BUREAU OF THE TREASURY
Department of Finance
Wednesday, 06 November 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.389	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
IBCL November 05)						4.063	U
e. LENDING RATES							
OLF				4.5000	U		
Prime Lending (November 05)						5.082	+1.84
f. ODF				3.5000	U		
g. TDF							
7-day				4.2053	U		
14-day				4.2451	U		
28-day				4.2886	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,193.97	Rejected	U			3.154	-0.0
182-day	1,835.39	3.198	U			3.298	-0.0
364-day	2,112.05	3.513	U			3.570	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	160.4	2.706	161.1	2.644	79.0
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	147.8	2.757	148.5	2.697	82.0
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	135.6	2.889	136.3	2.832	93.1
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	127.4	2.955	128.2	2.902	88.0
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	114.0	3.017	114.7	2.977	88.3
f.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	111.7	2.954	112.2	2.925	80.4
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	111.9	2.966	112.3	2.944	80.0
h.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	103.7	2.502	104.2	2.440	64.7
I.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	110.4	2.474	110.9	2.421	59.7
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	103.2	.604	103.2	.604	57.9
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	100.9	.291	100.9	.291	35.1
l.	EUR .875 due 05/17/27	05/17/19	8 YRS	E750	102.6	.528	103.2	.446	50.7
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	120.4	4.466	121.9	4.350	62.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 07-57	50.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.851	-0.0
b.	2.5Y FXTN 10-54	2.44	07/15/2011	6.375	01/19/2022	-	-	3.897	-0.0
c.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.958	-0.0
d.	4.0Y RTB 10-04	34.74	07/30/2013	3.250	08/15/2023	-	-	4.142	-0.0
e.	5.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.250	U
f.	6.0Y FXTN 10-60	0.40	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.453	+0.0
g.	7.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.405	-0.0
h.	7.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.433	-0.0
i.	9.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.562	-0.0
j.	12.0Y FXTN 20-17	495.25	07/15/2011	8.000	07/19/2031	-	-	4.706	-0.0
k.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.737	-0.0
l.	12.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.740	-0.0
m	RTB – Others	6,064.24	Various	Various	Various	-na-	-na-	-na-	-na-
n.	FXTN – Others	15,896.16	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (November 05) was higher at P28,684.64M against Monday's P22,868.50M. Of this, P16,394.25M (57.15%) was for t-bonds, P6,148.98M (21.44%) RTBs and P6,141.41M (21.41%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 centavos stronger at P50.410 to the dollar on Tuesday (November 05) against Monday's P50.500. Today, it opened at a low of P50.550 reaching a high of P50.450 and an average of P50.489 with transaction volume of $344.50 million as of 10:04 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,216.68	+1.95	Peso	50.41	-0.18	A	3.24	+0.8 1/	5.08
Thailand	1,626.87	+0.28	Baht	30.19	-0.04	A	1.62	+0.3 2/	1.50
Malaysia	1,606.74	+0.20	Ringgit	4.13	-0.48	A	3.38	+1.5 2/	6.85
Indonesia	6,264.15	+1.36	Rupiah	13,971.00	-0.39	A	5.50	+3.4 2/	13.16
Singapore	3,248.63	+0.38	Sing. Dollar	1.36	-0.07	A	0.25	+0.5 2/	5.25
Taiwan	11,644.03	+0.75	Taiwan Dollar	30.36	-0.16	A	0.67	+0.4 2/	2.64
South Korea	2,142.64	+0.58	Won	1,155.47	-0.47	A	1.44	-0.4 2/	1.25
India	40,248.23	-0.13	Rupee	70.68	-0.14	A	7.68	+6.3 2/	14.05
China	2,991.56	+0.54	Yuan	6.99	-0.52	A	2.94	+3.0 2/	4.35
Hong Kong	27,683.40	+0.49	HK Dollar	7.83	-0.05	A	2.19	+3.5 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	27,492.63	+0.11	US Dollar				+1.908	+1.7 2/	+1.925	5.00
Japan	23,251.99	+1.76	Yen	108.84	+0.35	D	-0.115	+0.2 2/	-0.043	1.48
Germany	13,148.50	+0.09	Ger. Mark****				-0.442	+1.2 2/	-0.409	0.25
Britain	7,388.08	+0.25	British Pound	0.77	+0.06	D	+0.805	+2.4 2/	+0.890	0.75
France	5,846.89	+0.39	Fr. Franc****				-0.442	+0.9 2/	-0.409	0.25
Canada	16,681.92	+0.07	Can. Dollar	1.31	-0.26	A	+1.971	+1.9 2/	+2.000	3.95
Italy	23,364.82	+0.23	Lira****				-0.442	+0.3 2/	-0.409	0.25
E M U	3,321.65	+0.19	Euro	0.90	+0.37	D	-0.442	+0.8 2/	-0.409	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 05, 2019 vs November 04, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 05, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2019 (Base index 2012 = 100)
2/ September 2019

Original Signed:

Chief, FMMAD

fmmad // 11/06/19