BUREAU OF THE TREASURY
Department of Finance
Friday, 06 March 2020

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(March 05)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (March 05)						5.073	U
f. ODF				3.2500	U		
g. TDF							
7-day				3.7821	U		
14-day				3.8102	U		
28-day				3.7860	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,514.76	3.013	U			3.057	+0.0
182-day	1,754.87	3.324	U			3.361	+0.0
364-day	1,875.65	3.684	U			3.730	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	101.1	.225	101.1	.225	42.2
b.	EUR .875 due 05/17/27	05/17/19	7 YRS	E750	102.6	.502	103.2	.422	77.0
c.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	109.1	1.764	109.5	1.702	92.9
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	103.7	.529	103.7	.529	68.1
e.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	116.1	1.778	116.5	1.733	92.9
f.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	165.1	2.159	165.8	2.101	126.2
g.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	152.9	2.234	153.6	2.172	130.4
h.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	141.6	2.337	142.3	2.277	137.8
i.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	123.1	4.231	124.5	4.127	72.0
j.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	135.7	2.408	136.4	2.366	131.2
k.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	122.7	2.496	123.3	2.458	131.1
l.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	120.6	2.439	121.1	2.412	123.0
m.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	121.0	2.457	121.5	2.431	122.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	3.746	-0.0
b.	2.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.841	-0.0
c.	3.5Y RTB 10-04	315.69	07/30/2013	3.250	08/15/2023	-	-	3.956	-0.0
d.	4.5Y FXTN 10-59	37.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.043	U
e.	5.5Y FXTN 10-60	1,599.14	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.001	-0.1
f.	6.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.216	-0.0
g.	7.0Y RTB 15-02	2.82	02/21/2012	5.375	03/01/2027	-	-	4.161	U
h.	9.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.194	+0.0
i.	11.5Y FXTN 20-17	360.20	07/15/2011	8.000	07/19/2031	-	-	4.235	+0.0
j.	12.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.305	+0.0
k.	12.0Y RTB 20-01	2.85	02/21/2012	5.875	03/01/2032	-	-	4.411	-0.0
l.	RTB – Others	13,816.74	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	17,300.78	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (March 05) was lower at P38,580.50M against Wednesday's P67,949.69M. Of this, P19,297.12M (50.02%) was for t-bonds, P14,138.10M (36.65%) RTBs and P5,145.28M (13.34%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 and nearly ½ centavos weaker at P50.585 to the dollar on Thursday (March 05) against Wednesday's P50.551. Today, it opened at P50.650 reaching a high of P50.630 slid to a low of P50.770 and an average of P50.713 with transaction volume of $431.25 million as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,884.77	+0.25	Peso	50.59	+0.07	D	3.50	+2.6 1/	5.07
Thailand	1,390.83	+0.89	Baht	31.55	+0.78	D	1.12	+1.1 2/	1.25
Malaysia	1,491.03	+0.07	Ringgit	4.16	-0.43	A	2.83	+1.0 2/	6.85
Indonesia	5,638.13	-0.21	Rupiah	14,217.00	+0.81	D	5.09	+2.7 2/	13.22
Singapore	3,018.27	-0.22	Sing. Dollar	1.39	+0.07	D	0.25	+0.8 2/	5.25
Taiwan	11,514.82	+1.08	Taiwan Dollar	29.92	-0.08	A	0.67	+1.9 2/	2.63
South Korea	2,085.26	+1.26	Won	1,184.96	+0.20	D	1.22	+1.5 2/	1.25
India	38,470.61	+0.16	Rupee	73.39	+0.19	D	7.68	+9.6 2/	14.05
China	3,071.68	+1.99	Yuan	6.94	+0.17	D	2.29	+5.4 2/	4.35
Hong Kong	26,767.87	+2.08	HK Dollar	7.77	+0.01	D	1.52	+2.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	26,121.28	-3.58	US Dollar				+1.001	+2.5 2/	+0.989	4.75
Japan	21,329.12	+1.09	Yen	106.81	-0.64	A	-0.111	+0.8 2/	-0.084	1.48
Germany	11,944.72	-1.51	Ger. Mark****				-0.492	+1.7 2/	-0.474	0.25
Britain	6,705.43	-1.62	British Pound	0.77	-1.06	A	+0.503	+2.2 2/	+0.505	0.75
France	5,361.10	-1.90	Fr. Franc****				-0.492	+1.5 2/	-0.474	0.25
Canada	16,553.99	-1.34	Can. Dollar	1.34	+0.37	D	+1.478	+2.2 2/	+1.463	3.95
Italy	21,554.88	-1.78	Lira****				-0.492	+0.5 2/	-0.474	0.25
E M U	3,137.94	-1.13	Euro	0.90	-0.30	A	-0.492	+1.4 2/	-0.474	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 05, 2020 vs March 04, 2020
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 05, 2020 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2020 (Base index 2012 = 100)
2/ January 2020

Original Signed:

Chief, FMMAD

fmmad // 03/06/20