BUREAU OF THE TREASURY
Department of Finance
Monday, 02 December 2019

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.377	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
IBCL November 29)						3.9688	U
e. LENDING RATES							
OLF				4.5000	U		
Prime Lending (November 29)						5.058	-3.00
f. ODF				3.5000	U		
g. TDF							
7-day				4.2508	U		
14-day				4.3424	U		
28-day				4.3324	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	25.92	3.168	U			3.178	+0.0
182-day	1,510.18	3.249	U			3.371	+0.0
364-day	409.35	3.501	U			3.510	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	159.3	2.763	160.0	2.704	89.3
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	147.4	2.761	148.2	2.703	87.1
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	135.5	2.881	136.3	2.821	96.8
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	127.2	2.960	128.0	2.912	95.1
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	114.6	2.982	115.2	2.941	91.5
f.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	112.7	2.894	113.3	2.860	81.1
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	112.9	2.909	113.4	2.881	81.1
h.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	103.8	2.478	104.4	2.403	62.9
I.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	110.2	2.489	110.7	2.430	63.8
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	103.1	.617	103.1	.617	57.3
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	100.8	.321	100.8	.321	36.0
l.	EUR .875 due 05/17/27	05/17/19	7 YRS	E750	102.2	.568	102.9	.476	56.9
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	120.8	4.427	122.2	4.319	49.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 07-57	1.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.658	+0.0
b.	2.0Y FXTN 10-54	1.50	07/15/2011	6.375	01/19/2022	-	-	3.803	-0.0
c.	3.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.909	-0.0
d.	4.0Y RTB 10-04	80.73	07/30/2013	3.250	08/15/2023	-	-	4.105	+0.0
e.	5.0Y FXTN 10-59	20.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.205	U
f.	6.0Y FXTN 10-60	70.15	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.479	+0.0
g.	7.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.502	-0.0
h.	7.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.566	-0.0
i.	9.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.682	-0.0
j.	11.5Y FXTN 20-17	296.27	07/15/2011	8.000	07/19/2031	-	-	4.822	-0.0
k.	12.0Y FXTN 20-18	20.60	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.838	-0.0
l.	12.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.842	-0.0
m	RTB – Others	7,000.46	Various	Various	Various	-na-	-na-	-na-	-na-
n.	FXTN – Others	2,814.82	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (November 29) was higher at P12,250.98M against Thursday's P6,344.44M. Of this, P3,223.34M (26.31%) was for t-bonds, P7,082.19M (57.81%) RTBs and P1,945.45M (15.88%) for t-bills.

3. Foreign Exchange Market

The peso closed 10 and ½ centavos weaker at P50.810 to the dollar on Friday (November 29) against Thursday's P50.705. Today, it opened at P50.850 reaching a high of P50.790 slid to a low of P50.850 and an average of P50.806 with transaction volume of $230.00 million as of 10:04 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,738.96	-0.38	Peso	50.81	+0.21	D	3.05	+0.8 1/	5.06
Thailand	1,590.59	-0.44	Baht	30.22	-0.03	A	1.38	+0.1 2/	1.25
Malaysia	1,561.74	-1.39	Ringgit	4.18	+0.11	D	3.35	+1.1 2/	6.85
Indonesia	6,011.83	+0.99	Rupiah	14,119.00	+0.11	D	5.50	+3.1 2/	13.04
Singapore	3,193.92	-0.21	Sing. Dollar	1.37	+0.03	D	0.25	+0.5 2/	5.25
Taiwan	11,489.57	-1.10	Taiwan Dollar	30.52	0.00	U	0.67	+0.4 2/	2.64
South Korea	2,087.96	-1.45	Won	1,180.02	+0.07	D	1.53	+0.0 2/	1.25
India	40,793.81	-0.82	Rupee	71.74	+0.14	D	7.68	+7.0 2/	14.05
China	2,871.98	-0.61	Yuan	7.02	-0.16	A	3.02	+3.8 2/	4.35
Hong Kong	26,346.49	-2.03	HK Dollar	7.83	-0.02	A	2.36	+3.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	28,151.41	-0.40	US Dollar				+1.906	+1.8 2/	+1.897	4.75
Japan	23,293.91	-0.49	Yen	109.56	+0.10	D	-0.084	+0.2 2/	-0.012	1.48
Germany	13,236.38	-0.07	Ger. Mark****				-0.434	+1.1 2/	-0.395	0.25
Britain	7,346.53	-0.94	British Pound	0.78	+0.35	D	+0.793	+2.1 2/	+0.857	0.75
France	5,905.17	-0.13	Fr. Franc****				-0.434	+0.7 2/	-0.395	0.25
Canada	17,040.20	-0.43	Can. Dollar	1.33	-0.03	A	+1.970	+1.9 2/	+2.000	3.95
Italy	23,259.33	-0.36	Lira****				-0.434	+0.3 2/	-0.395	0.25
E M U	3,344.72	-0.38	Euro	0.91	+0.05	D	-0.434	+0.7 2/	-0.395	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 29, 2019 vs November 28, 2019
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 29, 2019 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2019 (Base index 2012 = 100)
2/ October 2019

Original Signed:

Chief, FMMAD

fmmad // 12/02/19