BUREAU OF THE TREASURY
Department of Finance
Monday, 09 March 2020

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.875	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						2.000	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(March 06)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (March 06)						5.073	U
f. ODF				3.2500	U		
g. TDF							
7-day				3.7821	U		
14-day				3.8102	U		
28-day				3.7860	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	643.48	3.013	U			3.058	+0.0
182-day	586.20	3.324	U			3.367	+0.0
364-day	1,859.04	3.684	U			3.719	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	101.2	.196	101.2	.196	44.0
b.	EUR .875 due 05/17/27	05/17/19	7 YRS	E750	102.6	.507	103.2	.422	77.4
c.	USD 3.000 due 02/01/28	02/01/18	8 YRS	$2,000	108.5	1.831	109.1	1.754	129.3
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	104.0	.498	104.0	.498	71.3
e.	USD 3.750 due 01/14/29	01/14/19	9 YRS	$1,500	115.5	1.841	116.0	1.782	131.3
f.	USD 9.500 due 02/02/30	02/02/05	10 YRS	$2,000	165.0	2.167	165.9	2.094	161.5
g.	USD 7.750 due 01/14/31	01/11/06	11 YRS	$1,744	153.0	2.223	153.8	2.158	165.7
h.	USD 6.375 due 01/15/32	01/17/07	12 YRS	$1,022	141.8	2.322	142.6	2.255	172.9
i.	PHP 6.250 due 01/14/36	01/14/11	16 YRS	P54,770	123.1	4.230	124.5	4.127	73.1
j.	USD 5.000 due 01/13/37	01/13/12	17 YRS	$1,331	135.7	2.405	136.6	2.355	170.7
k.	USD 3.950 due 01/20/40	01/20/15	20 YRS	$2,000	122.4	2.513	123.3	2.462	174.0
l.	USD 3.700 due 03/01/41	03/01/16	21 YRS	$2,000	120.3	2.455	121.2	2.405	165.7
m.	USD 3.700 due 03/01/42	02/02/17	22 YRS	$2,000	121.7	2.472	121.4	2.434	166.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-54	13.54	07/15/2011	6.375	01/19/2022	-	-	3.735	-0.0
b.	2.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.823	-0.0
c.	3.5Y RTB 10-04	100.00	07/30/2013	3.250	08/15/2023	-	-	3.965	+0.0
d.	4.5Y FXTN 10-59	224.53	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.031	-0.0
e.	5.5Y FXTN 10-60	11.40	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.001	U
f.	6.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.157	-0.1
g.	7.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.140	-0.0
h.	9.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.150	-0.0
i.	11.5Y FXTN 20-17	387.85	07/15/2011	8.000	07/19/2031	-	-	4.197	-0.0
j.	12.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.278	-0.0
k.	12.0Y RTB 20-01	13.28	02/21/2012	5.875	03/01/2032	-	-	4.411	U
l.	RTB – Others	11,855.37	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	21,289.61	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (March 06) was lower at P36,984.00M against Thursday's P38,580.50M. Of this, P21,926.63M (59.29%) was for t-bonds, P11,968.65M (32.36%) RTBs and P3,088.72M (8.35%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 and ½ centavos weaker at P50.640 to the dollar on Friday (March 06) against Thursday's P50.585. Today, it opened at P50.630 reaching a high of P50.540 slid to a low of P50.715 and an average of P50.613 with transaction volume of $293.60 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,770.38	-1.66	Peso	50.64	+0.11	D	3.01	+2.6 1/	5.07
Thailand	1,364.57	-1.89	Baht	31.41	-0.44	A	1.11	+1.1 2/	1.25
Malaysia	1,483.10	-0.53	Ringgit	4.17	+0.25	D	2.82	+1.0 2/	6.85
Indonesia	5,498.54	-2.48	Rupiah	14,258.00	+0.29	D	5.09	+2.7 2/	13.22
Singapore	2,960.98	-1.90	Sing. Dollar	1.38	-0.48	A	0.25	+0.8 2/	5.25
Taiwan	11,321.81	-1.68	Taiwan Dollar	30.01	+0.29	D	0.67	+1.9 2/	2.63
South Korea	2,040.22	-2.16	Won	1,190.74	+0.49	D	1.22	+1.5 2/	1.25
India	37,576.62	-2.32	Rupee	73.73	+0.47	D	7.68	+9.6 2/	14.05
China	3,034.51	-1.21	Yuan	6.93	-0.11	A	2.26	+5.4 2/	4.35
Hong Kong	26,146.67	-2.32	HK Dollar	7.77	+0.01	D	1.39	+2.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	25,864.78	-0.98	US Dollar				+0.896	+2.5 2/	+0.880	4.75
Japan	20,749.75	-2.72	Yen	105.43	-1.29	A	-0.105	+0.8 2/	-0.110	1.48
Germany	11,541.87	-3.37	Ger. Mark****				-0.518	+1.7 2/	-0.470	0.25
Britain	6,462.55	-3.62	British Pound	0.77	-0.61	A	+0.518	+2.2 2/	+0.525	0.75
France	5,139.11	-4.14	Fr. Franc****				-0.518	+1.5 2/	-0.470	0.25
Canada	16,175.02	-2.29	Can. Dollar	1.34	-0.05	D	+1.438	+2.2 2/	+1.400	3.95
Italy	20,799.89	-3.50	Lira****				-0.518	+0.5 2/	-0.470	0.25
E M U	3,015.20	-3.91	Euro	0.88	-1.30	A	-0.518	+1.4 2/	-0.470	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 06, 2020 vs March 05, 2020
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 06, 2020 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2020 (Base index 2012 = 100)
2/ January 2020

Original Signed:

Chief, FMMAD

fmmad // 03/09/20