BUREAU OF THE TREASURY
Department of Finance
Tuesday, 12 January 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 11)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 11)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6735	U		
14-day				1.6819	U		
28-day				1.6921	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	756.22	0.977	-1.0			1.147	+0.0
182-day	6,628.20	1.360	-0.9			1.392	-0.0
364-day	3,135.75	1.605	-0.9			1.623	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	99.6	.716	99.6	.716	76.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.8	.584	102.6	.452	83.1
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	109.8	1.533	110.4	1.441	58.7
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	99.8	1.017	99.8	1.017	100.7
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	114.9	1.750	115.5	1.671	71.6
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	162.7	1.915	163.6	1.843	77.7
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	152.4	1.960	153.2	1.891	73.3
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	140.9	2.179	141.7	2.105	89.3
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	127.8	3.800	129.6	3.666	96.0
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	129.9	2.686	130.7	2.638	116.0
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	115.7	2.875	116.4	2.828	118.9
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	112.5	2.879	113.1	2.839	115.0
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	112.5	2.900	113.2	2.862	115.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-54	62.00	07/15/2011	6.375	01/19/2022	-	-	1.573	+0.0
b.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.768	-0.0
c.	2.5Y RTB 10-04	26.50	07/30/2013	3.250	08/15/2023	-	-	1.899	+0.0
d.	3.5Y FXTN 10-59	5.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.132	+0.0
e.	4.5Y FXTN 10-60	2,761.59	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.654	+0.0
f.	5.5Y RTB 15-01	50.00	10/10/2011	6.250	10/20/2026	-	-	2.712	+0.0
g.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.926	+0.0
h.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.854	+0.0
i.	10.5Y FXTN 20-17	1,300.02	07/15/2011	8.000	07/19/2031	-	-	3.033	+0.0
j.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.121	+0.0
k.	11.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	3.148	+0.0
l.	RTB – Others	7,644.72	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	3,838.56	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (January 11) was higher at P26,209.56M against Friday's P25,897.23M. Of this, P7,967.17M (30.40%) was for t-bonds, P7,722.22M (29.46%) RTBs and P10,520.17M (40.14%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 1 centavo weaker at P48.100 to the dollar on Monday (January 11) against Friday's P48.088. Today, it opened at P48.080 reaching a high of P48.070 slid to a low of P48.090 and an average of P48.078 with transaction volume of $96.90 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,304.79	+0.20	Peso	48.10	+0.02	D	1.42	+3.5 1/	5.07
Thailand	1,536.49	+0.00	Baht	30.12	+0.22	D	0.62	-0.4 2/	0.50
Malaysia	1,617.25	-0.98	Ringgit	4.05	+0.54	D	1.94	-1.5 2/	6.85
Indonesia	6,382.94	+2.00	Rupiah	14,195.00	+0.85	D	4.05	+1.6 2/	12.13
Singapore	2,983.90	-0.31	Sing. Dollar	1.33	+0.35	D	0.25	-0.2 2/	5.25
Taiwan	15,557.30	+0.60	Taiwan Dollar	28.02	+0.06	D	0.48	+0.1 2/	2.44
South Korea	3,148.45	-0.12	Won	1,098.39	+0.62	D	0.74	+0.6 2/	0.50
India	49,269.32	+1.00	Rupee	73.44	+0.23	D	7.68	+5.6 2/	14.05
China	3,531.50	-1.08	Yuan	6.48	+0.19	D	2.62	-0.5 2/	4.35
Hong Kong	27,908.22	+0.11	HK Dollar	7.75	+0.02	D	0.28	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,008.69	-0.29	US Dollar				+0.224	+1.2 2/	+0.247	3.25
Japan	28,139.03	U	Yen	104.11	+0.21	D	-0.077	-0.4 2/	-0.056	1.48
Germany	13,936.66	-0.80	Ger. Mark****				-0.571	-0.3 2/	-0.536	0.25
Britain	6,798.48	-1.09	British Pound	0.74	+0.64	D	+0.027	+1.3 2/	+0.034	0.10
France	5,662.43	-0.78	Fr. Franc****				-0.571	+0.2 2/	-0.536	0.25
Canada	17,934.46	-0.60	Can. Dollar	1.28	+0.70	D	+0.453	+0.7 2/	+0.590	2.45
Italy	22,722.01	-0.32	Lira****				-0.571	-0.2 2/	-0.536	0.25
E M U	3,182.74	-0.32	Euro	0.82	+0.59	D	-0.571	-0.3 2/	-0.536	0.25

Source: Bloomberg-4.05

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of January 08, 2021 vs January 11, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Januay 11, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ Novemober 2020

Original Signed:

Chief, FMMAD

fmmad // 01/12/21