BUREAU OF THE TREASURY

Statistical Data Analysis Division

National Government Cash Operation Report
CY 2019
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Total
Revenues	**256,742**	**202,085**	**228,918**	**308,676**	**317,236**	**233,886**	**264,094**	**279,745**	**236,528**	**261,553**	**2,589,463**
Tax Revenues	235,238	182,500	198,296	288,787	265,615	210,548	236,777	261,758	211,005	237,457	2,327,981
BIR	185,088	135,720	147,411	235,461	204,838	157,829	180,341	205,587	150,475	178,122	1,780,872
of which:											
Documentary Stamp	1,131	1,160	1,336	2,565	487	1,201	592	611	1,170	409	10,662
Tax Expenditures	0	0	75	0	1,539	1,045	0	5	1,841	176	4,681
BOC	48,376	44,200	49,294	51,674	58,168	51,298	54,644	53,593	58,802	57,652	527,701
of which:											
Tax Expenditures	150	123	12	343	263	150	11	3,527	2,731	266	7,576
Other Offices	1,774	2,580	1,591	1,652	2,609	1,421	1,792	2,578	1,728	1,683	19,408
Non-tax Revenues	21,504	19,581	30,593	19,881	51,615	23,247	27,316	17,987	25,517	24,051	261,292
BTr Income	9,608	9,181	12,046	10,454	35,666	10,681	14,360	5,913	10,701	10,612	129,222
Fees and Charges	5,785	3,245	4,493	4,102	3,439	3,318	5,290	4,881	5,045	7,326	46,924
Privatization	0	11	16	23	198	14	20	17	8	184	491
Income from Malampaya	2,464	2,092	2,213	2,274	2,317	2,487	2,754	2,467	2,119	1,802	22,989
Other non-tax	3,647	5,052	11,825	3,028	9,995	6,747	4,892	4,709	7,644	4,127	61,666
Grants	0	4	29	8	6	91	1	0	6	45	190
Expenditures	**212,205**	**278,458**	**287,327**	**221,804**	**314,672**	**275,724**	**339,390**	**282,233**	**415,085**	**310,815**	**2,937,713**
Allotment to LGUs	0	97,328	52,173	47,967	47,957	50,293	49,152	53,670	59,812	53,847	512,199
Interest Payments	45,916	25,302	36,552	23,536	19,669	29,096	50,965	19,611	43,094	20,724	314,465
Tax Expenditures	1,281	1,283	1,423	2,908	2,289	2,396	603	4,143	5,742	851	22,919
Subsidy	795	2,769	5,740	5,115	5,239	7,040	38,288	31,808	54,704	7,238	158,736
Equity	0	20	22	51	75	409	163	86	854	55	1,735
Net Lending	-406	3,252	698	135	14,963	170	-1,308	3,197	-4,788	1,208	17,121
NG Disbursements	164,619	148,504	190,719	142,092	224,480	186,320	201,527	169,718	255,667	226,892	1,910,538
Surplus/(-)Deficit	**44,537**	**-76,373**	**-58,409**	**86,872**	**2,564**	**-41,838**	**-75,296**	**-2,488**	**-178,557**	**-49,262**	**-348,250**
Financing	**217,107**	**56,724**	**308,218**	**33,268**	**117,869**	**-1,006**	**-2,909**	**73,233**	**-4,817**	**45,795**	**843,482**
External (Net)	83,930	-2,714	10,562	-922	66,961	-40,350	1,666	43,667	9,631	-1,169	171,262
External (Gross)	115,621	895	16,467	3,430	74,699	14,365	3,215	46,854	15,460	2,745	293,751
Less: Amortization	31,691	3,609	5,905	4,352	7,738	54,715	1,549	3,187	5,829	3,914	122,489
Domestic (Net)	133,177	59,438	297,656	34,190	50,908	39,344	-4,575	29,566	-14,448	46,964	672,220
Domestic (Gross)	133,177	59,438	298,000	34,493	50,908	39,344	-4,305	29,670	-14,448	47,528	673,805
Less: Net Amortization	0	0	344	303	0	0	270	104	0	564	1,585
Amortization	7	70,870	344	25,952	0	0	39,946	8,783	0	564	146,466
of which: Redemption from BSF	7	70,870	0	25,649	0	0	39,676	8,679	0	0	144,881
Change-In-Cash	**215,141**	**-66,415**	**206,233**	**106,952**	**104,529**	**-54,945**	**-140,883**	**60,130**	**-188,825**	**-5,557**	**236,360**

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

1/ BIR and BOC collections are Net of Tax Refund

2/ No actual releases in January due to delay in the issuance of NCA due to deffered passage of 2019 GAA

Source: COR(FPAD-RS)

21 Nov 2019