BUREAU OF THE TREASURY
Department of Finance
Friday, 08 November 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR		BSP		Commercial Bank	
	Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)					.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.381	U
c. TIME DEPOSIT RATE (30-day-5M)					2.000	U
d. BORROWING RATES						
RRP (overnight)			4.0000	U		
IBCL November 07)					4.031	-6.25
e. LENDING RATES						
OLF			4.5000	U		
Prime Lending (November 07)					5.104	-0.46
f. ODF			3.5000	U		
g. TDF						
7-day			4.1923	U		
14-day			4.2336	U		
28-day			4.3122	U		
h. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps	BSP Rate (%)	BSP Change bps	Based on BVal [/b]	
91-day	1,186.33	Rejected	U			3.160	-0.0
182-day	295.27	3.198	U			3.290	-0.0
364-day	367.00	3.513	U			3.557	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	159.2	2.801	159.9	2.739	82.2
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	146.8	2.835	147.5	2.779	83.9
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	134.5	2.973	135.1	2.922	95.9
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	126.3	3.027	127.0	2.979	89.7
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	112.8	3.095	113.4	3.053	90.0
f.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	110.4	3.036	110.9	3.001	82.1
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	110.5	3.046	111.0	3.015	81.3
h.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	102.9	2.601	103.4	2.544	67.8
I.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	109.6	2.573	110.0	2.522	63.1
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	102.6	.671	102.6	.671	58.4
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	100.7	.340	100.7	.340	34.4
l.	EUR .875 due 05/17/27	05/17/19	8 YRS	E750	102.3	.565	102.9	.479	47.7
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	120.4	4.463	121.9	4.352	61.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 07-57	0.50	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.853	+0.0
b.	2.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	3.906	+0.0
c.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.969	+0.0
d.	4.0Y RTB 10-04	287.70	07/30/2013	3.250	08/15/2023	-	-	4.183	+0.0
e.	5.0Y FXTN 10-59	1.15	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.250	U
f.	6.0Y FXTN 10-60	630.03	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.440	-0.0
g.	7.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.429	-0.0
h.	7.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.460	-0.0
i.	9.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.592	-0.0
j.	12.0Y FXTN 20-17	135.30	07/15/2011	8.000	07/19/2031	-	-	4.734	-0.0
k.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.759	-0.0
l.	12.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.762	-0.0
m	RTB – Others	6,129.77	Various	Various	Various	-na-	-na-	-na-	-na-
n.	FXTN – Others	9,557.88	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (November 07) was higher at P18,590.93M against Wednesday's P18,027.84M. Of this, P10,324.36M (55.53%) was for t-bonds, P6,417.97M (34.52%) RTBs and P1,848.60M (9.94%) for t-bills.

3. Foreign Exchange Market

The peso closed 13 centavos stronger at P50.481 to the dollar on Thursday (November 07) against Wednesday's P50.610. Today, it opened at a low of P50.520 reaching a high of P50.450 and an average of P50.488 with transaction volume of $276.30 million as of 10:30 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,073.81	+0.60	Peso	50.48	-0.25	A	3.29	+0.8 1/	5.10
Thailand	1,640.88	+1.04	Baht	30.36	+0.21	D	1.38	+0.3 2/	1.50
Malaysia	1,609.33	+0.38	Ringgit	4.12	-0.36	A	3.38	+1.5 2/	6.85
Indonesia	6,165.62	-0.84	Rupiah	13,995.00	-0.30	A	5.50	+3.4 2/	13.16
Singapore	3,285.72	+0.71	Sing. Dollar	1.36	-0.13	A	0.25	+0.5 2/	5.25
Taiwan	11,606.56	-0.40	Taiwan Dollar	30.34	-0.20	A	0.67	+0.4 2/	2.64
South Korea	2,144.29	+0.01	Won	1,153.88	-0.44	A	1.46	-0.4 2/	1.25
India	40,653.74	+0.45	Rupee	70.95	-0.09	A	7.68	+6.3 2/	14.05
China	2,978.71	+0.00	Yuan	6.97	-0.38	A	2.95	+3.0 2/	4.35
Hong Kong	27,847.23	+0.57	HK Dollar	7.82	0.00	U	2.21	+3.5 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	27,674.80	+0.66	US Dollar				+1.904	+1.7 2/	+1.924	5.00
Japan	23,330.32	+0.11	Yen	109.18	+0.14	D	-0.104	+0.2 2/	-0.016	1.48
Germany	13,289.46	+0.83	Ger. Mark****				-0.446	+1.2 2/	-0.397	0.25
Britain	7,406.41	+0.13	British Pound	0.78	+0.18	D	+0.799	+2.4 2/	+0.895	0.75
France	5,890.99	+0.41	Fr. Franc****				-0.446	+0.9 2/	-0.397	0.25
Canada	16,805.75	+0.36	Can. Dollar	1.32	+0.02	D	+1.971	+1.9 2/	+2.001	3.95
Italy	23,503.03	+0.56	Lira****				-0.446	+0.3 2/	-0.397	0.25
E M U	3,339.76	+0.14	Euro	0.90	+0.01	D	-0.446	+0.8 2/	-0.397	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 07, 2019 vs November 06, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 07, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2019 (Base index 2012 = 100)
2/ September 2019

Original Signed:

Chief, FMMAD

fmmad // 11/08/19