



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

COMMITTEE FULLY REJECTS BIDS FOR 7-YEAR TREASURY BONDS

MANILA, Philippines, 24 March 2020 – The Auction Committee made a full rejection of the 7-year Treasury Bonds offered during today's auction. Bid rates came in higher, reaching 7.000% with an average of 5.583% for the maiden issuance. Total submitted bids amounted to P31.35 billion compared to the P30.0 billion offer.

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