BUREAU OF THE TREASURY
Department of Finance
Thursday, 21 January 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 20)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 20)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6325	-1.45		
14-day				1.6534	-1.39		
h. BSP 28-day Security				1.6473	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	5,810.86	0.977	U			1.182	+0.0
182-day	13,109.57	1.360	U			1.379	-0.0
364-day	2,001.00	1.605	U			1.602	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	99.9	.584	99.9	.584	65.3
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.556	102.8	.419	80.6
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.6	1.406	111.3	1.313	54.0
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	100.1	.969	100.1	.969	97.4
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	116.0	1.608	116.7	1.523	64.4
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	164.7	1.722	165.4	1.666	67.1
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	154.0	1.806	154.7	1.748	65.7
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	142.1	2.064	142.9	1.999	85.3
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	128.6	3.737	130.1	3.627	101.2
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	131.5	2.579	132.3	2.528	110.6
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	118.5	2.698	119.2	2.655	106.7
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	115.3	2.709	116.0	2.669	103.0
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	115.5	2.725	116.1	2.690	103.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	1.494	-0.0
b.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.714	-0.0
c.	2.5Y RTB 10-04	11.02	07/30/2013	3.250	08/15/2023	-	-	1.929	-0.0
d.	3.5Y FXTN 10-59	11.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.196	+0.0
e.	4.5Y FXTN 10-60	1,514.05	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.571	-0.0
f.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.664	-0.0
g.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.956	-0.0
h.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.788	-0.0
i.	10.5Y FXTN 20-17	740.00	07/15/2011	8.000	07/19/2031	-	-	2.900	-0.0
j.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.038	-0.0
k.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.144	-0.0
l.	RTB – Others	7,928.18	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	8,818.62	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (January 20) was higher at P39,944.30M against Tuesday's P35,869.84M. Of this, P11,083.67M (27.75%) was for t-bonds, P7,939.20M (19.88%) RTBs and P20,921.43M (52.38%) for t-bills.

3. Foreign Exchange Market

The peso closed nearly 2 centavos stronger at P48.060 to the dollar on Wednesday (January 20) against Tuesday's P48.078. Today, it opened at P48.040 reaching a high of P48.035 slid to a low of P48.055 and an average of P48.046 with transaction volume of $192.30 million as of 10:59 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,143.30	-0.77	Peso	48.06	-0.04	A	0.73	+3.5 1/	5.07
Thailand	1,515.72	-0.45	Baht	29.98	-0.21	A	0.62	-0.3 2/	0.50
Malaysia	1,601.54	-0.02	Ringgit	4.04	-0.14	A	1.94	-1.7 2/	6.85
Indonesia	6,429.76	+1.71	Rupiah	14,038.00	-0.22	A	4.05	+1.7 2/	12.15
Singapore	2,998.77	+0.10	Sing. Dollar	1.33	-0.23	A	0.25	-0.1 2/	5.25
Taiwan	15,806.18	-0.45	Taiwan Dollar	28.00	-0.05	A	0.48	+0.1 2/	2.44
South Korea	3,114.55	+0.71	Won	1,101.49	-0.06	A	0.73	+0.5 2/	0.50
India	49,792.12	+0.80	Rupee	72.99	-0.19	A	7.68	+5.6 2/	14.05
China	3,583.09	+0.47	Yuan	6.47	-0.20	A	2.58	+0.2 2/	4.35
Hong Kong	29,962.47	+1.08	HK Dollar	7.75	-0.01	A	0.24	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,188.38	+0.83	US Dollar				+0.224	+1.4 2/	+0.236	3.25
Japan	28,523.26	-0.38	Yen	103.80	-0.19	A	-0.071	-0.9 2/	-0.054	1.48
Germany	13,921.37	+0.77	Ger. Mark****				-0.554	-0.3 2/	-0.533	0.25
Britain	6,740.39	+0.41	British Pound	0.73	-0.64	A	+0.027	+0.9 2/	+0.038	1.00
France	5,628.44	+0.53	Fr. Franc****				-0.554	+0.0 2/	-0.533	0.25
Canada	18,014.91	+0.32	Can. Dollar	1.27	-0.27	A	+0.440	+1.0 2/	+0.560	2.45
Italy	22,650.78	+0.93	Lira****				-0.554	-0.1 2/	-0.533	0.25
E M U	3,203.72	+0.56	Euro	0.83	+0.06	D	-0.554	-0.3 2/	-0.533	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 19, 2021 vs January 20, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Januay 20, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ December 2020

Original Signed:

Chief, FMMAD

fmmad // 01/21/21