



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

COMMITTEE FULLY AWARDS TREASURY BILLS AT AUCTION

MANILA, Philippines, 26 October 2020 – The Auction Committee fully awarded bids for Treasury bills (T-bills) at today's auction. The 90-, 182-, and 364-day T-bills fetched average rates of 1.079%, 1.543% and 1.791%%, respectively, all lower than previous auction and secondary market benchmark rates. The auction was oversubscribed with total bids reaching P81.8 billion, more than 4.1x the P20.0 billion offering.

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