BUREAU OF THE TREASURY
Department of Finance
Friday, 15 January 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR		BSP		Commercial Bank	
	Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)					.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.381	U
c. TIME DEPOSIT RATE (30-day-5M)					0.188	U
d. BORROWING RATES						
RRP (overnight)			2.0000	U		
IBCL(January 14)					2.000	U
e. LENDING RATES						
OLF			2.5000	U		
Prime Lending (January 14)					5.073	U
f. ODF			1.5000	U		
g. TDF						
7-day			1.6470	-2.65		
14-day			1.6673	-1.46		
h. BSP 28-day Security			1.6921	U		
i. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Based on BVal /b Rate (%)	Based on BVal /b Change Bps
91-day	1,747.90	0.977	U			1.300	+0.2
182-day	5,179.85	1.360	U			1.390	-0.0
364-day	654.35	1.605	U			1.603	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	99.8	.601	99.8	.601	65.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.9	.570	102.7	.445	85.0
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	109.9	1.513	110.5	1.422	61.6
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	100.1	.970	100.1	.970	97.1
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.0	1.727	115.6	1.651	74.1
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	163.1	1.876	163.8	1.812	78.8
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	152.8	1.917	153.5	1.853	73.5
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	141.1	2.155	141.9	2.091	91.9
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	127.8	3.802	129.7	3.655	100.4
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	130.1	2.670	130.9	2.620	117.5
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	116.4	2.826	117.2	2.782	117.3
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	113.1	2.843	113.7	2.805	114.6
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	113.3	2.855	113.9	2.821	114.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-54	1.00	07/15/2011	6.375	01/19/2022	-	-	1.564	+0.0
b.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.747	-0.0
c.	2.5Y RTB 10-04	10.50	07/30/2013	3.250	08/15/2023	-	-	1.895	U
d.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.155	+0.0
e.	4.5Y FXTN 10-60	189.31	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.636	+0.0
f.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.708	U
g.	6.0Y RTB 15-02	50.00	02/21/2012	5.375	03/01/2027	-	-	2.961	U
h.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.861	+0.0
i.	10.5Y FXTN 20-17	160.00	07/15/2011	8.000	07/19/2031	-	-	3.030	U
j.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.108	+0.0
k.	11.0Y RTB 20-01	4.00	02/21/2012	5.875	03/01/2032	-	-	3.147	+0.0
l.	RTB – Others	6,957.55	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	5,399.74	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (January 14) was lower at P20,354.20M against Wednesday's P28,665.80M. Of this, P5,750.05M (28.25%) was for t-bonds, P7,022.05M (34.50%) RTBs and P7,582.10M (37.25%) for t-bills.

3. Foreign Exchange Market

The peso closed less than 1 centavo weaker at P48.070 to the dollar on Thursday (January 14) against Wednesday's P48.069. Today, it opened at P48.050 reaching a high of P48.041 slid to a low of P48.053 and an average of P48.047 with transaction volume of $99.05 million as of 10:09 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,273.15	+0.42	Peso	48.07	+0.00	D	1.02	+3.5 1/	5.07
Thailand	1,535.98	-0.73	Baht	29.99	-0.18	A	0.62	-0.3 2/	0.50
Malaysia	1,635.71	-0.06	Ringgit	4.04	-0.19	A	1.94	-1.7 2/	6.85
Indonesia	6,428.32	-0.11	Rupiah	14,026.00	-0.74	A	4.05	+1.7 2/	12.15
Singapore	3,000.00	+0.76	Sing. Dollar	1.33	-0.02	A	0.25	-0.1 2/	5.25
Taiwan	15,707.19	-0.40	Taiwan Dollar	28.02	+0.00	D	0.48	+0.1 2/	2.44
South Korea	3,149.93	+0.05	Won	1,095.29	-0.19	A	0.74	+0.5 2/	0.50
India	49,584.16	+0.19	Rupee	73.03	-0.21	A	7.68	+5.6 2/	14.05
China	3,565.91	-0.91	Yuan	6.46	-0.11	A	2.58	+0.2 2/	4.35
Hong Kong	28,496.86	+0.93	HK Dollar	7.75	+0.00	D	0.27	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,991.52	-0.22	US Dollar				+0.241	+1.4 2/	+0.248	3.25
Japan	28,698.26	+0.85	Yen	103.99	+0.06	D	-0.076	-0.9 2/	-0.057	1.48
Germany	13,988.70	+0.35	Ger. Mark****				-0.553	-0.3 2/	-0.535	0.25
Britain	6,801.96	+0.84	British Pound	0.73	+0.14	D	+0.034	+0.9 2/	+0.046	1.00
France	5,681.14	+0.33	Fr. Franc****				-0.553	+0.0 2/	-0.535	0.25
Canada	17,958.09	+0.13	Can. Dollar	1.27	-0.49	A	+0.448	+1.0 2/	+0.578	2.45
Italy	22,637.72	-0.47	Lira****				-0.553	-0.1 2/	-0.535	0.25
E M U	3,207.62	+0.91	Euro	0.82	+0.10	D	-0.553	-0.3 2/	-0.535	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 13, 2021 vs January 14, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Januay 14, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ December 2020

Original Signed:

Chief, FMMAD

fmmad // 01/15/21