

# BUREAU OF THE TREASURY

Statistical Data Analysis Division

## National Government Cash Operation Report

CY 2020

(In Million Pesos)

(Version 2)

| Particulars                          | Jan                       | Feb                       | Mar *                     | Apr                       | May                       | Jun                       | Jul                       | Aug                       | Sept                       | Oct                       | Total                       |
|--------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|---------------------------|-----------------------------|
| <b>Revenues</b>                      | <b><u>294,638</u></b>     | <b><u>206,835</u></b>     | <b><u>261,599</u></b>     | <b><u>187,776</u></b>     | <b><u>151,493</u></b>     | <b><u>350,977</u></b>     | <b><u>234,468</u></b>     | <b><u>243,232</u></b>     | <b><u>212,415</u></b>      | <b><u>228,206</u></b>     | <b><u>2,371,639</u></b>     |
| Tax Revenues                         | <u>253,883</u>            | <u>189,802</u>            | <u>177,145</u>            | <u>124,930</u>            | <u>145,195</u>            | <u>325,414</u>            | <u>212,263</u>            | <u>233,133</u>            | <u>193,020</u>             | <u>203,774</u>            | <u>2,058,559</u>            |
| BIR                                  | 194,889                   | 142,216                   | 131,687                   | 90,505                    | 114,434                   | 282,666                   | 158,991                   | 187,932                   | 140,605                    | 152,072                   | 1,595,997                   |
| <i>of which:</i>                     |                           |                           |                           |                           |                           |                           |                           |                           |                            |                           |                             |
| Documentary Stamp                    | 474                       | 708                       | 67                        | 0                         | 3,368                     | 0                         | 3,710                     | 4,366                     | 0                          | 0                         | 12,693                      |
| Tax Expenditures                     | 0                         | 0                         | 0                         | 0                         | 0                         | 68                        | 0                         | 1,115                     | 3,637                      | 62                        | 4,882                       |
| BOC                                  | 55,879                    | 44,787                    | 44,648                    | 34,425                    | 30,761                    | 42,591                    | 49,816                    | 44,380                    | 50,753                     | 50,592                    | 448,632                     |
| <i>of which:</i>                     |                           |                           |                           |                           |                           |                           |                           |                           |                            |                           |                             |
| Tax Expenditures                     | 58                        | 455                       | 209                       | 43                        | 384                       | 617                       | 103                       | 357                       | 0                          | 1,370                     | 3,596                       |
| Other Offices **                     | 3,115                     | 2,799                     | 810                       | 0                         | 0                         | 157                       | 3,456                     | 821                       | 1,662                      | 1,110                     | 13,930                      |
| <br>Non-tax Revenues                 | <br><u>40,753</u>         | <br><u>16,991</u>         | <br><u>84,454</u>         | <br><u>62,846</u>         | <br><u>6,298</u>          | <br><u>25,562</u>         | <br><u>22,127</u>         | <br><u>9,997</u>          | <br><u>19,394</u>          | <br><u>24,428</u>         | <br><u>312,850</u>          |
| BTr Income                           | 28,391                    | 5,853                     | 76,968                    | 58,338                    | 2,389                     | 11,306                    | 7,648                     | 2,052                     | 8,630                      | 6,905                     | 208,480                     |
| Fees and Charges **                  | 6,118                     | 5,715                     | 1,756                     | 154                       | 0                         | 224                       | 4,149                     | 758                       | 1,452                      | 1,018                     | 21,344                      |
| Privatization                        | 103                       | 24                        | 0                         | 195                       | 0                         | 0                         | 0                         | 34                        | 5                          | 15                        | 376                         |
| Income from Malampaya                | 2,035                     | 1,989                     | 1,822                     | 716                       | 439                       | 1,903                     | 2,464                     | 2,028                     | 1,926                      | 1,398                     | 16,720                      |
| Other non-tax                        | 4,106                     | 3,410                     | 3,908                     | 3,443                     | 3,470                     | 12,129                    | 7,866                     | 5,125                     | 7,381                      | 15,092                    | 65,930                      |
| <br>Grants                           | <br>2                     | <br>42                    | <br>0                     | <br>0                     | <br>0                     | <br>1                     | <br>78                    | <br>102                   | <br>1                      | <br>4                     | <br>230                     |
| <br><b>Expenditures</b>              | <br><b><u>271,593</u></b> | <br><b><u>244,430</u></b> | <br><b><u>333,208</u></b> | <br><b><u>461,657</u></b> | <br><b><u>353,629</u></b> | <br><b><u>349,211</u></b> | <br><b><u>374,676</u></b> | <br><b><u>283,306</u></b> | <br><b><u>350,940</u></b>  | <br><b><u>289,568</u></b> | <br><b><u>3,312,218</u></b> |
| Allotment to LGUs                    | 54,975                    | 67,325                    | 65,325                    | 96,795                    | 62,382                    | 62,417                    | 67,054                    | 64,213                    | 66,247                     | 67,011                    | 673,744                     |
| Interest Payments                    | 61,415                    | 15,352                    | 43,115                    | 21,880                    | 18,353                    | 27,561                    | 59,384                    | 22,549                    | 43,365                     | 22,070                    | 335,044                     |
| Tax Expenditures                     | 532                       | 1,163                     | 276                       | 43                        | 3,752                     | 685                       | 3,813                     | 5,838                     | 3,637                      | 1,432                     | 21,171                      |
| Subsidy                              | 0                         | 10,487                    | 25,667                    | 34,416                    | 29,799                    | 69,161                    | 17,935                    | 4,988                     | 7,153                      | 6,311                     | 205,917                     |
| Equity                               | 0                         | 0                         | 0                         | 0                         | 474                       | 79                        | 232                       | 19                        | 561                        | 112                       | 1,477                       |
| Net Lending                          | -203                      | 4,024                     | -12,719                   | 173                       | 5,594                     | -26,817                   | 1                         | 4,710                     | 915                        | -328                      | -24,650                     |
| NG Disbursements                     | 154,874                   | 146,079                   | 211,544                   | 308,350                   | 233,275                   | 216,125                   | 226,257                   | 180,989                   | 229,062                    | 192,960                   | 2,099,515                   |
| <br><b>Surplus/(-)Deficit</b>        | <br><b>23,045</b>         | <br><b>-37,595</b>        | <br><b>-71,609</b>        | <br><b>-273,881</b>       | <br><b>-202,136</b>       | <br><b>1,766</b>          | <br><b>-140,208</b>       | <br><b>-40,074</b>        | <br><b>-138,525</b>        | <br><b>-61,362</b>        | <br><b>-940,579</b>         |
| <br><b>Financing</b>                 | <br><b><u>65,684</u></b>  | <br><b><u>368,951</u></b> | <br><b><u>365,977</u></b> | <br><b><u>257,481</u></b> | <br><b><u>283,528</u></b> | <br><b><u>206,401</u></b> | <br><b><u>133,005</u></b> | <br><b><u>582,717</u></b> | <br><b><u>-215,550</u></b> | <br><b><u>658,094</u></b> | <br><b><u>2,706,288</u></b> |
| External (Net)                       | <u>24,518</u>             | <u>23,925</u>             | <u>2,873</u>              | <u>85,672</u>             | <u>113,018</u>            | <u>49,991</u>             | <u>66,168</u>             | <u>26,482</u>             | <u>34,433</u>              | <u>19,380</u>             | <u>446,460</u>              |
| External (Gross)                     | 64,155                    | 73,484                    | 9,047                     | 90,647                    | 119,307                   | 56,817                    | 67,695                    | 28,539                    | 40,575                     | 24,169                    | 574,435                     |
| Less: Amortization                   | 39,637                    | 49,559                    | 6,174                     | 4,975                     | 6,289                     | 6,826                     | 1,527                     | 2,057                     | 6,142                      | 4,789                     | 127,975                     |
| Domestic (Net)                       | <u>41,166</u>             | <u>345,026</u>            | <u>363,104</u>            | <u>171,809</u>            | <u>170,510</u>            | <u>156,410</u>            | <u>66,837</u>             | <u>556,235</u>            | <u>-249,983</u>            | <u>638,714</u>            | <u>2,259,828</u>            |
| Domestic (Gross)                     | 41,166                    | 405,762                   | 363,104                   | 172,100                   | 170,510                   | 156,410                   | 66,837                    | 584,374                   | 50,017                     | 639,043                   | 2,649,323                   |
| Less: Net Amortization               | 0                         | 60,736                    | 0                         | 291                       | 0                         | 0                         | 0                         | 28,139                    | 300,000                    | 329                       | 389,495                     |
| Amortization                         | 45,002                    | 79,724                    | 0                         | 121,485                   | 0                         | 0                         | 0                         | 127,790                   | 324,555                    | 329                       | 698,885                     |
| <i>of which: Redemption from BSF</i> | 45,002                    | 18,988                    | 0                         | 121,194                   | 0                         | 0                         | 0                         | 99,651                    | 24,555                     | 0                         | 309,390                     |
| <br><b>Change-In-Cash</b>            | <br><b>69,793</b>         | <br><b>302,467</b>        | <br><b>282,738</b>        | <br><b>(172,902)</b>      | <br><b>21,075</b>         | <br><b>196,947</b>        | <br><b>2,826</b>          | <br><b>421,760</b>        | <br><b>-369,019</b>        | <br><b>580,450</b>        | <br><b>1,336,135</b>        |

### Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

\* Adjusted fiscal balance due to reclassification of collections from the Bayanihan to Heal as One Act and net financing to include the REPO transaction with BSP amounting to P300 Billion

\*\* No reported collections for the month of May due to the imposition of ECQ nationwide.

Source: COR(FPAD-RS)