BUREAU OF THE TREASURY
Department of Finance
Friday, 29 November 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)					.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.377	U
c. TIME DEPOSIT RATE (30-day-5M)					2.000	U
d. BORROWING RATES						
RRP (overnight)			4.0000	U		
IBCL November 28)					3.9688	U
e. LENDING RATES						
OLF			4.5000	U		
Prime Lending (November 28)					5.088	+2.70
f. ODF			3.5000	U		
g. TDF						
7-day			4.2508	U		
14-day			4.3424	U		
28-day			4.3324	U		
h. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Based on BVal /b Rate (%)	Based on BVal /b Change Bps
91-day	56.22	3.168	U			3.176	+0.0
182-day	881.24	3.249	U			3.366	+0.0
364-day	207.96	3.501	U			3.520	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	159.4	2.754	160.1	2.699	92.4
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	147.6	2.749	148.3	2.695	90.0
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	135.7	2.868	136.4	2.810	99.3
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	127.4	2.948	128.2	2.900	97.6
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	114.8	2.967	115.4	2.930	94.2
f.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	112.9	2.882	113.5	2.849	83.7
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	113.1	2.895	113.6	2.869	83.7
h.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	103.9	2.466	104.5	2.396	65.7
I.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	110.3	2.475	110.8	2.422	66.6
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	103.0	.626	103.0	.626	59.8
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	100.8	.332	100.8	.332	37.9
l.	EUR .875 due 05/17/27	05/17/19	7 YRS	E750	102.2	.566	102.9	.484	58.5
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	120.8	4.427	122.2	4.320	48.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 07-57	19.60	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.649	U
b.	2.0Y FXTN 10-54	153.20	07/15/2011	6.375	01/19/2022	-	-	3.812	-0.0
c.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.913	-0.0
d.	4.0Y RTB 10-04	142.49	07/30/2013	3.250	08/15/2023	-	-	4.103	-0.1
e.	5.0Y FXTN 10-59	62.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.205	U
f.	6.0Y FXTN 10-60	339.70	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.478	+0.0
g.	7.0Y RTB 15-01	3.00	10/10/2011	6.250	10/20/2026	-	-	4.516	-0.0
h.	7.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.583	-0.0
i.	9.0Y FXTN 20-15	2.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.699	-0.0
j.	11.5Y FXTN 20-17	40.00	07/15/2011	8.000	07/19/2031	-	-	4.855	-0.0
k.	12.0Y FXTN 20-18	3.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.858	+0.0
l.	12.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.862	+0.0
m	RTB – Others	2,171.15	Various	Various	Various	-na-	-na-	-na-	-na-
n.	FXTN – Others	2,262.38	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (November 28) was lower at P6,344.44M against Wednesday's P14,277.01M. Of this, P2,862.78M (45.12%) was for t-bonds, P2,336.24M (36.82%) RTBs and P1,145.42M (18.05%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 and ½ centavos stronger at P50.705 to the dollar on Thursday (November 28) against Wednesday's P50.800. Today, it opened at P50.700 reaching a high of P50.690 slid to a low of P50.740 and an average of P50.718 with transaction volume of $303.85 million as of 10:06 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,768.66	-0.87	Peso	50.71	-0.19	A	3.05	+0.8 1/	5.06
Thailand	1,597.68	-0.60	Baht	30.23	-0.03	A	1.38	+0.1 2/	1.25
Malaysia	1,583.77	-0.21	Ringgit	4.17	+0.04	D	3.34	+1.1 2/	6.85
Indonesia	5,953.06	-1.16	Rupiah	14,103.00	-0.09	A	5.50	+3.1 2/	13.04
Singapore	3,200.61	-0.46	Sing. Dollar	1.37	-0.03	A	0.25	+0.5 2/	5.25
Taiwan	11,617.08	-0.26	Taiwan Dollar	30.52	-0.06	A	0.67	+0.4 2/	2.64
South Korea	2,118.60	-0.43	Won	1,179.22	+0.12	D	1.52	+0.0 2/	1.25
India	41,130.17	+0.27	Rupee	71.64	+0.34	D	7.68	+7.0 2/	14.05
China	2,889.69	-0.47	Yuan	7.03	+0.14	D	3.02	+3.8 2/	4.35
Hong Kong	26,893.73	-0.22	HK Dollar	7.83	-0.01	A	2.36	+3.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	28,164.00	U	US Dollar				+1.914	+1.8 2/	+1.907	4.75
Japan	23,409.14	-0.12	Yen	109.45	+0.30	D	-0.087	+0.2 2/	-0.014	1.48
Germany	13,245.58	-0.31	Ger. Mark****				-0.435	+1.1 2/	-0.397	0.25
Britain	7,416.43	-0.18	British Pound	0.77	-0.42	A	+0.795	+2.1 2/	+0.847	0.75
France	5,912.72	-0.24	Fr. Franc****				-0.435	+0.7 2/	-0.397	0.25
Canada	17,114.52	+0.08	Can. Dollar	1.33	+0.22	D	+1.970	+1.9 2/	+1.999	3.95
Italy	23,342.42	-0.61	Lira****				-0.435	+0.3 2/	-0.397	0.25
E M U	3,357.43	-0.15	Euro	0.91	-0.05	A	-0.435	+0.7 2/	-0.397	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 28, 2019 vs November 27, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 28, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2019 (Base index 2012 = 100)
2/ October 2019

Original Signed:

Chief, FMMAD

fmmad // 11/29/19