



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

**Bureau of the Treasury
Launches 2nd Premyo Bonds Offering**

MANILA, Philippines, November 11, 2020 – The Bureau of the Treasury (the “BTr”) launched today the 2nd offering of the Premyo Bonds (PB-2) as part of the government’s savings mobilization program designed to make government securities available to retail investors. Proceeds from the Premyo Bonds 2 will be used to fund the country’s response to COVID-19 as well as boost the Philippine economy.

“Since Filipinos have long turned to the lotteries as means of gaining instant fortune, and as opposed to buying complicated and less understood fixed-income assets, we combined the best elements of the two into what is now the Premyo Bonds,” said National Treasurer Rosalia V. De Leon.

“The hope is that as more Filipinos gain familiarity with treasury bonds, they will begin to realize higher returns on their savings while at the same time giving the government more financing sources to advance our economic agenda,” she added.

In 2019, the Bureau of the Treasury, in partnership with the Financial Executives of the Philippines Academy, Inc., launched the first tranche of the Premyo Bonds to develop the capital markets and promote financial inclusion in the country. The offer was met with strong market demand, generating nearly ₱5.0 billion in proceeds compared to the ₱3.0 billion offer.

With a tenor of one year and an interest rate of 1.25% per annum, the latest tranche of the Premyo Bonds offers bigger prizes and more chances of winning to the investing public. An additional feature of the PB-2 is the chance for small-denomination investors (i.e., bondholder with placements ranging from ₱500.00 to ₱20,000.00) to win special cash rewards to be drawn every quarter. This scheme is on top of the main cash rewards draw where bondholders get a chance to win cash rewards of ₱1.0 million, ₱100,000.00, and ₱20,000.00 every quarter via raffle draw. Grand prize winners will also get an additional ₱3.0 million, ₱6.0 million or 2 brand-new Toyota Innovas courtesy of the Bureau’s private sector partners: Aboitiz Equity Ventures, Inc., International Container Terminal Services, Inc., and GT Capital Holdings, Inc., respectively.

Further, Premyo Bonds 2 has been made more accessible to investors. Investors may purchase the PB-2 through over-the-counter transactions with any of the selling agents and online through the BTr’s online ordering facility (available to those with China Banking Corp., DBP, First Metro Securities or LBP bank accounts), and mobile applications via Bonds.PH and the newest addition: the Overseas Filipino Bank Mobile Banking Application.

For this offering, the BTr has also included an exchange offer for eligible holders of the previous tranche of Premyo Bonds maturing on December 18, 2020 (issued last December 18, 2019). The Exchange Offer provides a seamless reinvestment opportunity for PB-1 investors to roll over their investment to PB-2 without the need to go through the entire application process.

The public offer period runs from November 11 to December 11, 2020, with issue date on December 16, 2020.

The Joint Issue Managers are Development Bank of the Philippines, Land Bank of the Philippines, BDO Capital & Investment Corporation, China Bank Capital Corporation, First Metro Investment Corporation, PNB Capital and Investment Corporation, and Union Bank of the Philippines. These institutions (and/or their parent banks) will also act as the selling agents from whom interested investors may order their Premyo Bonds 2.

For more information on the Premyo Bonds, interested investors may visit the website of the Bureau of the Treasury (www.treasury.gov.ph) or follow its social media accounts through Facebook ([fb.com/TreasuryPH](https://www.facebook.com/TreasuryPH)) and Twitter (@TreasuryPH), or visit any of the issuing banks to avail of the Premyo Bonds 2.

Aside from the financial literacy sessions for overseas Filipinos in [the United Kingdom, Germany, Russia, Australia and Singapore, among others], the BTr will also be holding virtual roadshows on the offer of PB-2 via Zoom throughout the Philippines. Roadshow schedules are as follows:

- November 13, 3:00 p.m., Visayas Roadshow
- November 16, 3:00 p.m., Mindanao Roadshow
- November 17, 3:00 p.m., Luzon Roadshow

Please check with the Selling Agents for other webinar schedules.

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