



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

COMMITTEE FULLY AWARDS REISSUED 10-YEAR TREASURY BONDS

MANILA, Philippines, 19 January 2021 – The Auction Committee decided to fully award the reissued 10-year Treasury Bonds at today's auction. With a remaining term of 6 years and 3 months, the re-issued 10-year Treasury Bonds (FXTN 10-61) fetched an average rate of 2.719%, lower than the original coupon rate of 4.750% and the 2.791% average rate upon its latest re-issue last December 2020. The auction attracted total tenders of P82.5 billion, approximately 2.75x the P30.0 billion offer. With its decision, the committee raised the full program of P30.0 billion, bringing the total outstanding volume for the series to P134.9 billion.

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