

**REWARDS COMMITTEE  
FUNCTIONS AND OPERATING GUIDELINES**

**I. Cash Rewards Committee shall:**

1. Be the governing body that exercises oversight functions in the conduct of the Cash Rewards Structure in accordance to the Program Mechanics and the Facility Agreement.
2. Determine the applicable Cash Rewards Structure based on the final issue size of the Premyo Bonds.
3. Determine the venue where the Cash Rewards draw shall be conducted.
4. Approve and accept the list of winning bondholders.
5. Handle any dispute pertaining to the conduct of the Cash Rewards structure.
6. Perform any other acts deemed necessary to uphold the integrity of the winner determination and awarding of Cash Rewards

## **II. OPERATING GUIDELINES FOR THE REWARDS COMMITTEE**

### **A. On Issue Date**

- The BTr shall, in consultation with the JLIMs, determine the final issue size and determine which notional amount shall be used to determine the Cash Rewards Structure.
- The Rewards Committee shall confirm the final Cash Rewards Structure and communicate the same to the PBFA.
- Announce/Publish the final Cash Rewards Structure.

### **B. On Cash Rewards Record Date**

- The BTr shall provide the PBFA the Masterlist of Bondholders for the Main and Special Cash Rewards Draw.

### **C. On the Raffle Draw Date**

- The PBFA shall present the laptop computer to COA representative for final validation.
- The PBFA shall upload the list of bondholders (both for the Main and Special Cash Rewards Draw) in the Premyo Bond application system.
- The Premyo Bond application system will perform electronically the assignment of sequential 20-digit number based on the NRoSS Account Number and additional 5-digit corresponding the number of bond units or reference number.
- The Premyo Bond application system shall shuffle the assigned e-RN.
- A representative of the BTr shall operate the Premyo Bond application system to determine the winners.
- The PBFA and the Rewards Committee shall secure the records of the winnings and witness the results.
- The Rewards Committee shall sign off on the list of winning bondholders.

### **D. Within Five (5) banking days from Rewards Draw Date (RDD)**

- The PBFA shall send notifications to the respective Selling Agents of each winner to further notify the winning bondholders.
- The nominated settlement account of the 2<sup>nd</sup> and 3<sup>rd</sup> tier Main Cash Reward winners and the winners of the Special Cash Rewards shall be credited for the amount of their winnings to be transmitted by the PBFA to the Selling Agent for further credit to the accounts of the winning bondholders.
- The Selling Agent shall provide the confirmation of credit to the winners to the PBFA.
- The PBFA shall provide reports to the BTr that includes the confirmation of all notifications and crediting of the winning bondholders.

#### **E. Unsuccessful Completion of the Rewards Draw**

- In case of force majeure that results in the failure to conduct or successfully complete the Rewards Draw on the specified date, the following activities must be upheld or followed:
  - One (1) business day or as soon as practicable after the CRDD, the Rewards Committee will issue an advisory or notice to the public via the BTr website on the failure of the conduct of the Rewards Draw;
  - Within fifteen (15) banking days after the RDD, the Rewards Committee shall convene to conduct the Rewards Draw following similar procedures or guidelines of the Cash Rewards;
  - Within thirty (30) banking days of failure to conduct the Rewards Draw, the Rewards Committee will again issue an 2<sup>nd</sup> advisory or notice to the public via the BTr website of the inability to conduct the Rewards Draw. The previous Rewards Draw will apply or add up to the next RDD until all Cash Rewards are fully disbursed.