



*Funding the Republic*

REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
Intramuros, Manila

**MEMORANDUM**

**T O** : All NRoSS Direct Participants

**SUBJECT** : Shortened NRoSS DvP Cut-off Time for Settlement  
of GS Trades

**DATE** : March 16, 2020

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In connection with BSP PhilPaSS Advisory No. BPU-2020-048 dated March 15, 2020 on the shortened operating hours of PhilPaSS, please be advised of the following changes in NRoSS timelines to take effect on March 17, 2020:

<b>Activity</b>	<b>From</b>	<b>To</b>
1. DvP cut-off	4:00 PM	2:00 PM
2. FOP cut-off	6:00 PM	3:00 PM

Please be guided accordingly.

**ROSALIA V. DE LEON**  
Treasurer of the Philippines