



*Funding the Republic*

REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
Intramuros, Manila 1002

**Press Release**

**Bureau of the Treasury Recognizes Top Government Securities  
Eligible Dealers (GSED) – Market Makers for 2021**



*Officers and representatives of the top performing GSED - Market Makers attend a virtual awarding ceremony headed by National Treasurer Rosalia V. De Leon.*

**MANILA, Philippines 19 November 2020** – On the occasion of its 123<sup>rd</sup> founding anniversary, the Bureau of the Treasury (BTr) awarded its 4<sup>th</sup> set of GSED-Market Makers for the year 2021. The awarding ceremony was held virtually with key financial market officers representing their respective institutions in attendance.

For the upcoming year 2021, the eleven (11) GSED-Market Makers are: Banco De Oro Unibank, Inc., Bank of the Philippine Islands, China Banking Corporation, Citibank N.A., Development Bank of the Philippines, First Metro Investment Corporation, Land Bank of the Philippines, Metropolitan Bank & Trust Company, Philippine Bank of Communications, Philippine National Bank and Security Bank Corporation.

National Treasurer Rosalia V. De Leon congratulated the 11 GSED-Market Makers and acknowledged their efforts in helping the National Government meet its financing requirements and supporting the initiatives of the BTr to enhance the access of Filipinos to investment opportunities even amidst the headwinds brought about by the COVID-19 pandemic.

Deputy Treasurer Erwin D. Sta. Ana also recognized the active participation of each GSED-Market Maker as well as ensured that the BTr will continue to coordinate with the industry players to help improve their performance as well as that of the market.

The Enhanced GSED program, which provides for the obligations and privileges of GSED-Market Makers, was launched in 2017 as part of reforms to develop the domestic debt market. Its goal is to promote depth and liquidity in the primary and secondary Government Securities market as well as supporting the capital market development initiatives of the BTr.