BUREAU OF THE TREASURY
Department of Finance
Monday, 06 January 2020

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
IBCL January 03)						4.156	+18.75
e. LENDING RATES							
OLF				4.5000	U		
Prime Lending (January 03)						5.073	U
f. ODF				3.5000	U		
g. TDF							
7-day				4.2345	U		
14-day				4.3045	U		
28-day				4.3302	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,035.50	3.192	U			3.190	-0.0
182-day	808.16	3.348	U			3.356	-0.0
364-day	38.17	3.475	U			3.430	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	159.9	2.674	160.6	2.612	84.0
b.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	147.1	2.682	148.9	2.615	82.1
c.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	136.5	2.785	137.2	2.727	91.0
d.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	127.7	2.923	128.5	2.872	94.0
e.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	115.0	2.954	115.6	2.913	91.2
f.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	113.8	2.826	114.5	2.786	75.9
g.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	114.0	2.840	114.7	2.805	75.7
h.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	104.6	2.369	105.1	2.302	58.7
I.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	110.9	2.396	111.4	2.341	59.9
j.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	102.5	.682	103.0	.617	57.1
k.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	100.5	.394	100.7	.338	34.6
l.	EUR .875 due 05/17/27	05/17/19	7 YRS	E750	102.0	.598	102.6	.511	55.2
m.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	121.2	4.395	122.5	4.296	61.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-54	280.00	07/15/2011	6.375	01/19/2022	-	-	3.831	+0.0
b.	2.5Y FXTN 10-57	45.50	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.818	+0.0
c.	3.5Y RTB 10-04	6.03	07/30/2013	3.250	08/15/2023	-	-	3.914	+0.0
d.	4.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.000	U
e.	5.5Y FXTN 10-60	10.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.212	-0.0
f.	7.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.235	-0.0
g.	7.0Y RTB 15-02	5.10	02/21/2012	5.375	03/01/2027	-	-	4.269	U
h.	9.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.388	+0.0
i.	11.5Y FXTN 20-17	1,293.60	07/15/2011	8.000	07/19/2031	-	-	4.524	+0.0
j.	12.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.560	U
k.	12.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.566	U
l.	RTB – Others	9,353.43	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	17,411.06	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (January 03) was higher at P31,286.55M against Thursday's P11,628.24M. Of this, P19,040.16M (60.86%) was for t-bonds, P9,364.56M (29.93%) RTBs and P2,881.83M (9.21%) for t-bills.

3. Foreign Exchange Market

The peso closed 40 and ½ centavos weaker at P51.090 to the dollar on Friday (January 03) against Thursday's P50.685. Today, it opened at a high of P51.080 slid to a low of P51.320 and an average of P51.205 with transaction volume of $507.00 million as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,839.79	+1.26	Peso	51.09	+0.80	D	3.20	+1.3 1/	5.07
Thailand	1,594.97	-0.05	Baht	34.95	+0.00	D	1.37	+0.2 2/	1.25
Malaysia	1,611.38	+0.55	Ringgit	4.10	+0.32	D	3.35	+1.1 2/	6.85
Indonesia	6,323.47	+0.63	Rupiah	13,946.00	+0.43	D	5.50	+3.0 2/	13.27
Singapore	3,238.82	-0.41	Sing. Dollar	1.35	+0.20	D	0.25	+0.4 2/	5.25
Taiwan	12,110.43	+0.08	Taiwan Dollar	30.05	+0.00	D	0.67	+0.6 2/	2.63
South Korea	2,176.46	+0.06	Won	1,167.41	+0.74	D	1.50	+0.2 2/	1.25
India	41,464.61	-0.39	Rupee	71.82	+0.64	D	7.68	+7.6 2/	14.05
China	3,083.79	-0.05	Yuan	6.97	+0.14	D	2.96	+4.5 2/	4.35
Hong Kong	28,634.88	+0.32	HK Dollar	7.78	-0.13	A	2.37	+3.1 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	28,634.88	-0.81	US Dollar				+1.874	+2.1 2/	+1.893	4.75
Japan	23,837.72	U	Yen	108.05	-0.70	A	-0.048	+0.2 2/	-0.017	1.48
Germany	13,219.14	-1.25	Ger. Mark****				-0.410	+1.1 2/	-0.372	0.25
Britain	7,622.40	+0.24	British Pound	0.76	-1.02	A	+0.796	+2.1 2/	+0.864	0.75
France	6,044.16	+0.04	Fr. Franc****				-0.410	+1.0 2/	-0.372	0.25
Canada	17,066.12	-0.20	Can. Dollar	1.30	-0.04	A	+2.074	+1.9 2/	+2.065	3.95
Italy	23,702.35	-0.56	Lira****				-0.410	+0.3 2/	-0.372	0.25
E M U	3,428.95	-0.05	Euro	0.90	+0.56	D	-0.410	+1.0 2/	-0.372	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of January 03, 2020 vs January 02, 2020
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for January 03, 2020 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ November 2019 (Base index 2012 = 100)
2/ November 2019

Original Signed:

Chief, FMMAD

fmmad // 01/06/20