BUREAU OF THE TREASURY
Department of Finance
Thursday, 14 January 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 13)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 13)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6470	-2.65		
14-day				1.6673	-1.46		
h. BSP 28-day Security				1.6921	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,169.51	0.977	U			1.138	-0.0
182-day	11,866.61	1.360	U			1.392	+0.0
364-day	2,955.45	1.605	U			1.617	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	100.0	.547	100.0	.546	60.0
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.9	.572	102.7	.447	85.2
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.0	1.498	110.6	1.414	59.0
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	100.3	.950	100.3	.950	95.3
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.0	1.725	115.7	1.648	72.0
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	163.1	1.878	163.9	1.800	75.6
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	152.7	1.925	153.4	1.866	72.8
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	141.1	2.152	142.0	2.079	88.7
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	127.8	3.802	129.7	3.655	100.4
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	130.2	2.664	131.1	2.606	114.2
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	116.6	2.814	117.3	2.772	114.4
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	113.2	2.835	113.9	2.794	111.5
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	113.3	2.856	113.9	2.820	112.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-54	109.63	07/15/2011	6.375	01/19/2022	-	-	1.564	-0.0
b.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.749	-0.0
c.	2.5Y RTB 10-04	47.26	07/30/2013	3.250	08/15/2023	-	-	1.895	-0.0
d.	3.5Y FXTN 10-59	100.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.155	+0.0
e.	4.5Y FXTN 10-60	2,461.87	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.636	-0.0
f.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.708	-0.0
g.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.961	+0.0
h.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.859	-0.0
i.	10.5Y FXTN 20-17	1.50	07/15/2011	8.000	07/19/2031	-	-	3.030	-0.0
j.	11.0Y FXTN 20-18	0.20	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.108	-0.0
k.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.147	-0.0
l.	RTB – Others	3,318.40	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	6,635.37	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (January 13) was lower at P28,665.80M against Tuesday's P37,027.38M. Of this, P9,308.57M (32.47%) was for t-bonds, P3,365.66M (11.74%) RTBs and P15,991.57M (55.79%) for t-bills.

3. Foreign Exchange Market

The peso closed nearly 2 centavos weaker at P48.069 to the dollar on Wednesday (January 13) against Tuesday's P48.051. Today, it opened at a low of P48.080 reaching a high of P48.060 and an average of P48.067 with a total volume of $449.05 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,242.85	-0.21	Peso	48.07	+0.04	D	1.21	+3.5 1/	5.07
Thailand	1,547.31	+0.48	Baht	30.05	-0.29	A	0.62	-0.4 2/	0.50
Malaysia	1,636.69	+1.53	Ringgit	4.04	-0.17	A	1.94	-1.5 2/	6.85
Indonesia	6,435.21	+0.62	Rupiah	14,130.00	-0.18	A	4.05	+1.6 2/	12.13
Singapore	2,977.51	+0.01	Sing. Dollar	1.33	-0.23	A	0.25	-0.2 2/	5.25
Taiwan	15,769.98	+1.74	Taiwan Dollar	28.02	+0.04	D	0.48	+0.1 2/	2.44
South Korea	3,148.29	+0.71	Won	1,097.42	-0.09	A	0.74	+0.6 2/	0.50
India	49,492.32	-0.05	Rupee	73.18	-0.11	A	7.68	+5.6 2/	14.05
China	3,598.65	-0.27	Yuan	6.47	+0.14	D	2.59	-0.5 2/	4.35
Hong Kong	28,235.60	-0.15	HK Dollar	7.75	-0.02	A	0.27	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,060.47	-0.03	US Dollar				+0.241	+1.2 2/	+0.248	3.25
Japan	28,456.59	+1.04	Yen	103.93	-0.32	A	-0.076	-0.4 2/	-0.057	1.48
Germany	13,939.71	+0.11	Ger. Mark****				-0.553	-0.3 2/	-0.535	0.25
Britain	6,745.52	-0.13	British Pound	0.73	-0.69	A	+0.034	+1.3 2/	+0.046	0.10
France	5,662.67	+0.21	Fr. Franc****				-0.553	+0.2 2/	-0.535	0.25
Canada	17,934.74	-0.28	Can. Dollar	1.27	-0.15	A	+0.450	+0.7 2/	+0.580	2.45
Italy	22,743.65	+0.43	Lira****				-0.553	-0.2 2/	-0.535	0.25
E M U	3,178.81	+0.07	Euro	0.82	-0.27	A	-0.553	-0.3 2/	-0.535	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of January 12, 2021 vs January 13, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Januay 13, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ Novemober 2020

Original Signed:

Chief, FMMAD

fmmad // 01/15/21