

ERLY PHYSICAL REPORT OF OPERATION
As of December 31, 2016

BAR No. 1

Department: Department of Finance (DOF)
Appropriations: Current Year Appropriations
Agency: Bureau of the Treasury
Operating Unit: Central Office
Organization Code (UACS): 110050100000

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of December 31 2016	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A													
I. Operations													
MFO 1: CASH MANAGEMENT SERVICES	3010000000												
Fund the budgetary and non- budgetary expenses of NG													
Quantity													
Interest income on deposits and BSF/SSF investment (In Million Pesos)		9,876	6,020	8,547	4,900	29,343	14,011	6,332	13,271	5,318	38,932	33%	*Based on revised monthly program for FY 2016 per BESF
NG Income remitted to BTr (In Million Pesos)		2,745	9,985	4,609	4,388	21,725	9,458	31,240	7,885	7,784	56,367	159%	
Quality													
% of replenishment of validated paid MDS checks		100% replenishment	100% replenishment	100% replenishment	100% replenishment	100% replenishment	100% replenishment	100% replenishment	100% replenishment	100% replenishment	100% replenishment		
Timeliness													
NG income reports submitted within the prescribed schedule		To submit monthly/quarterly reports on committed time schedule	To submit monthly/quarterly reports on committed time schedule	To submit monthly/quarterly reports on committed time schedule	To submit monthly/quarterly reports on committed time schedule	On time submission	Monthly/quarterly reports submitted on committed time schedule	Monthly/quarterly reports submitted on committed time schedule	Monthly/quarterly reports submitted on committed time schedule	Monthly/quarterly reports submitted on committed time schedule	Monthly/quarterly reports submitted on committed time schedule		
% of paid MDS checks replenished within the set schedule		To replenish paid MDS checks daily before cut-off time	To replenish paid MDS checks daily before cut-off time	To replenish paid MDS checks daily before cut-off time	To replenish paid MDS checks daily before cut-off time	daily before cut- off time	Paid MDS checks replenished daily before cut-off time	Paid MDS checks replenished daily before cut-off time	Paid MDS checks replenished daily before cut-off time	Paid MDS checks replenished daily before cut-off time	Paid MDS checks replenished daily before cut-off time		
MFO 2: MANAGEMENT OF PUBLIC DEBTS	3020000000												
Monitor and service NG debt													
Quantity													
Amount of debt service (In Million Pesos)													
Quality		344,479	163,314	182,173	125,801	816,987	344,479	163,314	188,388	93,784	789,965	-3.30%	Debt service target for 2016 was based on emerging NG Financing Program. Revised Debt Service Expenditure per BESF 2017 using the new reporting format amounts to P815,767. Actual debt service represents 100% of NG matured debt in 2016

% of matured NG debt paid	To service 100% of NG debt that will mature during the year	To service 100% of NG debt that will mature during the year	To service 100% of NG debt that will mature during the year	To service 100% of NG debt that will mature during the year	100% of NG debt matured	100% of matured NG debt paid	100% of matured NG debt paid	100% of matured NG debt paid	100% of matured NG debt paid	100% of matured NG debt paid	100% of matured NG debt paid		
Timeliness													
NG debt paid prior to due date	debt as they fall due	debt as they fall due	debt as they fall due	debt as they fall due	as NG debt fall due	NG debt paid on due dates	NG debt paid on due dates	NG debt paid on due dates	NG debt paid on due dates	NG debt paid on due dates	NG debt paid on due dates		
Issuance of government securities													
Quantity													
Volume of government securities issued and redeemed (in million pesos)													Target for 2016 was based on emerging NG Financing Program. Revised NG Financing per BESF 2017 using the new reporting format amounts to P535,023 as approved by DBCC on August 18, 2016. Lower actual borrowing resulted from ample cash holdings and active cash management to prevent incurring costly debt and unnecessary borrowing.
Quality	85,886	83,463	278,238	87,435	643,228	127,143	83,463	154,464	31,239	396,309	-25.92%		
Average interest rate for the 364-day T-bills maintained over the last three (3) years					3%	1.455%	1.591%	1.303%	1.761%				
Timeliness													
Auction of government securities conducted as	of GS as scheduled	of GS as scheduled	of GS as scheduled	of GS as scheduled	as scheduled	Held auctions of Gs as scheduled	Held auctions of Gs as scheduled	Held auctions of Gs as scheduled	Held auctions of Gs as scheduled	Held auctions of Gs as scheduled	Held auctions of Gs as scheduled		

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