BUREAU OF THE TREASURY
Department of Finance
Monday, 18 January 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 15)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 15)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6470	U		
14-day				1.6673	U		
h. BSP 28-day Security				1.6473	-1.34		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	684.92	0.977	U			1.129	-0.2
182-day	2,998.79	1.360	U			1.387	-0.0
364-day	437.98	1.605	U			1.607	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	100.0	.537	100.0	.537	59.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.9	.567	102.8	.431	81.6
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.3	1.448	110.9	1.364	58.6
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	100.2	.957	100.2	.957	95.2
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.6	1.653	116.2	1.578	69.3
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	164.1	1.783	164.8	1.723	72.1
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	153.4	1.863	154.2	1.789	69.1
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	141.4	2.126	142.3	2.054	90.1
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	128.6	3.742	130.1	3.628	100.3
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	130.5	2.646	131.4	2.585	115.8
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	117.6	2.753	118.4	2.704	111.2
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	114.3	2.770	114.9	2.735	109.2
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	114.8	2.767	115.3	2.736	107.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-54	14.00	07/15/2011	6.375	01/19/2022	-	-	1.564	0.0
b.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.747	0.0
c.	2.5Y RTB 10-04	21.50	07/30/2013	3.250	08/15/2023	-	-	1.895	0.0
d.	3.5Y FXTN 10-59	2.74	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.155	0.0
e.	4.5Y FXTN 10-60	603.40	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.636	0.0
f.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.708	0.0
g.	6.0Y RTB 15-02	0.30	02/21/2012	5.375	03/01/2027	-	-	2.961	0.0
h.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.861	0.0
i.	10.5Y FXTN 20-17	66.00	07/15/2011	8.000	07/19/2031	-	-	3.030	0.0
j.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.108	0.0
k.	11.0Y RTB 20-01	0.78	02/21/2012	5.875	03/01/2032	-	-	3.147	0.0
l.	RTB – Others	6,854.22	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	7,563.86	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (January 15) was lower at P19,248.49M against Thursday's P20,354.20M. Of this, P8,250.00M (42.86%) was for t-bonds, P6,876.80M (35.73%) RTBs and P4,121.69M (21.41%) for t-bills.

3. Foreign Exchange Market

The peso closed ½ centavo stronger at P48.065 to the dollar on Friday (January 15) against Thursday's P48.070. Today's transaction reached an average of P48.066 with a total of volume of $418.70 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,238.46	-0.48	Peso	48.07	-0.01	A	1.01	+3.5 1/	5.07
Thailand	1,519.13	-1.10	Baht	30.05	+0.18	D	0.62	-0.3 2/	0.50
Malaysia	1,627.01	-0.53	Ringgit	4.04	+0.04	D	1.94	-1.7 2/	6.85
Indonesia	6,373.41	-0.85	Rupiah	14,019.00	-0.05	A	4.05	+1.7 2/	12.15
Singapore	3,004.87	+0.16	Sing. Dollar	1.33	+0.15	D	0.25	-0.1 2/	5.25
Taiwan	15,616.39	-0.58	Taiwan Dollar	28.03	+0.02	D	0.48	+0.1 2/	2.44
South Korea	3,085.90	-2.03	Won	1,098.94	+0.33	D	0.73	+0.5 2/	0.50
India	49,034.67	-1.11	Rupee	73.06	+0.05	D	7.68	+5.6 2/	14.05
China	3,566.86	+0.03	Yuan	6.47	+0.15	D	2.58	+0.2 2/	4.35
Hong Kong	28,573.86	+0.27	HK Dollar	7.75	+0.01	D	0.27	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,814.26	-0.57	US Dollar				+0.223	+1.4 2/	+0.248	3.25
Japan	28,519.18	-0.62	Yen	103.66	-0.32	A	-0.075	-0.9 2/	-0.054	1.48
Germany	13,787.73	-1.44	Ger. Mark****				-0.556	-0.3 2/	-0.537	0.25
Britain	6,735.71	-0.97	British Pound	0.73	-0.02	A	+0.028	+0.9 2/	+0.041	1.00
France	5,611.69	-1.22	Fr. Franc****				-0.556	+0.0 2/	-0.537	0.25
Canada	17,909.03	-0.27	Can. Dollar	1.27	+0.17	D	+0.445	+1.0 2/	+0.570	2.45
Italy	22,381.35	-1.13	Lira****				-0.556	-0.1 2/	-0.537	0.25
E M U	3,185.67	-0.68	Euro	0.82	+0.28	D	-0.556	-0.3 2/	-0.537	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 14, 2021 vs January 15, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Januay 15, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ December 2020

Original Signed:

Chief, FMMAD

fmmad // 01/20/21