

QUARTERLY PHYSICAL REPORT OF OPERATION

As of March 31, 2020

Department
Agency
Operating Unit
Organization Code (UACS): 110050100000

Department of Finance
Bureau of the Treasury
Central Office

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
FINANCIAL ASSET MANAGEMENT PROGRAM	31010000000000												
OO : Efficiency in cash management improved													
Outcome Indicator(s)													
1. Fund the total government cash requirement to be negotiated daily		100%	100%	100%	100%	100%	100%						
2. Return on NG cash resources		Php: BSP-ODF USD: 1.25%	Php: BSP-ODF USD: 1.25%	Php: BSP-ODF USD: 1.25%	Php: BSP-ODF USD: 1.25%	Php: BSP-ODF USD: 1.25%	Php: 4.05% and USD 1.254%						
Output Indicator(s)													
1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund+B4		2.00%	2.00%	2.00%	2.00%	2.00%	1.51%						
2. BSF: Percentage of Free Cash invested in money market instrument		50% of BSF free cash invested (balance in excess of the 3 month maturing GS, net of BSF holdings)	50% of BSF free cash invested (balance in excess of the 3 month maturing GS, net of BSF holdings)	50% of BSF free cash invested (balance in excess of the 3 month maturing GS, net of BSF holdings)	50% of BSF free cash invested (balance in excess of the 3 month maturing GS, net of BSF holdings)	50% of BSF free cash invested (balance in excess of the 3 month maturing GS, net of BSF holdings)	85% of BSF peso free cash invested in Q1 2020 which is more than the minimum of 50%						
3. Number of assets registered in the National Asset Registry		50	50	50	50	50	242 NIA Irrigation Systems						
4. Number of NGAs with data captured in the National Asset Registry		3 NGAs	3 NGAs	3 NGAs	3 NGAs	3 NGAs	1 Agency Submission - National Irrigation Administration						
DEBT AND RISK MANAGEMENT PROGRAM	32010000000000												
OO : Efficiency in debt management achieved													
Outcome Indicator(s)													
1. Government financing requirement met (In Million Pesos)		411,096	143,885	171,017	320,970	P1,046,498	510,032						This includes gross issuances from RTB, net of the exchanged, total domestic financing is P449,296 million
2. Refinancing risk efficiently managed		100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency						

3. Efficient debt monitoring and servicing		100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency						
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Output Indicator(s)													
1. Issuance of government securities consistent with auction schedule/calendar		Release of auction schedule should be >= 5 working days before the first auction for the quarter. To conduct auction as scheduled.	Release of auction schedule should be >= 5 working days before the first auction for the quarter. To conduct auction as scheduled.	Release of auction schedule should be >= 5 working days before the first auction for the quarter. To conduct auction as scheduled.	Release of auction schedule should be >= 5 working days before the first auction for the quarter. To conduct auction as scheduled.	Release of auction schedule should be >= 5 working days before the first auction for the quarter. To conduct auction as scheduled.	Release of auction schedule is 1 day ahead of target. Conduct of auction as scheduled except on Jan 13 due to work cancellation (Ashfall), Feb 4 in view of the RTB23 auction and on Mar 17 due to the ECQ declaration						
2. Percentage of debt maturing in one year to total outstanding debt		Debt maturing in one year should be < or = 15% to total outstanding debt.	Debt maturing in one year should be < or = 15% to total outstanding debt.	Debt maturing in one year should be < or = 15% to total outstanding debt.	Debt maturing in one year should be < or = 15% to total outstanding debt.	Debt maturing in one year should be < or = 15% to total outstanding debt.	4.91%						
		Average time to maturity should be > or = 7 years	Average time to maturity should be > or = 7 years	Average time to maturity should be > or = 7 years	Average time to maturity should be > or = 7 years	Average time to maturity should be > or = 7 years	8.29 years						
3. Amount and percentage of debt service payment paid on or before due date		PhP304,142 100% of debt service due paid on time	PhP291,036 100% of debt service due paid on time	PhP298,261 100% of debt service due paid on time	PhP139,613 100% of debt service due paid on time	P1,033,052 Million 100% of debt service due paid on time	P339,978 Million						Includes the amount exchanged from the RTB issued in Feb. Deducting the exchange, total debt service was P279,242 million
NG ACCOUNTING PROGRAM	33010000000000												
OO : Efficiency in accounting of NG financial transactions													
Outcome Indicator(s)													
1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)		100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiently released to LGUs						
2. Reconciled active cash balances		410 active cash accounts	410 active cash accounts	410 active cash accounts	410 active cash accounts	To reconcile 85% active cash accounts or To reconcile 85% or 410 active cash accounts (85% x 162 accounts x 3 months)	Reconciled 241 active cash accounts which is 69.15% of the target						

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3. Timely submission of Journal Entry Vouchers to COA		Dec 2019; Jan & Feb 2020 JEVs submitted to COA on March 2020	Mar, Apr & May 2020; JEVs submitted 10 days after the reference month	June, July & Aug 2020 JEVs submitted 10 days after the reference month	Sept., Oct and Nov. 2020 JEVs submitted 10 days after the reference month	To submit JEVs to COA within 10 days after the reference month	Dec 2019 submitted on Feb. 14, 2020; Jan. 2020 submitted on Mar. 10, 2020						
4. Efficient release of Certification		100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficient						
Output Indicator(s)													
1. Submission of Journal Entry Vouchers (JEVs) submitted to COA within the prescribed period		100% of JEVs dated Dec. 2019; Jan-Feb 2020 submitted to COA	100% of JEVs dated March, Apr & May submitted to COA	100% of JEVs dated June, July & Aug submitted to COA	100% of JEVs prepared dated Sept., Oct. & Nov. submitted to COA	100% submitted within 10 days after the reference month except December and January except December and January	100% of JEVs for Dec and Jan. submitted to COA						
2. Percentage of Certifications issued to requesting parties		80%	80%	80%	80%	To issue 80% of the total number of requests for certifications	85.7 % or 749 certifications issued as against 874 requests received						
3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time		410 BRS submitted to COA	410 BRS submitted to COA	410 BRS submitted to COA	410 BRS submitted to COA	To submit 85% of the total BRS for active cash accounts to COA cash accounts to COA	241 BRS submitted to COA which is 69.15% of the target						
4. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule		IRA released to LGUs on the 10th day of the month	IRA released to LGUs on the 10th day of the month	IRA released to LGUs on the 10th day of the month	IRA released to LGUs on the 10th day of the month	IRA released to LGUs on the 10th day of the month	Jan IRA released-Jan24-28 (SARO and NCA received Jan.23) Feb IRA released -Feb. 10 March IRA released March 10						

Page 1 of


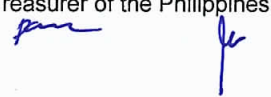
Prepared By:


MYRNA C. DELA CRUZ
 OIC, Operations Planning Division

In coordination with:


CYNTHIA C. AGBIN
 OIC, Bureau Budget Division

Approved By:


ROSALIA V. DE LEON
 Treasurer of the Philippines


May 12, 2020