BUREAU OF THE TREASURY
Department of Finance
Friday, 22 January 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 21)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 21)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6325	U		
14-day				1.6534	U		
h. BSP 28-day Security				1.6473	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,993.01	0.984	U			1.180	-0.0
182-day	12,973.62	1.348	U			1.370	-0.0
364-day	1,682.84	1.582	U			1.603	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	99.9	.583	99.9	.583	64.6
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.554	102.9	.415	77.5
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.6	1.412	111.2	1.330	53.7
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	100.2	.965	100.2	.965	96.6
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.8	1.628	116.5	1.547	64.5
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	164.4	1.745	165.1	1.688	66.5
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	153.8	1.825	154.4	1.770	64.8
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	142.0	2.078	142.8	2.008	82.9
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	128.6	3.737	130.2	3.617	98.7
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	131.3	2.596	132.1	2.544	108.0
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	118.0	2.731	118.7	2.685	104.9
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	114.6	2.750	115.3	2.708	102.0
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	114.8	2.766	115.4	2.730	102.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	1.478	-0.0
b.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.702	-0.0
c.	2.5Y RTB 10-04	262.00	07/30/2013	3.250	08/15/2023	-	-	1.915	-0.0
d.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.200	+0.0
e.	4.5Y FXTN 10-60	2,970.24	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.544	-0.0
f.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.655	-0.0
g.	6.0Y RTB 15-02	0.05	02/21/2012	5.375	03/01/2027	-	-	2.955	-0.0
h.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.778	-0.0
i.	10.5Y FXTN 20-17	150.00	07/15/2011	8.000	07/19/2031	-	-	2.889	-0.0
j.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.001	-0.0
k.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.097	-0.0
l.	RTB – Others	7,708.75	Various	Various	Various	-na-	-na-	-na-	-na-
m	FXTN – Others	16,335.88	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (January 21) was higher at P44,076.39M against Wednesday's P39,944.30M. Of this, P19,456.12M (44.14%) was for t-bonds, P7,970.80M (18.08%) RTBs and P16,649.47M (37.77%) for t-bills.

3. Foreign Exchange Market

The peso closed more than ½ centavo weaker at P48.060 to the dollar on Thursday (January 21) against Wednesday's P48.054. Today, it opened at P48.070 reaching a high of P48.060 slid to a low of P48.090 and an average of P48.074 with transaction volume of $266.50 million as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,140.29	-0.04	Peso	48.05	-0.01	A	0.72	+3.5 1/	5.07
Thailand	1,513.51	-0.15	Baht	29.93	-0.16	A	0.62	-0.3 2/	0.50
Malaysia	1,594.80	-0.42	Ringgit	4.03	-0.33	A	1.94	-1.7 2/	6.85
Indonesia	6,413.89	-0.25	Rupiah	14,023.00	-0.11	A	4.05	+1.7 2/	12.15
Singapore	3,017.15	+0.61	Sing. Dollar	1.32	-0.22	A	0.25	-0.1 2/	5.25
Taiwan	16,153.77	+2.20	Taiwan Dollar	27.98	-0.07	A	0.48	+0.1 2/	2.44
South Korea	3,160.84	+1.49	Won	1,099.99	-0.14	A	0.73	+0.5 2/	0.50
India	49,624.76	-0.34	Rupee	72.97	-0.03	A	7.68	+5.6 2/	14.05
China	3,621.26	+1.07	Yuan	6.46	-0.07	A	2.58	+0.2 2/	4.35
Hong Kong	29,927.76	-0.12	HK Dollar	7.75	0.00	2	0.24	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,176.01	-0.04	US Dollar				+0.222	+1.4 2/	+0.238	3.25
Japan	28,756.86	+0.82	Yen	103.41	-0.38	A	-0.071	-0.9 2/	-0.059	1.48
Germany	13,906.67	-0.11	Ger. Mark****				-0.552	-0.3 2/	-0.536	0.25
Britain	6,715.42	-0.37	British Pound	0.73	-0.20	A	+0.033	+0.9 2/	+0.042	1.00
France	5,590.79	-0.67	Fr. Franc****				-0.552	+0.0 2/	-0.536	0.25
Canada	17,916.20	-0.55	Can. Dollar	1.26	-0.58	A	+0.440	+1.0 2/	+0.560	2.45
Italy	22,428.93	-0.98	Lira****				-0.552	-0.1 2/	-0.536	0.25
E M U	3,196.71	-0.22	Euro	0.82	-0.15	A	-0.552	-0.3 2/	-0.536	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of January 20, 2021 vs January 21, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Januay 21, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ December 2020

Original Signed:

Chief, FMMAD

fmmad // 01/22/21