

FY 2020 PHYSICAL PLAN

Department: Department of Finance
 Agency: Bureau of the Treasury
 Operating Unit: Operations Planning Division, Research Service
 Organization Code: 110050000000

PARTICULARS	UACS CODE	CURRENT YEAR'S OBLIGATION (FY 2019)			PHYSICAL TARGET (BUDGET YEAR 2020)					VARIANCE	REMARKS
		Actual Jan.1-Sept.30	Estimate Oct.1-Dec.30	Total	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		
1	2	3	4	5 = 3 + 4	6 = 7+8+9+10	7	8	9	10	11	
Part A											
I. Organizational Outcome											
OO : Efficiency in cash management improved											
FINANCIAL ASSET MANAGEMENT PROGRAM	310100000000										
Outcome Indicator(s)											
1. Income from investing of excess cash balance and other managed funds earned (In Million Pesos)		36,629	3,955	40,584	N/A	N/A	N/A	N/A	N/A		These indicators are no longer included in the FY 2020 targets.
2. Percentage of total government cash requirement met		100%	100%	100%	N/A	N/A	N/A	N/A	N/A		
3. Fund the total government cash requirement to be negotiated daily with LBP		N/A	N/A	N/A	100%	100%	100%	100%	100%		
4. Percentage yield/return on cash surplus		Q1: PhP5.282%; USD2.3200% Q2: PhP5.3046%; USD2.3286% Q3: PhP4.8438%; USD2.1207%	1.25%*	Earned at the rate of at least 1.5% per annum on NG cash balance	N/A	N/A	N/A	N/A	N/A		This indicator is no longer included in the FY 2020 targets.
5. Return on NG cash resources		N/A	N/A	N/A	Php: BSP-ODF USD: 1.25%*	Php: BSP-ODF USD: 1.25%	Php: BSP-ODF USD: 1.25%	Php: BSP-ODF USD: 1.25%	Php: BSP-ODF USD: 1.25%		The revision of targets was due to FED rate cuts (total of 75bps in 2019).
Output Indicator(s)											
1. Percentage availability of daily cash balance in the TSA and MDS (In Million Pesos)		Q1: 100% TSA - P328.15B; MDS:P5.78B Q2: 100% TSA - P427.79B; MDS:P5.04B Q3: 100% TSA - P448.22B; MDS:P5.02B	100%	100% availability of daily minimum balance in the TSA (PhP50,000) and MDS (PhP5,000)	N/A	N/A	N/A	N/A	N/A		This indicator is no longer included in the FY 2020 targets.

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2. Deviation from Php5 Billion Average Year to Date (AYTD) in MDS Seed Fund		N/A	N/A	N/A	2.00%	2.00%	2.00%	2.00%	2.00%		
3. BSF : Percentage of Free Cash invested in money market instruments		N/A	N/A	50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)	50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)	50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)	50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)	50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)	50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)		50% target is dependent on whether external deposit rates are higher than BSP Rates. If BSP rates are higher, a higher percentage of free cash balance with the BSP is warranted
4. Number of agencies ^{a/} distributed/ provided with Asset Registry Template to include Strategically Important Assets		Q1: 5 Pilot agencies including BTr have already submitted the initial data to ARD	Q4: Template and Manual for DICT	Five (5) agencies	N/A	N/A	N/A	N/A	N/A		DPWH and NIA are still finalizing the technical specifications due to infrastructure assets
		Q2: 3 Pilot agencies (DepEd, DOH, DSWD) have already submitted the data to ARD using the Asset Registry Template									
		Q3: Template for 2 Pilot Agencies (NIA and DPWH) for finalization									
5. Percentage of assets ^{b/} registered in the asset registry and qualified in the parameters set by the risk model		Q1: DepED - 349,041 school buildings; DOH - 266 Buildings; 230 Hospitals and 64 Treatment and Rehabilitation Centers; DSWD - 388 buildings and centers	Q4: Additional Data for Insurance :DepEd schoolbuildings: NCR - 4,569 and Region 6 - 22,467	60%	N/A	N/A	N/A	N/A	N/A		The percentage of assets registered in the Asset Registry cannot be ascertained because the Agency do not have the total inventory of their assets.
		Q2: DepED - 143 of 218 Division of City Schools or 65.59%; DOH - 37 of 51 NG Hospitals or 72.55%; DSWD - 427 of 554 total number of properties or 77.07%									

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		Q3: DOH - 296 Buildings, 268 Hospital buildings, 50 land parcel and 68 Treatment Centers. Data gathered for insurance - 91,548 school buildings; 30,074 road segments and 3,106 bridges									
6. Percentage of qualified assets to be insured		Q1: Indicative Insurance for 25 Provinces: ***188,262 Number of schools with replacement cost of PhP282,393M; *** 31,035 Total Paved Concrete Roads with replacement cost of PhP1,086,225M; and ***365,301 Total LM for Bridges with replacement cost of PhP365,301M value Q2: Indicative Insurance for 25 Provinces: ***188,262 Number of schools with replacement cost of PhP282,393M; ***31,035 Total Paved Concrete Roads with replacement cost of PhP1,086,225M; and ***365,301 Total LM for Bridges with replacement cost of PhP365,301M value Q3: Indicative Insurance for 25 Provinces: 1) 91,458 school buildings; 2) 30,074 road segments; and 3) 3,106 bridges	Q4: Indicative Insurance Coverage: 25 Priority Provinces DepEd Schoolbuildings - 91,458 DPWH Bridges - 3,3106 DPWH Roads - 30,074 National Capital Region: DepEd Schoolbuildings - 4,569 Region VI : DepEd Schoolbuildings - 22,467	60%	N/A	N/A	N/A	N/A	N/A		For Q2 of 2019, the ground works for the insurance of assets are still being done. It is not also the BTr that will set the parameters of the assets to be qualified for insurance. Lastly, the number of assets to be insured is subject to budget limitations. For Q3, the insurance project has not yet proceeded with the qualification of data until clearance from proper agencies are obtained, hence, no assets can be qualified in the parameters set by the risk model
7. Number of assets registered in the National Asset Registry		N/A	N/A	N/A	50	50	50	50	50		
8. Number of NGAs with data captured in the National Asset Registry		N/A	N/A	N/A	3 NGAs	3 NGAs	3 NGAs	3 NGAs	3 NGAs		

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OO : Efficiency in debt management achieved	32010000000										
DEBT AND RISK MANAGEMENT PROGRAM											
Outcome Indicator(s)											
1. Government financing requirement met (In Million Pesos)		626,277	274,829	P901,106	P1,046,498	411,096	143,885	171,017	320,970		The FY 2020 government financing requirement was inadvertently stated. The correct amount should be P1,046,968.
2. Refinancing risk efficiently managed		100% efficiency	100% efficient	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency		
3. Efficient debt monitoring and servicing		100% efficiency	100% efficient	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency		
Output Indicator(s)											
1. Issuance of government securities consistent with auction schedule/ calendar		Q1: 2 days ahead of target Q2: 3 days behind target Q3: 2 days ahead of target	Release of auction schedule should be >= 5 working days before the first auction for the quarter. To conduct auction as scheduled.	Release of auction schedule should be >= 5 working days before the first auction for the quarter. To conduct auction as scheduled.	Release of auction schedule should be >= 5 working days before the first auction for the quarter. To conduct auction as scheduled.	Release of auction schedule should be >= 5 working days before the first auction for the quarter. To conduct auction as scheduled.	Release of auction schedule should be >= 5 working days before the first auction for the quarter. To conduct auction as scheduled.	Release of auction schedule should be >= 5 working days before the first auction for the quarter. To conduct auction as scheduled.	Release of auction schedule should be >= 5 working days before the first auction for the quarter. To conduct auction as scheduled.		
2. Percentage of debt maturing in one year to total outstanding debt		Q1: Debt maturing in one year is 3.01%; ATM is 9.80 years Q2: Debt maturing in one year is 3.04% ATM is 9.70 years Q3: Debt maturing in one year is 3.39%; ATM is 9.37 years	Debt maturing in one year is 5.68%; ATM is > or = to 7 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years		Actual accomplishments for debt maturing in one year for Q1 and Q2 at 2.83% and 2.85% were adjusted to 3.01% and 3.04% respectively to account for total outstanding direct debt. Total outstanding debt is P7,293 B instead of P7,880B.
3. Amount and percentage of debt service payment paid on or before due date		PhP558,218 Million 100% of debt service due paid on time	PhP299,777	PhP857,995 Million 100% of debt service due paid on time	PhP1,033,052 Million 100% of debt service due paid on time	PhP304,142 Million 100% of debt service due paid on time	PhP291,036 Million 100% of debt service due paid on time	PhP298,261 Million 100% of debt service due paid on time	PhP139,613 Million 100% of debt service due paid on time		

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OO : Efficiency in accounting of NG financial transactions	33010000000										
NG ACCOUNTING PROGRAM											
Outcome Indicator(s)											
1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)		100% efficiently released to LGUs	100% efficiently released to LGUs	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency		
2. Percentage of reconciled active cash balances		Q1: 99% reconciled Q2: 98% reconciled Q3: 91% reconciled	98%	85%	N/A	N/A	N/A	N/A	N/A		
3. Reconciled active cash balance		N/A	N/A	N/A	To reconcile 85% or 410 active cash accounts (85% x 162 accounts x 3 months)	410 active cash accounts	410 active cash accounts	410 active cash accounts	410 active cash accounts		
4. Timely release of subsidy and equity to Government-Owned and Controlled Corporations (GOCCs)		Q1 to Q3 : Processed and released by the Accounting Service three (3) days upon receipt of complete documents	Processed and released by the Accounting Service three (3) days upon receipt of complete documents	Subsidy and equity (per transaction) are released to GOCCs within 3 working days upon receipt of complete documents from DBM	N/A	N/A	N/A	N/A	N/A		
5. Timely submission of Journal Entry Vouchers to COA		N/A	N/A	N/A	To submit JEVs to COA within 10 days after reference month	Dec 2019; Jan & Feb 2020 JEVs submitted to COA March 2020	Mar, Apr & May 2020; JEVs submitted 10 days after the reference month	June, July & Aug 2020 JEVs submitted 10 days after the reference month	Sept., Oct and Nov. 2020 JEVs submitted 10 days after the reference month		
6. Efficient release of Certification		N/A	N/A	N/A	100% efficiency	100% efficiency	100% efficiency	100% efficiency	100% efficiency		
Output Indicator(s)											
1. Percentage of Journal Entry Voucher submitted to COA on time		Q1: 100% submitted to COA (125% vs target) Q2: 100% submitted to COA (125% vs target) Q3: 100% submitted to COA (125% vs target)	100% submitted to COA (125% vs target)	85%	N/A	N/A	N/A	N/A	N/A		

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2. Submission of Journal Entry Vouchers (JEVs) to COA within the prescribed period		N/A	N/A	N/A	100% submitted within 10 days after the reference month except December and January	100% of JEVs dated Dec. 2019; Jan-Feb 2020 submitted to COA	100% of JEVs dated March, Apr & May submitted to COA	100% of JEVs dated June, July & Aug submitted to COA	100% of JEVs prepared dated Sept., Oct. & Nov. submitted to COA		
3. Percentage of Certification issued to requesting parties		N/A	N/A	N/A	To issue 80% of the total number of requests for certifications	80%	80%	80%	80%		
4. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time		Q1: 93% (444 BRS submitted to COA vs target of 408 BRS) Q2: 98% (469 BRS submitted to COA vs target of 408 BRS) Q3: 91% (432 BRS submitted to COA vs target of 408 BRS)	98% (478 BRS submitted to COA vs target of 408 BRS)	85%	To submit 85% of the total BRS for active cash accounts to COA	410 BRS submitted to COA	410 BRS submitted to COA	410 BRS submitted to COA	410 BRS submitted to COA		
5. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule		Q1: IRA for January released on 4 Feb (NCA received on 31 Jan); Feb IRA released on 11 Feb (Feb 10 falls on a Sunday); March IRA released on 11 March (March 10 falls on a Sunday) Q2: April IRA released on 16 April 2019 (SARO / NCA received on 12 April 2019); May IRA released on 10 May 2019; June IRA released on 10 June 2019 Q3: July IRA released on 10 July 2019; Aug. IRA released on 13 Aug. 2019 (Aug 10 falls on a Saturday); Sept IRA released on 10 Sept 2019	Oct IRA released on 10 Oct 2019; Nov. IRA released on 11 Nov. 2019 (Nov 10 falls on Sunday); Dec IRA released on 10 Dec 2019	Release of IRA should be on the 10th day of the month; Other shares to LGUs within 5 days from receipt of complete documents from DBM	IRA released to LGUs on the 10th day of the month	IRA released to LGUs on the 10th day of the month	IRA released to LGUs on the 10th day of the month	IRA released to LGUs on the 10th day of the month	IRA released to LGUs on the 10th day of the month		

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