BUREAU OF THE TREASURY
Department of Finance
Wednesday, 30 October 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.410	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
IBCL October 29)						4.063	U
e. LENDING RATES							
OLF				4.5000	U		
Prime Lending (October 29)						5.081	+4.82
f. ODF				3.5000	U		
g. TDF							
7-day				4.2055	U		
14-day				4.2477	U		
28-day				4.2480	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	778.27	Rejected	U			3.151	+0.0
182-day	1,517.22	3.174	U			3.269	+0.0
364-day	334.79	3.576	U			3.608	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	160.8	2.679	161.4	2.627	78.9
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	148.1	2.735	148.8	2.678	81.6
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	135.9	2.867	136.5	2.816	93.0
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	128.0	2.920	128.7	2.875	86.5
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	114.6	2.980	115.3	2.941	85.7
f.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	112.3	2.920	112.9	2.885	77.3
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	112.6	2.925	113.1	2.894	76.0
h.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	104.0	2.455	104.5	2.401	62.5
I.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	110.8	2.432	111.2	2.384	57.7
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	103.2	.601	103.2	.601	60.5
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	101.0	.273	101.1	.250	33.5
l.	EUR .875 due 05/17/27	05/17/19	8 YRS	E750	102.7	.503	103.3	.425	50.8
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	120.3	4.474	122.1	4.337	59.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 07-57	6.30	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.859	+0.0
b.	2.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	3.921	-0.0
c.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.998	-0.0
d.	4.0Y RTB 10-04	20.81	07/30/2013	3.250	08/15/2023	-	-	4.272	-0.0
e.	5.0Y FXTN 10-59	115.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.250	-0.1
f.	6.0Y FXTN 10-60	65.75	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.605	-0.1
g.	7.0Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	4.487	-0.0
h.	7.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.512	-0.0
i.	9.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.626	-0.0
j.	12.0Y FXTN 20-17	631.96	07/15/2011	8.000	07/19/2031	-	-	4.778	-0.0
k.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.800	-0.0
l.	12.5Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	4.802	-0.0
m	RTB – Others	6,624.50	Various	Various	Various	-na-	-na-	-na-	-na-
n.	FXTN – Others	11,929.69	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (October 29) was higher at P22,027.79M against Monday's P10,857.70M. Of this, P12,742.90M (57.85%) was for t-bonds, P6,654.61M (30.21%) RTBs and P2,630.28M (11.94%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 centavo weaker at P51.090 to the dollar on Tuesday (October 29) against Monday's P51.080. Today, it opened at P51.070 reaching a high of P51.050 slid to a low of P51.090 and an average of P51.073 with transaction volume of $222.30 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,991.19	+0.56	Peso	51.09	+0.02	D	3.35	+0.9 1/	5.08
Thailand	1,591.21	-0.33	Baht	30.23	+0.08	D	1.62	+0.3 2/	1.50
Malaysia	1,577.79	+0.50	Ringgit	4.18	-0.05	A	3.38	+1.5 2/	6.85
Indonesia	6,281.14	+0.25	Rupiah	14,042.00	+0.24	D	5.50	+3.4 2/	13.16
Singapore	3,197.04	+0.36	Sing. Dollar	1.36	+0.06	D	0.25	+0.5 2/	5.25
Taiwan	11,333.87	+0.17	Taiwan Dollar	30.51	-0.15	A	0.67	+0.4 2/	2.64
South Korea	2,092.69	-0.04	Won	1,167.38	-0.22	A	1.44	-0.4 2/	1.25
India	39,831.84	+1.48	Rupee	70.89	+0.21	D	7.68	+6.3 2/	14.05
China	2,954.18	-0.87	Yuan	7.06	-0.02	A	2.85	+3.0 2/	4.35
Hong Kong	26,786.76	-0.39	HK Dollar	7.84	+0.01	D	2.16	+3.5 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	27,071.42	-0.07	US Dollar				+1.936	+1.7 2/	+1.940	5.00
Japan	22,974.13	+0.47	Yen	108.94	+0.20	D	-0.114	+0.2 2/	-0.040	1.48
Germany	12,939.62	-0.02	Ger. Mark****				-0.435	+1.2 2/	-0.402	0.25
Britain	7,306.26	-0.34	British Pound	0.78	-0.27	A	+0.804	+2.4 2/	+0.867	0.75
France	5,740.14	+0.17	Fr. Franc****				-0.435	+0.9 2/	-0.402	0.25
Canada	16418.14	+0.19	Can. Dollar	1.31	+0.02	D	+1.978	+1.9 2/	+2.020	3.95
Italy	22,680.74	-0.07	Lira****				-0.435	+0.3 2/	-0.402	0.25
E M U	3,280.63	-0.07	Euro	0.90	+0.05	D	-0.435	+0.8 2/	-0.402	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 29, 2019 vs October 28, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for October 29, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2019 (Base index 2012 = 100)
2/ September 2019

Original Signed:

Chief, FMMAD

fmmad // 10/30/19