BUREAU OF THE TREASURY
Department of Finance
Monday, 11 November 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
IBCL November 08)						4.031	U
e. LENDING RATES							
OLF				4.5000	U		
Prime Lending (November 08)						5.116	+1.23
f. ODF				3.5000	U		
g. TDF							
7-day				4.1923	U		
14-day				4.2336	U		
28-day				4.3122	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	259.25	Rejected	U			3.162	+0.0
182-day	997.27	3.198	U			3.300	+0.0
364-day	591.08	3.513	U			3.578	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	159.0	2.813	159.9	2.739	79.2
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	146.6	2.850	147.4	2.781	81.1
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	134.3	2.993	135.1	2.928	93.5
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	126.0	3.044	126.9	2.984	86.9
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	112.5	3.110	113.3	3.061	87.4
f.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	110.1	3.052	110.8	3.008	79.4
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	110.3	3.059	110.9	3.024	78.8
h.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	102.8	2.615	103.3	2.551	65.8
I.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	109.4	2.592	109.9	2.534	61.5
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	102.6	.672	102.6	.672	60.4
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	100.8	.331	100.8	.331	35.2
l.	EUR .875 due 05/17/27	05/17/19	8 YRS	E750	102.1	.586	102.8	.497	51.2
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	120.2	4.476	121.8	4.357	60.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 07-57	232.23	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.845	-0.0
b.	2.5Y FXTN 10-54	36.00	07/15/2011	6.375	01/19/2022	-	-	3.910	+0.0
c.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.980	+0.0
d.	4.0Y RTB 10-04	9.00	07/30/2013	3.250	08/15/2023	-	-	4.185	+0.0
e.	5.0Y FXTN 10-59	7.78	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.250	U
f.	6.0Y FXTN 10-60	1.72	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.441	+0.0
g.	7.0Y RTB 15-01	2.60	10/10/2011	6.250	10/20/2026	-	-	4.460	+0.0
h.	7.5Y RTB 15-02	1.50	02/21/2012	5.375	03/01/2027	-	-	4.489	+0.0
i.	9.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.617	+0.0
j.	12.0Y FXTN 20-17	808.45	07/15/2011	8.000	07/19/2031	-	-	4.779	+0.0
k.	12.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.798	+0.0
l.	12.5Y RTB 20-01	9.00	02/21/2012	5.875	03/01/2032	-	-	4.801	+0.0
m	RTB – Others	4,611.11	Various	Various	Various	-na-	-na-	-na-	-na-
n.	FXTN – Others	4,908.58	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (November 08) was lower at P12,475.57M against Thursday's P18,590.93M. Of this, P5,762.53M (46.19%) was for t-bonds, P4,865.44M (39.00%) RTBs and P1,847.60M (14.81%) for t-bills.

3. Foreign Exchange Market

The peso closed nearly one centavo weaker at P50.490 to the dollar on Friday (November 08) against Thursday's P50.481. Today, it opened at P50.630 reaching a high of P50.600 slid to a low of P50.670 and an average of P50.645 with transaction volume of $281.80 million as of 10:06 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,065.76	-0.10	Peso	50.49	+0.02	D	3.24	+0.8 1/	5.12
Thailand	1,637.85	-0.18	Baht	30.36	+0.01	D	1.38	+0.3 2/	1.50
Malaysia	1,609.73	+0.02	Ringgit	4.14	+0.27	D	3.38	+1.5 2/	6.85
Indonesia	6,177.99	+0.20	Rupiah	14,028.00	+0.24	D	5.50	+3.4 2/	13.16
Singapore	3,264.30	-0.65	Sing. Dollar	1.36	+0.21	D	0.25	+0.5 2/	5.25
Taiwan	11,579.54	-0.23	Taiwan Dollar	30.39	+0.15	D	0.67	+0.4 2/	2.64
South Korea	2,137.23	-0.33	Won	1,157.20	+0.29	D	1.46	-0.4 2/	1.25
India	40,323.61	-0.81	Rupee	71.24	+0.41	D	7.68	+6.3 2/	14.05
China	2,964.19	-0.49	Yuan	6.99	+0.23	D	2.95	+3.0 2/	4.35
Hong Kong	27,651.14	-0.70	HK Dollar	7.83	+0.03	D	2.22	+3.5 2/	5.13

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	27,681.24	+0.02	US Dollar				+1.901	+1.7 2/	+1.923	5.00
Japan	23,391.87	+0.26	Yen	109.35	+0.16	D	-0.108	+0.2 2/	-0.010	1.48
Germany	13,228.56	-0.46	Ger. Mark****				-0.437	+1.2 2/	-0.389	0.25
Britain	7,359.38	-0.63	British Pound	0.78	+0.45	D	+0.790	+2.4 2/	+0.871	0.75
France	5,889.70	-0.02	Fr. Franc****				-0.437	+0.9 2/	-0.389	0.25
Canada	16,877.42	+0.43	Can. Dollar	1.32	+0.29	D	+1.970	+1.9 2/	+1.995	3.95
Italy	23,534.49	+0.13	Lira****				-0.437	+0.3 2/	-0.389	0.25
E M U	3,337.29	-0.07	Euro	0.91	+0.49	D	-0.437	+0.8 2/	-0.389	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 08, 2019 vs November 07, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 08, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2019 (Base index 2012 = 100)
2/ September 2019

Original Signed:

Chief, FMMAD

fmmad // 11/11/19