BUREAU OF THE TREASURY
Department of Finance
Wednesday, 06 January 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 05)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 05)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.7046	U		
14-day				1.7163	U		
28-day				1.6921	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,297.31	0.987	-3.5			1.137	-0.0
182-day	3,941.61	1.369	-3.1			1.393	-0.0
364-day	5,023.44	1.614	-7.2			1.647	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	99.6	.713	99.6	.713	76.3
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.552	102.9	.416	82.6
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.5	1.437	111.1	1.348	60.6
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	99.9	1.007	99.9	1.007	100.9
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	116.7	1.530	117.3	1.455	61.2
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	164.9	1.728	165.7	1.656	70.3
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	154.5	1.777	155.3	1.714	66.9
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	142.8	2.020	143.7	1.949	84.7
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	128.6	3.741	130.5	3.604	99.3
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	131.9	2.560	132.8	2.500	111.6
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	118.6	2.692	119.4	2.646	109.1
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	115.6	2.694	116.3	2.652	104.4
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	115.8	2.711	117.4	2.674	104.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-54	361.16	07/15/2011	6.375	01/19/2022	-	-	1.625	U
b.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.752	+0.0
c.	2.5Y RTB 10-04	20.87	07/30/2013	3.250	08/15/2023	-	-	1.906	-0.1
d.	3.5Y FXTN 10-59	0.08	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.147	-0.0
e.	4.5Y FXTN 10-60	1,890.13	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.531	+0.0
f.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.613	-0.0
g.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.871	-0.0
h.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.797	-0.1
i.	10.5Y FXTN 20-17	266.10	07/15/2011	8.000	07/19/2031	-	-	2.948	-0.0
j.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.071	-0.0
k.	11.0Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	3.143	-0.0
l.	RTB – Others	9,232.37	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	9,427.77	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (January 05) was lower at P33,461.34M against Monday's P34,893.49M. Of this, P11,945.24M (35.70%) was for t-bonds, P9,253.74M (27.66%) RTBs and P12,262.36M (36.65%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 and ½ centavos weaker at P48.065 to the dollar on Tuesday (January 05) against Monday's P48.020. Today, it opened at P48.055 reaching a high of P48.030 slid to a low of P48.075 and an average of P48.060 with a total volume of $488.80 million at close.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,134.18	-0.48	Peso	48.07	+0.09	D	0.97	+3.5 1/	5.07
Thailand	1,506.65	+2.62	Baht	29.95	+0.21	D	0.62	-0.4 2/	0.50
Malaysia	1,608.35	+0.36	Ringgit	4.02	+0.29	D	1.94	-1.5 2/	6.85
Indonesia	6,137.34	+0.53	Rupiah	13,928.00	+0.35	D	4.06	+1.6 2/	12.13
Singapore	2,859.68	+0.03	Sing. Dollar	1.32	+0.17	D	0.25	-0.2 2/	5.25
Taiwan	15,000.03	+0.66	Taiwan Dollar	28.00	-0.36	A	0.48	+0.1 2/	2.44
South Korea	2,990.57	+1.57	Won	1,088.05	+0.53	D	0.79	+0.6 2/	0.50
India	48,437.78	+0.54	Rupee	73.25	+0.32	D	7.68	+5.6 2/	14.05
China	3,528.68	+0.73	Yuan	6.46	+0.02	D	2.73	-0.5 2/	4.35
Hong Kong	27,649.86	+0.64	HK Dollar	7.75	+0.01	D	0.31	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,391.60	+0.55	US Dollar				+0.237	+1.2 2/	+0.254	3.25
Japan	27,158.63	-0.37	Yen	102.87	+0.07	D	-0.078	-0.4 2/	-0.053	1.48
Germany	13,651.22	-0.55	Ger. Mark****				-0.560	-0.3 2/	-0.532	0.25
Britain	6,612.25	+0.61	British Pound	0.74	+0.79	D	+0.026	+1.3 2/	+0.030	0.10
France	5,564.60	-0.44	Fr. Franc****				-0.560	+0.2 2/	-0.532	0.25
Canada	17,682.51	+0.88	Can. Dollar	1.27	-0.31	A	+0.473	+0.7 2/	+0.610	2.45
Italy	22,200.60	-0.52	Lira****				-0.560	-0.2 2/	-0.532	0.25
E M U	3,118.44	-0.19	Euro	0.81	+0.12	D	-0.560	-0.3 2/	-0.532	0.25

Source: Bloomberg-4.05

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 04, 2021 vs January 05, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Januay 05, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ Novemober 2020

Original Signed:

Chief, FMMAD

fmmad // 01/07/21