BUREAU OF THE TREASURY
Department of Finance
Friday, 04 October 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.435	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
IBCL October 03)						4.125	U
e. LENDING RATES							
OLF				4.5000	U		
Prime Lending (October 03)						5.155	-1.25
f. ODF				3.5000	U		
g. TDF							
7-day				4.2501	U		
14-day				4.2547	U		
28-day				4.3039	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	191.34	3.037	U			3.098	+0.0
182-day	593.42	3.420	U			3.311	-0.0
364-day	244.64	3.666	U			3.708	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	164.0	2.441	164.8	2.382	83.1
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	151.2	2.503	152.0	2.445	87.0
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	139.3	2.613	139.9	2.564	96.4
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	131.3	2.718	131.9	2.677	95.3
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	119.1	2.721	119.7	2.683	88.4
f.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	117.0	2.652	117.6	2.621	79.4
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	117.6	2.651	118.2	2.620	77.0
h.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	105.9	2.221	106.4	2.159	66.7
I.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	113.0	2.195	113.4	2.148	62.7
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	103.7	.556	103.7	.556	62.4
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	101.2	.234	101.2	.234	39.2
l.	EUR .875 due 05/17/27	05/17/19	8 YRS	E750	103.6	.391	104.2	.313	61.3
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	120.1	4.491	122.1	4.343	51.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 07-57	677.55	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.891	-0.1
b.	2.5Y FXTN 10-54	1.00	07/15/2011	6.375	01/19/2022	-	-	4.045	-0.0
c.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.101	-0.0
d.	4.0Y RTB 10-04	41.71	07/30/2013	3.250	08/15/2023	-	-	4.301	U
e.	5.0Y FXTN 10-59	141.69	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.365	-0.0
f.	6.0Y FXTN 10-60	700.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.580	-0.0
g.	7.0Y RTB 15-01	0.10	10/10/2011	6.250	10/20/2026	-	-	4.585	-0.0
h.	7.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.571	-0.0
i.	9.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.711	-0.0
j.	12.0Y FXTN 20-17	4,992.39	07/15/2011	8.000	07/19/2031	-	-	4.915	-0.0
k.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.924	-0.1
l.	12.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.910	-0.0
m	RTB – Others	13,065.21	Various	Various	Various	-na-	-na-	-na-	-na-
n.	FXTN – Others	14,823.21	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (October 03) was higher at P35,472.26M against Wednesday's P10,125.45M. Of this, P20,658.29M (58.24%) was for t-bonds, P13,784.57M (38.86%) RTBs and P1,029.40M (2.90%) for t-bills.

3. Foreign Exchange Market

The peso closed 12 and ½ centavos stronger at P51.815 to the dollar on Thursday (October 03) against Wednesday's P51.940. Today, it opened at P51.700 reaching a high of P51.650 slid to a low of P51.740 and an average of P51.709 with transaction volume of $370.90 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,545.55	-0.86	Peso	51.82	-0.24	A	3.35	+0.9 1/	5.16
Thailand	1,610.69	-0.18	Baht	30.56	-0.30	A	1.62	+0.5 2/	1.50
Malaysia	1,564.12	-0.68	Ringgit	4.19	-0.18	A	3.38	+1.4 2/	6.85
Indonesia	6,038.97	-0.27	Rupiah	14,155.00	-0.39	A	5.85	+3.5 2/	13.12
Singapore	3,087.97	-0.50	Sing. Dollar	1.38	-0.36	A	0.25	+0.4 2/	5.25
Taiwan	10,875.91	-0.66	Taiwan Dollar	30.99	-0.30	A	0.67	+0.4 2/	2.64
South Korea	2,031.91	U	Won	1,202.37	-0.41	A	1.51	+0.0 2/	1.50
India	38,106.87	-0.52	Rupee	70.96	-0.50	A	7.68	+6.0 2/	14.05
China	2,905.19	U	Yuan	7.15	0.00	U	2.73	+2.8 2/	4.35
Hong Kong	26,110.31	+0.26	HK Dollar	7.84	+0.01	D	2.24	+3.3 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,201.04	+0.47	US Dollar				+2.056	+1.7 2/	+2.017	5.25
Japan	21,341.74	-2.01	Yen	107.07	-0.48	A	-0.103	+0.5 2/	-0.052	1.48
Germany	11,925.25	U	Ger. Mark****				-0.449	+1.4 2/	-0.424	0.25
Britain	7,077.64	-0.63	British Pound	0.81	-0.36	A	+0.767	+2.8 2/	+0.834	0.75
France	5,438.77	+0.30	Fr. Franc****				-0.449	+1.0 2/	-0.424	0.25
Canada	16,369.03	+0.36	Can. Dollar	1.33	+0.62	D	+1.970	+2.0 2/	+1.994	3.95
Italy	21,311.51	+0.06	Lira****				-0.449	+0.4 2/	-0.424	0.25
E M U	3,122.33	+0.12	Euro	0.91	-0.32	A	-0.449	+1.0 2/	-0.424	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 03, 2019 vs October 02, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for October 03, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2019 (Base index 2012 = 100)
2/ August 2019

Original Signed:

Chief, FMMAD

fmmad // 10/04/19