BUREAU OF THE TREASURY
Department of Finance
Thursday, 07 January 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 06)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 06)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.7046	U		
14-day				1.7163	U		
28-day				1.6921	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,776.16	0.987	U			1.140	+0.0
182-day	4,431.34	1.369	U			1.399	+0.0
364-day	2,255.07	1.614	U			1.643	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	99.6	.714	99.6	.714	76.3
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.559	102.9	.416	82.6
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.3	1.458	111.0	1.363	61.4
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	99.8	1.018	99.8	1.018	101.5
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	116.2	1.589	116.9	1.505	65.5
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	164.5	1.766	165.2	1.705	74.4
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	154.1	1.814	154.8	1.752	69.9
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	142.4	2.056	143.1	1.996	88.6
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	128.6	3.741	130.5	3.604	99.3
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	131.3	2.595	132.1	2.543	115.1
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	117.5	2.759	118.1	2.722	116.0
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	114.1	2.782	114.6	2.749	113.4
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	114.1	2.807	114.6	2.777	114.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-54	9.00	07/15/2011	6.375	01/19/2022	-	-	1.625	U
b.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.747	-0.0
c.	2.5Y RTB 10-04	480.82	07/30/2013	3.250	08/15/2023	-	-	1.906	U
d.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.147	U
e.	4.5Y FXTN 10-60	9,520.19	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.531	U
f.	5.5Y RTB 15-01	6.40	10/10/2011	6.250	10/20/2026	-	-	2.613	U
g.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.868	-0.0
h.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.800	+0.0
i.	10.5Y FXTN 20-17	323.90	07/15/2011	8.000	07/19/2031	-	-	2.948	U
j.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.068	-0.0
k.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.143	U
l.	RTB – Others	13,114.45	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	6,875.26	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (January 06) was higher at P41,792.59M against Tuesday's P33,461.33M. Of this, P16,728.35M (40.03%) was for t-bonds, P13,601.67M (32.55%) RTBs and P11,462.57M (27.43%) for t-bills.

3. Foreign Exchange Market

The peso closed more than three centavos stronger at P48.033 to the dollar on Wednesday (January 06) against Tuesday's P48.065. Today, it opened at P48.045 reaching a high of P48.040 slid to a low of P48.050 and an average of P48.045 with transaction volume of $93.00 million as of 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,047.85	-1.21	Peso	48.03	-0.07	A	0.99	+3.5 1/	5.07
Thailand	1,492.36	-0.95	Baht	29.88	-0.22	A	0.62	-0.4 2/	0.50
Malaysia	1,591.97	-1.02	Ringgit	4.01	-0.17	A	1.94	-1.5 2/	6.85
Indonesia	6,065.68	-1.17	Rupiah	13,905.00	-0.17	A	4.06	+1.6 2/	12.13
Singapore	2,863.01	+0.12	Sing. Dollar	1.32	-0.18	A	0.25	-0.2 2/	5.25
Taiwan	14,983.13	-0.11	Taiwan Dollar	27.98	-0.07	A	0.48	+0.1 2/	2.44
South Korea	2,968.21	-0.75	Won	1,085.63	-0.22	A	0.79	+0.6 2/	0.50
India	48,174.06	-0.54	Rupee	73.08	-0.48	A	7.68	+5.6 2/	14.05
China	3,550.88	+0.63	Yuan	6.45	-0.15	A	2.71	-0.5 2/	4.35
Hong Kong	27,692.30	+0.15	HK Dollar	7.75	+0.01	D	0.30	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,829.40	+1.44	US Dollar				+0.237	+1.2 2/	+0.254	3.25
Japan	27,055.94	-0.38	Yen	102.84	-0.03	A	-0.078	-0.4 2/	-0.053	1.48
Germany	13,891.97	+1.76	Ger. Mark****				-0.560	-0.3 2/	-0.532	0.25
Britain	6,841.86	+3.47	British Pound	0.73	-0.51	A	+0.026	+1.3 2/	+0.030	0.10
France	5,630.60	+1.19	Fr. Franc****				-0.560	+0.2 2/	-0.532	0.25
Canada	17,828.11	+0.82	Can. Dollar	1.26	-0.81	A	+0.466	+0.7 2/	+0.603	2.45
Italy	22,734.32	+2.40	Lira****				-0.560	-0.2 2/	-0.532	0.25
E M U	3,166.78	+1.55	Euro	0.81	-0.49	A	-0.560	-0.3 2/	-0.532	0.25

Source: Bloomberg-4.05

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 05, 2021 vs January 06, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Januay 06, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ Novemober 2020

Original Signed:

Chief, FMMAD

fmmad // 01/07/21