BUREAU OF THE TREASURY
Department of Finance
Thursday, 06 February 2020

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
IBCL(February 05)						3.781	U
e. LENDING RATES							
OLF				4.5000	U		
Prime Lending (February 05)						5.073	U
f. ODF				3.5000	U		
g. TDF							
7-day				4.0240	+0.07		
14-day				4.0197	-2.00		
28-day				4.0419	-3.22		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,215.46	3.187	U			3.251	-0.0
182-day	1,560.23	3.523	U			3.484	+0.0
364-day	2,626.91	3.964	U			3.924	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	100.4	.418	100.4	.418	44.0
b.	EUR .875 due 05/17/27	05/17/19	7 YRS	E750	101.8	.617	102.3	.554	68.7
c.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	106.2	2.150	106.6	2.096	50.0
d.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	102.6	.660	102.6	.660	63.1
e.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	112.9	2.151	113.3	2.104	47.9
f.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	163.2	2.353	164.9	2.301	64.5
g.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	150.3	2.467	151.0	2.412	73.3
h.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	138.5	2.600	139.2	2.544	84.1
i.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	122.7	4.272	124.0	4.171	55.6
j.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	130.7	2.723	131.4	2.683	86.0
k.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	118.3	2.754	118.8	2.720	82.4
l.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	116.4	2.676	116.9	2.647	72.5
m.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	116.5	2.699	117.0	2.672	72.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.062	-0.0
b.	2.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.171	-0.0
c.	3.5Y RTB 10-04	15.23	07/30/2013	3.250	08/15/2023	-	-	4.248	-0.0
d.	4.5Y FXTN 10-59	0.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.321	-0.0
e.	5.5Y FXTN 10-60	666.30	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.391	-0.0
f.	6.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.383	-0.0
g.	7.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.390	-0.0
h.	9.0Y FXTN 20-15	18.70	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.429	-0.0
i.	11.5Y FXTN 20-17	414.10	07/15/2011	8.000	07/19/2031	-	-	4.433	-0.1
j.	12.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.489	-0.0
k.	12.0Y RTB 20-01	12.00	02/21/2012	5.875	03/01/2032	-	-	4.494	-0.0
l.	RTB – Others	6,156.82	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	12,466.77	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (February 05) was lower at P27,153.02M against Tuesday's P34,142.72M. Of this, P13,566.37M (49.96%) was for t-bonds, P6,184.05M (22.77%) RTBs and P7,402.60M (27.26%) for t-bills.

3. Foreign Exchange Market

The peso closed 15 and ½ centavos weaker at P50.920 to the dollar on Wednesday (February 05) against Tuesday's P50.765. Today, it opened at P50.820 reaching a high of P50.770 slid to a low of P50.830 and an average of P50.803 with transaction volume of $329.40 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,352.85	+1.74	Peso	50.92	+0.31	D	3.12	+2.9 1/	5.07
Thailand	1,534.14	+0.97	Baht	34.95	0.00	U	1.36	+0.9 2/	1.25
Malaysia	1,536.79	+0.06	Ringgit	4.12	+0.14	D	3.09	+0.9 2/	6.85
Indonesia	5,978.51	+0.95	Rupiah	13,661.00	-0.46	A	5.45	+2.7 2/	13.22
Singapore	3,200.13	+1.38	Sing. Dollar	1.38	+0.65	D	0.25	+0.6 2/	5.25
Taiwan	11,573.62	+0.15	Taiwan Dollar	30.02	-0.54	A	0.67	+1.1 2/	2.63
South Korea	2,165.63	+0.27	Won	1,182.20	-0.47	A	1.39	+0.7 2/	1.25
India	41,142.66	+0.87	Rupee	71.22	-0.10	A	7.68	+8.6 2/	14.05
China	2,818.09	+1.25	Yuan	6.98	-0.24	A	2.80	+4.5 2/	4.35
Hong Kong	26,786.74	+0.42	HK Dollar	7.76	-0.04	A	2.29	+3.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	29,290.85	+1.68	US Dollar				+1.737	+2.3 2/	+1.744	4.75
Japan	23,319.56	+1.02	Yen	109.67	+0.62	D	-0.061	+0.5 2/	+0.008	1.48
Germany	13,478.33	+1.48	Ger. Mark****				-0.426	+1.5 2/	-0.390	0.25
Britain	7,482.48	+0.57	British Pound	0.77	-0.34	A	+0.764	+2.2 2/	+0.832	0.75
France	5,985.40	+0.85	Fr. Franc****				-0.426	+1.4 2/	-0.390	0.25
Canada	17,651.59	+0.79	Can. Dollar	1.33	-0.05	A	+1.980	+2.2 2/	+2.011	3.95
Italy	24,236.63	+1.64	Lira****				-0.426	+0.5 2/	-0.390	0.25
E M U	3,473.30	+1.33	Euro	0.91	+0.33	D	-0.426	+1.3 2/	-0.390	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of February 05, 2020 vs February 04, 2020
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 05, 2020 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2020 (Base index 2012 = 100)
2/ December 2019

Original Signed:

Chief, FMMAD

fmmad // 02/06/20