



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

COMMITTEE FULLY AWARDS TREASURY BILLS AT AUCTION

MANILA, Philippines, 25 January 2021 – The Auction Committee fully awarded bids for Treasury bills (T-bills) at today's auction. The 91-, 182-, and 364-day T-bills fetched average rates of 0.969%, 1.323% and 1.542%, respectively – all lower than previous auction as well as secondary market benchmark rates. The auction was more than 5.6x oversubscribed with total bids reaching P112.2 billion, prompting the Committee to double the accepted non-competitive bids for the 182-day securities to 4.0 billion. With its decision, the Committee raised a total of P 22.0 billion compared to the P20.0 billion initial offer.

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