BUREAU OF THE TREASURY
Department of Finance
Wednesday, 20 January 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 19)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 19)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6470	U		
14-day				1.6673	U		
h. BSP 28-day Security				1.6473	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,953.70	0.977	U			1.167	+0.0
182-day	5,331.67	1.360	U			1.387	+0.0
364-day	4,346.85	1.605	U			1.611	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	99.9	.592	99.9	.592	65.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.9	.570	102.8	.432	81.8
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	109.3	1.450	111.0	1.357	57.4
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	100.1	.976	100.1	.976	97.3
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.7	1.640	116.4	1.557	66.9
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	164.4	1.753	165.1	1.690	68.6
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	153.8	1.824	154.6	1.758	65.9
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	141.9	2.085	142.6	2.026	87.1
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	128.6	3.742	130.1	3.628	100.3
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	131.3	2.596	132.0	2.546	111.8
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	118.1	2.720	119.0	2.670	107.7
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	114.9	2.734	115.6	2.693	104.9
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	115.1	2.747	115.8	2.707	104.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	1.507	+0.0
b.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.727	+0.0
c.	2.5Y RTB 10-04	749.77	07/30/2013	3.250	08/15/2023	-	-	1.931	+0.0
d.	3.5Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.175	+0.0
e.	4.5Y FXTN 10-60	1,447.05	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.580	U
f.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.677	-0.0
g.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.957	+0.0
h.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.817	+0.0
i.	10.5Y FXTN 20-17	207.00	07/15/2011	8.000	07/19/2031	-	-	2.931	U
j.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.056	+0.0
k.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.144	+0.0
l.	RTB – Others	10,053.48	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	8,779.32	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (January 19) was higher at P35,869.84M against Monday's P24,657.44M. Of this, P10,434.37M (29.09%) was for t-bonds, P10,803.25M (30.12%) RTBs and P14,632.22M (40.79%) for t-bills.

3. Foreign Exchange Market

The peso closed nearly ½ centavo weaker at P48.078 to the dollar on Tuesday (January 19) against Monday's P48.075. Today, it opened at a high of P48.030 slid to a low of P48.040 and an average of P48.038 with transaction volume of $122.80 million as of 10:06 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,198.45	-0.07	Peso	48.08	+0.01	D	0.94	+3.5 1/	5.07
Thailand	1,522.59	+0.83	Baht	30.04	-0.28	A	0.62	-0.3 2/	0.50
Malaysia	1,601.88	-0.47	Ringgit	4.05	-0.05	A	1.94	-1.7 2/	6.85
Indonesia	6,321.86	-1.06	Rupiah	14,069.00	-0.47	A	4.05	+1.7 2/	12.15
Singapore	2,995.92	+0.18	Sing. Dollar	1.33	-0.31	A	0.25	-0.1 2/	5.25
Taiwan	15,877.37	+1.70	Taiwan Dollar	28.02	+0.05	D	0.48	+0.1 2/	2.44
South Korea	3,092.66	+2.61	Won	1,102.16	-0.42	A	0.73	+0.5 2/	0.50
India	49,398.29	+1.72	Rupee	73.13	-0.22	A	7.68	+5.6 2/	14.05
China	3,566.38	-0.83	Yuan	6.48	-0.23	A	2.57	+0.2 2/	4.35
Hong Kong	29,642.28	+2.70	HK Dollar	7.75	-0.02	A	0.25	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,930.52	+0.38	US Dollar				+0.224	+1.4 2/	+0.236	3.25
Japan	28,633.46	+1.39	Yen	104.00	+0.20	D	-0.075	-0.9 2/	-0.055	1.48
Germany	13,815.06	-0.24	Ger. Mark****				-0.555	-0.3 2/	-0.536	0.25
Britain	6,712.95	-0.11	British Pound	0.73	-0.56	A	+0.029	+0.9 2/	+0.039	1.00
France	5,598.61	-0.33	Fr. Franc****				-0.555	+0.0 2/	-0.536	0.25
Canada	17,957.37	+0.07	Can. Dollar	1.27	-0.39	A	+0.439	+1.0 2/	+0.560	2.45
Italy	22,441.72	-0.25	Lira****				-0.555	-0.1 2/	-0.536	0.25
E M U	3,185.91	+0.05	Euro	0.82	-0.50	A	-0.555	-0.3 2/	-0.536	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 18, 2021 vs January 19, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Januay 19, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ December 2020

Original Signed:

Chief, FMMAD

fmmad // 01/20/21