



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

COMMITTEE FULLY AWARDS 5-YEAR TREASURY BONDS

MANILA, Philippines, 20 October 2020 – The Auction Committee decided to fully award the reissued 5-year Treasury Bonds at today's auction. With a remaining term of 4 years and 10 months, the security fetched an average rate of 2.782%, lower than the original coupon rate of 3.625% set during its first issue in September 2015 and the 3.182% average rate upon its latest re-issue last June 2020. The auction attracted total tenders of P68.7 billion, more than 2.3x the P30.0 billion offer. With its decision, the committee was able to raise the full program of P30.0 billion, bringing the total outstanding volume for the series to P203.7 billion.

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