BUREAU OF THE TREASURY
Department of Finance
Tuesday, 05 January 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 04)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 04)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.7046	U		
14-day				1.7163	U		
28-day				1.6921	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	2,662.61	0.987	-3.5			1.142	+0.0
182-day	10,500.68	1.369	-3.1			1.401	-0.0
364-day	786.60	1.614	-7.2			1.669	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	99.5	.718	99.5	.718	76.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.555	102.8	.424	86.1
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.9	1.382	111.5	1.291	64.3
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	99.8	1.023	99.8	1.023	102.9
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	116.9	1.509	117.6	1.426	68.5
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	165.4	1.694	166.0	1.636	79.1
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	155.0	1.746	155.7	1.685	75.5
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	143.4	1.976	144.1	1.913	92.9
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	128.6	3.746	130.4	3.609	93.8
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	132.5	2.518	133.3	2.469	121.8
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	119.6	2.635	120.4	2.586	117.4
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	116.2	2.658	116.9	2.615	115.3
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	116.4	2.676	117.1	2.639	115.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-54	135.51	07/15/2011	6.375	01/19/2022	-	-	1.625	U
b.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.740	+0.0
c.	2.5Y RTB 10-04	6.00	07/30/2013	3.250	08/15/2023	-	-	2.000	U
d.	3.5Y FXTN 10-59	50.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.150	U
e.	4.5Y FXTN 10-60	1,152.00	09/15/2015	3.625	09/09/2025	11/17/2020	2.900	2.512	U
f.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.626	-0.0
g.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.899	U
h.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.863	-0.0
i.	10.5Y FXTN 20-17	96.06	07/15/2011	8.000	07/19/2031	-	-	2.972	U
j.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.105	+0.0
k.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.144	U
l.	RTB – Others	9,794.61	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	9,708.92	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (January 04) was higher at P34,893.499M against Tuesday's (December 29) P18,546.99M. Of this, P11,142.99M (31.93%) was for t-bonds, P9,800.61M (28.09%) RTBs and P13,949.89M (39.98%) for t-bills.

3. Foreign Exchange Market

The peso closed nearly ½ centavo stronger at P48.020 to the dollar on Monday (January 04) against Tuesday's (December 29) P48.023. Today, it opened at P48.040 reaching a high of P48.035 slid to a low of P48.050 and an average of P48.039 with transaction volume of $149.00 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,197.50	+0.81	Peso	48.02	-0.01	A	1.24	+3.5 1/	5.07
Thailand	1,468.24	+0.43	Baht	29.88	-0.52	A	0.62	-0.4 2/	0.50
Malaysia	1,602.57	-1.98	Ringgit	4.01	-1.11	A	1.94	-1.5 2/	6.85
Indonesia	6,104.90	+1.14	Rupiah	13,879.00	-1.69	A	4.06	+1.6 2/	12.13
Singapore	2,858.90	+0.38	Sing. Dollar	1.32	-0.88	A	0.25	-0.2 2/	5.25
Taiwan	14,902.03	+2.97	Taiwan Dollar	28.10	-0.20	A	0.48	+0.1 2/	2.44
South Korea	2,944.45	+4.39	Won	1,082.26	-1.01	A	1.51	+0.6 2/	0.50
India	48,176.80	+1.18	Rupee	73.02	-0.48	A	7.68	+5.6 2/	14.05
China	3,502.96	+3.67	Yuan	6.46	-1.06	A	2.75	-0.5 2/	4.35
Hong Kong	27,472.81	+3.40	HK Dollar	7.75	-0.01	A	0.33	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,223.89	-0.37	US Dollar				+0.238	+1.2 2/	+0.258	3.25
Japan	27,258.38	-1.12	Yen	102.80	-0.83	A	-0.083	-0.4 2/	-0.058	1.48
Germany	13,726.74	-0.25	Ger. Mark****				-0.566	-0.3 2/	-0.533	0.25
Britain	6,571.88	-0.47	British Pound	0.73	-1.50	A	+0.026	+1.3 2/	+0.030	0.10
France	5,588.96	-0.41	Fr. Franc****				-0.566	+0.2 2/	-0.533	0.25
Canada	17,527.77	-0.09	Can. Dollar	1.27	-1.05	A	+0.479	+0.7 2/	+0.615	2.45
Italy	22,315.87	+0.25	Lira****				-0.566	-0.2 2/	-0.533	0.25
E M U	3,124.27	-0.01	Euro	0.81	-0.35	A	-0.566	-0.3 2/	-0.533	0.25

Source: Bloomberg-4.05

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of December 29, 2020 vs January 04, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Januay 04, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ Novemober 2020

Original Signed:

Chief, FMMAD

fmmad // 01/05/21