BUREAU OF THE TREASURY
Department of Finance
Thursday, 07 November 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	-0.77
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
IBCL November 06)						4.094	+3.13
e. LENDING RATES							
OLF				4.5000	U		
Prime Lending (November 06)						5.108	+2.58
f. ODF				3.5000	U		
g. TDF							
7-day				4.1923	-1.30		
14-day				4.2336	-1.15		
28-day				4.3122	+2.36		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,377.05	Rejected	U			3.162	+0.0
182-day	558.62	3.198	U			3.292	-0.0
364-day	768.82	3.513	U			3.575	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	160.3	2.708	161.0	2.651	84.1
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	147.7	2.756	148.5	2.696	86.2
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	135.5	2.893	136.2	2.835	97.6
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	127.4	2.955	128.1	2.907	92.3
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	114.0	3.019	114.6	2.982	92.3
f.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	111.8	2.952	112.3	2.921	83.4
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	112.0	2.957	112.5	2.932	82.2
h.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	103.7	2.503	104.1	2.451	69.5
I.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	110.2	2.494	110.6	2.451	66.9
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	103.3	.589	103.3	.589	54.0
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	100.8	.322	100.8	.322	35.3
l.	EUR .875 due 05/17/27	05/17/19	8 YRS	E750	102.5	.538	103.1	.455	53.7
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	120.2	4.477	121.7	4.362	61.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 07-57	24.92	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.852	+0.0
b.	2.5Y FXTN 10-54	1.30	07/15/2011	6.375	01/19/2022	-	-	3.891	-0.0
c.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.956	-0.0
d.	4.0Y RTB 10-04	0.51	07/30/2013	3.250	08/15/2023	-	-	4.140	-0.0
e.	5.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.250	U
f.	6.0Y FXTN 10-60	515.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.449	-0.0
g.	7.0Y RTB 15-01	0.70	10/10/2011	6.250	10/20/2026	-	-	4.444	+0.0
h.	7.5Y RTB 15-02	1.00	02/21/2012	5.375	03/01/2027	-	-	4.473	+0.0
i.	9.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.599	+0.0
j.	12.0Y FXTN 20-17	556.35	07/15/2011	8.000	07/19/2031	-	-	4.750	+0.0
k.	12.5Y FXTN 20-18	3.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.769	+0.0
l.	12.5Y RTB 20-01	7.06	02/21/2012	5.875	03/01/2032	-	-	4.772	+0.0
m	RTB – Others	2,962.97	Various	Various	Various	-na-	-na-	-na-	-na-
n.	FXTN – Others	10,250.54	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (November 06) was lower at P18,027.84M against Tuesday's P28,684.64M. Of this, P11,326.19M (62.83%) was for t-bonds, P2,997.16M (16.63%) RTBs and P3,704.49M (20.55%) for t-bills.

3. Foreign Exchange Market

The peso closed 20 centavos weaker at P50.610 to the dollar on Wednesday (November 06) against Tuesday's P50.410. Today, it opened at P50.680 reaching a high of P50.570 slid to a low of P50.690 and an average of P50.611 with transaction volume of $323.00 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,025.88	-2.32	Peso	50.61	+0.40	D	3.28	+0.8 1/	5.11
Thailand	1,623.99	-0.18	Baht	30.29	+0.34	D	1.62	+0.3 2/	1.50
Malaysia	1,603.25	-0.22	Ringgit	4.14	+0.19	D	3.38	+1.5 2/	6.85
Indonesia	6,217.55	-0.74	Rupiah	13,037.00	+0.47	D	5.50	+3.4 2/	13.16
Singapore	3,262.69	+0.43	Sing. Dollar	1.36	+0.15	D	0.25	+0.5 2/	5.25
Taiwan	11,653.07	+0.08	Taiwan Dollar	30.40	+0.14	D	0.67	+0.4 2/	2.64
South Korea	2,144.15	+0.07	Won	1,158.93	+0.30	D	1.45	-0.4 2/	1.25
India	40,469.78	+0.55	Rupee	71.01	+0.47	D	7.68	+6.3 2/	14.05
China	2,978.60	-0.43	Yuan	7.00	+0.11	D	2.95	+3.0 2/	4.35
Hong Kong	27,688.64	+0.02	HK Dollar	7.82	-0.12	A	2.19	+3.5 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	27,492.56	+0.00	US Dollar				+1.894	+1.7 2/	+1.926	5.00
Japan	23,303.82	+0.22	Yen	109.03	+0.17	D	-0.112	+0.2 2/	-0.033	1.48
Germany	13,179.89	+0.24	Ger. Mark****				-0.445	+1.2 2/	-0.406	0.25
Britain	7,396.65	+0.12	British Pound	0.78	+0.15	D	+0.805	+2.4 2/	+0.893	0.75
France	5,866.74	+0.34	Fr. Franc****				-0.445	+0.9 2/	-0.406	0.25
Canada	16,745.64	+0.38	Can. Dollar	1.32	+0.31	D	+1.971	+1.9 2/	+2.000	3.95
Italy	23,373.22	+0.04	Lira****				-0.445	+0.3 2/	-0.406	0.25
E M U	3,335.04	+0.40	Euro	0.90	+0.29	D	-0.445	+0.8 2/	-0.406	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 06, 2019 vs November 05, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 06, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2019 (Base index 2012 = 100)
2/ September 2019

Original Signed:

Chief, FMMAD

fmmad // 11/07/19