BUREAU OF THE TREASURY
Department of Finance
Friday, 08 January 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 07)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 07)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6735	-3.11		
14-day				1.6819	-3.44		
28-day				1.6921	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,025.58	0.987	U			1.103	-0.0
182-day	6,296.92	1.369	U			1.395	-0.0
364-day	1,042.86	1.614	U			1.635	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	99.6	.714	99.6	.714	76.0
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.9	.564	102.8	.429	82.7
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.0	1.507	110.6	1.418	63.4
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	99.8	1.013	99.8	1.013	100.7
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	116.2	1.592	116.8	1.511	62.6
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	164.1	1.800	164.7	1.740	74.4
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	153.6	1.855	154.3	1.793	70.4
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	141.8	2.100	142.7	2.028	88.3
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	128.0	3.784	129.9	3.647	98.4
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	130.6	2.642	131.5	2.582	115.6
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	116.4	2.832	118.2	2.781	118.6
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	113.1	2.842	113.9	2.792	114.5
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	112.5	2.902	113.4	2.848	118.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-54	219.28	07/15/2011	6.375	01/19/2022	-	-	1.597	-0.0
b.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.759	+0.0
c.	2.5Y RTB 10-04	12.65	07/30/2013	3.250	08/15/2023	-	-	1.905	-0.0
d.	3.5Y FXTN 10-59	0.75	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.146	-0.0
e.	4.5Y FXTN 10-60	6,584.67	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.620	+0.1
f.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.652	+0.0
g.	6.0Y RTB 15-02	300.00	02/21/2012	5.375	03/01/2027	-	-	2.930	+0.1
h.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.829	+0.0
i.	10.5Y FXTN 20-17	257.39	07/15/2011	8.000	07/19/2031	-	-	3.029	+0.1
j.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.091	+0.0
k.	11.0Y RTB 20-01	0.60	02/21/2012	5.875	03/01/2032	-	-	3.128	-0.0
l.	RTB – Others	11,672.66	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	4,792.63	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (January 07) was lower at P33,205.99M against Wednesday's P41,792.59M. Of this, P11,854.72M (35.70%) was for t-bonds, P11,985.91M (36.10%) RTBs and P9,365.36M (28.20%) for t-bills.

3. Foreign Exchange Market

The peso closed nearly 4 centavos weaker at P48.070 to the dollar on Thursday (January 07) against Wednesday's P48.033. Today, it opened at a low of P48.120 reaching a high of P48.070 and an average of P48.105 with transaction volume of $293.07 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,119.61	+1.02	Peso	48.07	+0.08	D	0.90	+3.5 1/	5.07
Thailand	1,513.78	+1.44	Baht	30.04	+0.54	D	0.62	-0.4 2/	0.50
Malaysia	1,602.95	+0.69	Ringgit	4.03	+0.61	D	1.94	-1.5 2/	6.85
Indonesia	6,153.63	+1.45	Rupiah	14,076.00	+1.23	D	4.06	+1.6 2/	12.13
Singapore	2,906.97	+1.54	Sing. Dollar	1.33	+0.74	D	0.25	-0.2 2/	5.25
Taiwan	15,214.00	+1.54	Taiwan Dollar	27.98	+0.01	D	0.48	+0.1 2/	2.44
South Korea	3,031.68	+2.14	Won	1,094.98	+0.86	D	0.76	+0.6 2/	0.50
India	48,093.32	-0.17	Rupee	73.40	+0.44	D	7.68	+5.6 2/	14.05
China	3,576.21	+0.71	Yuan	6.47	+0.20	D	2.68	-0.5 2/	4.35
Hong Kong	27,548.52	-0.52	HK Dollar	7.75	-0.01	A	0.30	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,041.13	+0.69	US Dollar				+0.234	+1.2 2/	+0.252	3.25
Japan	27,490.13	+1.60	Yen	103.67	+0.81	D	-0.077	-0.4 2/	-0.056	1.48
Germany	13,968.24	+0.55	Ger. Mark****				-0.567	-0.3 2/	-0.536	0.25
Britain	6,856.96	+0.22	British Pound	0.74	+0.64	D	+0.027	+1.3 2/	+0.031	0.10
France	5,669.85	+0.70	Fr. Franc****				-0.567	+0.2 2/	-0.536	0.25
Canada	18,027.57	+1.12	Can. Dollar	1.27	+0.75	D	+0.460	+0.7 2/	+0.600	2.45
Italy	22,746.08	+0.05	Lira****				-0.567	-0.2 2/	-0.536	0.25
E M U	3,172.32	+0.17	Euro	0.82	+0.72	D	-0.567	-0.3 2/	-0.536	0.25

Source: Bloomberg-4.05

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 06, 2021 vs January 07, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Januay 07, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ Novemober 2020

Original Signed:

Chief, FMMAD

fmmad // 01/08/21