



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

COMMITTEE FULLY REJECTS TREASURY BILLS AT AUCTION

MANILA, Philippines, 23 March 2020 – The Auction Committee made a full rejection for all bids in today's auction of Treasury bills (T-bills) as rates came in higher as expected. Average bids increased across all tenors from previous auction, reaching 3.841%, 4.766% and 5.350% for the 91-, 182- and 364-day T-Bills, respectively. Furthermore, the auction was undersubscribed with total bids only reaching P14.50 billion.

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