

BUREAU OF THE TREASURY

Statistical Data Analysis Division

National Government Cash Operation Report CY 2020

(In Million Pesos)

(Version 2)

Particulars	Jan	Feb	Mar *	Apr	May	Jun	Jul	Aug	Sept	Total
Revenues	<u>294,638</u>	<u>206,835</u>	<u>261,599</u>	<u>187,776</u>	<u>151,493</u>	<u>350,977</u>	<u>234,468</u>	<u>243,232</u>	<u>212,415</u>	<u>2,143,433</u>
Tax Revenues	<u>253,883</u>	<u>189,802</u>	<u>177,145</u>	<u>124,930</u>	<u>145,195</u>	<u>325,414</u>	<u>212,263</u>	<u>233,133</u>	<u>193,020</u>	<u>1,854,785</u>
BIR	194,889	142,216	131,687	90,505	114,434	282,666	158,991	187,932	140,605	1,443,925
of which:										
Documentary Stamp	474	708	67	0	3,368	0	3,710	4,366	0	12,693
Tax Expenditures	0	0	0	0	0	68	0	1,115	3,637	4,820
BOC	55,879	44,787	44,648	34,425	30,761	42,591	49,816	44,380	50,753	398,040
of which:										
Tax Expenditures	58	455	209	43	384	617	103	357	0	2,226
Other Offices **	3,115	2,799	810	0	0	157	3,456	821	1,662	12,820
Non-tax Revenues	<u>40,753</u>	<u>16,991</u>	<u>84,454</u>	<u>62,846</u>	<u>6,298</u>	<u>25,562</u>	<u>22,127</u>	<u>9,997</u>	<u>19,394</u>	<u>288,422</u>
BTr Income	28,391	5,853	76,968	58,338	2,389	11,306	7,648	2,052	8,630	201,575
Fees and Charges **	6,118	5,715	1,756	154	0	224	4,149	758	1,452	20,326
Privatization	103	24	0	201	0	0	0	34	5	367
Income from Malampaya	2,035	1,989	1,822	716	439	1,903	2,464	2,028	1,926	15,322
Other non-tax	4,106	3,410	3,908	3,437	3,470	12,129	7,866	5,125	7,381	50,832
Grants	2	42	0	0	0	1	78	102	1	226
Expenditures	<u>271,593</u>	<u>244,430</u>	<u>333,208</u>	<u>461,657</u>	<u>353,629</u>	<u>349,211</u>	<u>374,676</u>	<u>283,306</u>	<u>350,940</u>	<u>3,022,650</u>
Allotment to LGUs	54,975	67,325	65,325	96,795	62,382	62,417	67,054	64,213	66,247	606,733
Interest Payments	61,415	15,352	43,115	21,880	18,353	27,561	59,384	22,549	43,365	312,974
Tax Expenditures	532	1,163	276	43	3,752	685	3,813	5,838	3,637	19,739
Subsidy	0	10,487	25,667	34,416	29,799	69,161	17,935	4,988	7,153	199,606
Equity	0	0	0	0	474	79	232	19	561	1,365
Net Lending	-203	4,024	-12,719	173	5,594	-26,817	1	4,710	915	-24,322
NG Disbursements	154,874	146,079	211,544	308,350	233,275	216,125	226,257	180,989	229,062	1,906,555
Surplus/(-)Deficit	<u>23,045</u>	<u>-37,595</u>	<u>-71,609</u>	<u>-273,881</u>	<u>-202,136</u>	<u>1,766</u>	<u>-140,208</u>	<u>-40,074</u>	<u>-138,525</u>	<u>-879,217</u>
Financing	<u>65,684</u>	<u>368,951</u>	<u>365,977</u>	<u>257,481</u>	<u>283,528</u>	<u>206,401</u>	<u>133,005</u>	<u>582,717</u>	<u>-215,550</u>	<u>2,048,194</u>
External (Net)	<u>24,518</u>	<u>23,925</u>	<u>2,873</u>	<u>85,672</u>	<u>113,018</u>	<u>49,991</u>	<u>66,168</u>	<u>26,482</u>	<u>34,433</u>	<u>427,080</u>
External (Gross)	64,155	73,484	9,047	90,647	119,307	56,817	67,695	28,539	40,575	550,266
Less: Amortization	39,637	49,559	6,174	4,975	6,289	<u>6,826</u>	<u>1,527</u>	<u>2,057</u>	<u>6,142</u>	123,186
Domestic (Net)	<u>41,166</u>	<u>345,026</u>	<u>363,104</u>	<u>171,809</u>	<u>170,510</u>	<u>156,410</u>	<u>66,837</u>	<u>556,235</u>	<u>-249,983</u>	<u>1,621,114</u>
Domestic (Gross)	41,166	405,762	363,104	172,100	170,510	156,410	66,837	584,374	50,017	2,010,280
Less: Net Amortization	0	60,736	0	291	0	0	0	28,139	300,000	389,166
Amortization	45,002	79,724	0	121,485	0	0	0	127,790	324,555	698,556
of which: Redemption from BSF	45,002	18,988	0	121,194	0	0	0	99,651	24,555	309,390
Change-In-Cash	<u>69,793</u>	<u>302,467</u>	<u>282,738</u>	<u>(172,902)</u>	<u>21,075</u>	<u>196,947</u>	<u>2,826</u>	<u>421,760</u>	<u>-369,019</u>	<u>755,685</u>

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

* Adjusted fiscal balance due to reclassification of collections from the Bayanihan to Heal as One Act

and net financing to include the REPO transaction with BSP amounting to P300 Billion

** No reported collections for the month of May due to the imposition of ECQ nationwide.

Source: COR(FPAD-RS)