BUREAU OF THE TREASURY

Statistical Data Analysis Division

National Government Cash Operation Report
CY 2019
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
Revenues	256,742	202,085	228,918	308,676	317,236	233,886	264,094	279,745	236,528	261,553	304,749	2,894,212
Tax Revenues	235,238	182,500	198,296	288,787	265,615	210,548	236,777	261,758	210,958	237,457	284,611	2,612,545
BIR	185,088	135,720	147,411	235,461	204,838	157,829	180,341	205,587	150,475	178,122	232,059	2,012,931
of which:												
Documentary Stamp	1,131	1,160	1,336	2,565	487	1,201	592	611	1,170	409	725	11,387
Tax Expenditures	0	0	75	0	1,539	1,045	0	5	1,841	176	627	5,308
BOC	48,376	44,200	49,294	51,674	58,168	51,298	54,644	53,593	58,802	57,652	50,414	578,115
of which:												
Tax Expenditures	150	123	12	343	263	150	11	3,527	2,731	266	361	7,937
Other Offices	1,774	2,580	1,591	1,652	2,609	1,421	1,792	2,578	1,681	1,683	2,138	21,499
Non-tax Revenues	21,504	19,581	30,593	19,881	51,615	23,247	27,316	17,987	25,564	24,051	20,138	281,477
BTr Income	9,608	9,181	12,046	10,454	35,666	10,681	14,360	5,913	10,701	10,612	5,495	134,717
Fees and Charges	5,785	3,245	4,493	4,102	3,439	3,318	5,290	4,881	5,045	7,326	3,465	50,389
Privatization	0	11	16	23	198	14	20	17	8	184	-143	348
Income from Malampaya	2,464	2,092	2,213	2,274	2,317	2,487	2,754	2,467	2,119	1,802	1,872	24,861
Other non-tax	3,647	5,052	11,825	3,028	9,995	6,747	4,892	4,709	7,691	4,127	9,449	71,162
Grants	0	4	29	8	6	91	1	0	6	45	0	190
Expenditures	212,205	278,458	287,327	221,804	314,672	275,724	339,390	282,233	415,085	310,815	365,632	3,303,345
Allotment to LGUs	0	97,328	52,173	47,967	47,957	50,293	49,152	53,670	59,812	53,847	51,999	564,198
Interest Payments	45,916	25,302	36,552	23,536	19,669	29,096	50,965	19,611	43,094	20,724	17,287	331,752
Tax Expenditures	1,281	1,283	1,423	2,908	2,289	2,396	603	4,143	5,742	851	1,713	24,632
Subsidy	795	2,769	5,740	5,115	5,239	7,040	38,288	31,808	54,704	7,238	11,815	170,551
Equity	0	20	22	51	75	409	163	86	854	55	29	1,764
Net Lending	-406	3,252	698	135	14,963	170	-1,308	3,197	-4,788	1,208	-237	16,884
NG Disbursements	164,619	148,504	190,719	142,092	224,480	186,320	201,527	169,718	255,667	226,892	283,026	2,193,564
Surplus/(-)Deficit	**44,537**	**-76,373**	**-58,409**	**86,872**	**2,564**	**-41,838**	**-75,296**	**-2,488**	**-178,557**	**-49,262**	**-60,883**	**-409,133**
Financing	217,107	56,724	308,218	33,268	117,869	-1,006	-2,909	73,233	-4,817	45,795	6,989	850,471
External (Net)	83,930	-2,714	10,562	-922	66,961	-40,350	1,666	43,667	9,631	-1,169	-902	170,360
External (Gross)	115,621	895	16,467	3,430	74,699	14,365	3,215	46,854	15,460	2,745	6,285	300,036
Less: Amortization	31,691	3,609	5,905	4,352	7,738	54,715	1,549	3,187	5,829	3,914	7,187	129,676
Domestic (Net)	133,177	59,438	297,656	34,190	50,908	39,344	-4,575	29,566	-14,448	46,964	7,891	680,111
Domestic (Gross)	133,177	59,438	298,000	34,493	50,908	39,344	-4,305	29,670	-14,448	47,528	8,061	681,866
Less: Net Amortization	0	0	344	303	0	0	270	104	0	564	170	1,755
Amortization	7	70,870	344	25,952	0	0	39,946	8,783	0	564	197,370	343,836
of which: Redemption from BS	7	70,870	0	25,649	0	0	39,676	8,679	0	0	197,200	342,081
Change-In-Cash	**215,141**	**-66,415**	**206,233**	**106,952**	**104,529**	**-54,945**	**-140,883**	**60,130**	**-188,825**	**-5,557**	**-233,762**	**2,598**

Notes:
This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as

1/ BIR and BOC collections are Net of Tax Refund
2/ No actual releases in January due to delay in the issuance of NCA due to deffered passage of 2019 GAA

Source: COR(FPAD-RS)
20 Dec 2019