



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

COMMITTEE FULLY AWARDS TREASURY BILLS AT AUCTION

MANILA, Philippines, 27 July 2020 – The Auction Committee fully awarded bids for Treasury bills (T-bills) at today's auction. The 91-, 182-, and 364-day T-bills fetched average rates of 1.335%, 1.605% and 1.758%, respectively, all lower than previous auction as well as secondary market benchmark rates. The auction was oversubscribed with total bids reaching P64.3 billion, more than 3.2 times the P20.0 billion offering.

###