



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

BIDS AND AWARDS COMMITTEE
Supplemental Bid Bulletin No. 16 - 2020

December 15, 2020

**Supply of Labor And Materials for the Repair and Repainting of Basement
Parking Floor of the Ayuntamiento (ITB-19-2020-G)**

This Supplemental Bid Bulletin No. 16 - 2020 is issued to modify or amend items in the Bid Documents. This shall form an integral part of the Bid Documents.

REFERENCE	AMENDMENTS/CHANGES/ CLARIFICATIONS
Page 37 Section VII. Technical Specifications D. General Requirements Part II – Standard Requirements and Bidder's Compliance 1. Track Record 1.2. Similar Contract = <u><i>Parking Concrete Floor Repair and Repainting (Using Epoxy and Polyurethane Resin)</i></u>	Page 37 Section VII. Technical Specifications D. General Requirements Part II – Standard Requirements and Bidder's Compliance 1. Track Record 1.2. Similar Contract = <u><i>Concrete Floor Repair and Repainting</i></u>
Page 38 Section VII. Technical Specifications D. General Requirements Part III – Project Implementation, Duration, Terms of Payment, and Warranty. 3. Terms of Payment 3.1. Payment shall be by one-time payment method.	Page 38 Section VII. Technical Specifications D. General Requirements Part III – Project Implementation, Duration, Terms of Payment, and Warranty. 3. Terms of Payment 3.1. Upon submission of an irrevocable letter of credit or bank guarantee issued by a Universal or Commercial Bank, advance payment not to exceed fifteen (15%) of the contract amount shall be allowed and paid within sixty (60) calendar days from signing of the contract. The irrevocable letter of credit or bank guarantee must be for an equivalent amount shall remain valid until the goods are delivered and accompanied by a claim for advance payment.
	Payment Schedule

<p>Page 38 Section VII. Technical Specifications D. General Requirements Part III – Project Implementation, Duration, Terms of Payment, and Warranty. 4. Project Warranty 4.1. <u>Guaranty against workmanship and defects of materials used shall be covered on a two (2) years period.</u></p>	<p>First Payment (25%) - Upon submission of Statement of Work Accomplished equivalent to 25% of the project Second Payment (50%) - Upon submission of Statement of Work Accomplished equivalent to 50% of the project Third Payment (25%) - Upon submission of Certificate of Completion as validated by the Technical Working Group (TWG)</p> <p>Page 38 Section VII. Technical Specifications D. General Requirements Part III – Project Implementation, Duration, Terms of Payment, and Warranty. 3. Project Warranty 4.1. <u>Guaranty against defects of materials used shall be covered on a two (2) years period.</u></p>
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For guidance and information of all concerned.

ATTY. GISELA F. LOOD

Deputy Treasurer of the Philippines and
Chairperson, Bids and Awards Committee