BUREAU OF THE TREASURY
Department of Finance
Monday, 10 February 2020

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				3.7500	-25.00		
IBCL(February 07)						3.688	-9.38
e. LENDING RATES							
OLF				4.2500	-25.00		
Prime Lending (February 07)						5.073	U
f. ODF				3.2500	-25.00		
g. TDF							
7-day				4.0240	U		
14-day				4.0197	U		
28-day				4.0419	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	794.43	3.187	U			3.249	+0.0
182-day	1,323.18	3.523	U			3.469	-0.0
364-day	704.02	3.964	U			3.929	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	4 YRS	Y6,200	100.5	.396	100.5	.396	43.9
b.	EUR .875 due 05/17/27	05/17/19	7 YRS	E750	102.1	.575	102.5	.517	67.4
c.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	106.8	2.071	107.2	2.019	48.8
d.	JPY .990 due 08/15/28	08/15/18	9 YRS	Y40,800	102.7	.652	102.7	.652	65.1
e.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	113.6	2.075	114.0	2.030	47.2
f.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	163.9	2.296	164.5	2.245	65.8
g.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	151.0	2.414	151.8	2.347	73.8
h.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	139.2	2.546	140.0	2.479	84.7
i.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	122.7	4.269	124.1	4.166	57.3
j.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	131.6	2.669	132.5	2.614	86.6
k.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	119.3	2.692	120.0	2.653	83.4
l.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	117.3	2.626	117.9	2.593	74.9
m.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	117.6	2.641	118.1	2.614	74.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-54	11.30	07/15/2011	6.375	01/19/2022	-	-	4.049	-0.0
b.	2.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.138	-0.0
c.	3.5Y RTB 10-04	6.53	07/30/2013	3.250	08/15/2023	-	-	4.210	-0.0
d.	4.5Y FXTN 10-59	285.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.336	-0.0
e.	5.5Y FXTN 10-60	250.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.352	-0.0
f.	6.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.340	-0.0
g.	7.0Y RTB 15-02	1.25	02/21/2012	5.375	03/01/2027	-	-	4.348	-0.0
h.	9.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.408	-0.0
i.	11.5Y FXTN 20-17	1,595.00	07/15/2011	8.000	07/19/2031	-	-	4.404	-0.0
j.	12.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.459	-0.0
k.	12.0Y RTB 20-01	100.20	02/21/2012	5.875	03/01/2032	-	-	4.600	+0.1
l.	RTB – Others	10,643.26	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	15,775.23	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (February 07) was lower at P31,489.40M against Thursday's P32,266.66M. Of this, P17,916.53M (56.90%) was for t-bonds, P10,751.24M (34.14%) RTBs and P2,821.63M (8.96%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 and ½ centavos stronger at P50.755 to the dollar on Friday (February 07) against Thursday's P50.780. Today, it opened at P50.850 reaching a high of P50.770 slid to a low of P50.855 and an average of P50.808 with transaction volume of $169.50 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,507.20	+0.01	Peso	50.76	-0.05	A	3.27	+2.9 1/	5.07
Thailand	1,535.24	-0.04	Baht	34.95	0.00	U	1.13	+0.9 2/	1.25
Malaysia	1,554.49	+0.11	Ringgit	4.14	+0.41	D	3.09	+0.9 2/	6.85
Indonesia	5,999.61	+0.21	Rupiah	13,732.00	+0.64	D	5.45	+2.7 2/	13.22
Singapore	3,181.48	-1.55	Sing. Dollar	1.39	+0.37	D	0.25	+0.6 2/	5.25
Taiwan	11,612.81	-1.16	Taiwan Dollar	30.11	+0.18	D	0.67	+1.1 2/	2.63
South Korea	2,211.95	-0.72	Won	1,194.16	+0.85	D	1.39	+0.7 2/	1.25
India	41,141.85	-0.40	Rupee	71.42	+0.32	D	7.68	+8.6 2/	14.05
China	2,875.96	+0.33	Yuan	7.00	+0.37	D	2.75	+4.5 2/	4.35
Hong Kong	27,404.27	-0.33	HK Dollar	7.76	+0.03	D	2.22	+3.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	29,102.51	-0.94	US Dollar				+1.731	+2.3 2/	+1.740	4.75
Japan	23,827.98	-0.19	Yen	109.77	-0.03	A	-0.065	+0.5 2/	+0.003	1.48
Germany	13,513.81	-0.45	Ger. Mark****				-0.423	+1.5 2/	-0.393	0.25
Britain	7,466.70	-0.51	British Pound	0.77	+0.26	D	+0.752	+2.2 2/	+0.812	0.75
France	6,029.75	-0.14	Fr. Franc****				-0.423	+1.4 2/	-0.393	0.25
Canada	17,655.49	-0.57	Can. Dollar	1.33	+0.20	D	+1.964	+2.2 2/	+2.003	3.95
Italy	24,478.32	-0.05	Lira****				-0.423	+0.5 2/	-0.393	0.25
E M U	3,481.72	-0.16	Euro	0.91	+0.43	D	-0.423	+1.3 2/	-0.393	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of February 07, 2020 vs February 06, 2020
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 07, 2020 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2020 (Base index 2012 = 100)
2/ December 2019

Original Signed:

Chief, FMMAD

fmmad // 02/10/20