollar	7.84	+0.01	D	2.26	+3.3 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,573.04	-1.28	US Dollar				+2.056	+1.7 2/	+2.032	5.25
Japan	21,885.24	+0.59	Yen	108.29	+0.33	D	-0.099	+0.5 2/	-0.051	1.48
Germany	12,263.83	-1.32	Ger. Mark****				-0.441	+1.4 2/	-0.416	0.25
Britain	7,360.32	-0.65	British Pound	0.81	+0.02	D	+0.758	+2.8 2/	+0.827	0.75
France	5,597.63	-1.41	Fr. Franc****				-0.441	+1.0 2/	-0.416	0.25
Canada	16,447.66	-1.27	Can. Dollar	1.33	+0.17	D	+1.971	+2.0 2/	+2.015	3.95
Italy	21,927.57	-0.81	Lira****				-0.441	+0.4 2/	-0.416	0.25
E M U	3,207.89	-1.47	Euro	0.92	+0.19	D	-0.441	+1.0 2/	-0.416	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous report
/c Source: Bloomberg data of October 01, 2019 vs September 30, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for October 01, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2019 (Base index 2012 = 100)
2/ August 2019

Original Signed:

Chief, FMMAD

fmmad // 10/02/19