

E. BUREAU OF THE TREASURY

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

1. Efficiency in cash management improved
2. Efficiency in debt management achieved
3. Efficiency in accounting of NG financial transactions enhanced

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)

BASELINE

2020 TARGETS

Efficiency in cash management improved

FINANCIAL ASSET MANAGEMENT PROGRAM**Outcome Indicator(s)**

1. Fund the total government cash requirement to be negotiated daily	100%	100%
2. Return on NG cash resources	Php : BSP-ODF USD: 1.60%	Php : BSP-ODF USD: 1.60%

Output Indicator(s)

1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund	1.84%	2.00%
2. BSF: Percentage of Free Cash invested in money market instrument	N/A	50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holding)
3. Number of assets registered in the National Asset Registry		50
4. Number of NCAs with data captured in the National Asset Registry		3 NCAs

Efficiency in debt management achieved

DEBT AND RISK MANAGEMENT PROGRAM**Outcome Indicator(s)**

1. Government financing requirement met (In Million Pesos)	P644,474	P1,046,498
2. Refinancing risk efficiently managed	100% efficiency	100% efficiency
3. Efficient debt monitoring and servicing	100% efficiency	100% efficiency

Output Indicator(s)

1. Issuance of government securities consistent with auction schedule / calendar	As scheduled	Release of auction schedule should be > / = 5 working days before the first auction for the quarter. To conduct auction as scheduled.
2. Percentage of debt maturing in one year to total outstanding debt	Debt maturing in 1 year is 10.82% ATM - 10.38	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years
3. Amount and percentage of debt service payment paid on or before due date	P775,589 Million 100% of debt service due paid on time	P1,033,052 Million 100% of debt service due paid on time

Efficiency in accounting of NG financial transactions enhanced

NG ACCOUNTING PROGRAM

Outcome Indicator(s)

1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)	100% efficiency	100% efficiency
2. Reconciled active cash balances	85% of active cash accounts as of November 2019	To reconcile 85% active cash accounts
3. Timely submission of Journal Entry Vouchers to COA	GAM requirement	To submit JEVs to COA within 10 days after the reference month
4. Efficient release of Certification	100% efficiency	100% efficiency

Output Indicator(s)

1. Submission of Journal Entry Vouchers (JEVs) submitted to COA within the prescribed period	GAM requirement	100% submitted within 10 days after the reference month except December and January
2. Percentage of Certifications issued to requesting parties	Number of issued certifications against total number of requests in 2018	To issue 80% of the total number of requests for certifications
3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	85% of active cash accounts as of November 2019	To submit 85% of the total BRS for active cash accounts to COA
4. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	Actual accomplishment	IRA released to LGUs on the 10th day of the month